

Fair Housing Policy Committee  
October 11, 2022

## NO ACTION ITEMS

Housing Challenges: IBP Farrah Wilder  
Disparity between black and white homeownership  
California has the 49th lowest homeownership rate in the nation  
Education of programs to support homeownership within the state  
EX. Neighborhood housing services in LA

FOR REALTORS® ~Steps toward homeownership program to help Realtors assist first time homeowners. This is virtual offered every quarter - go to CAR.org

Homeownership assistance programs ~ section 8 vouchers to rent and purchase a home. Ex. Hello Housing non profit in Bay Area ~ AC Boost program (funded by a bond measure) ~ layering down payment programs

Developing and sponsoring homeownership programs  
Special Purpose Credit Programs - allow credits - originate a loan for certain demographics like CAR's closing credit program

Working to expand homeownership and supply  
ADUs to reduce homeownership costs and build wealth  
Non profits are available to bridge the gaps for people of color to add an ADU to their property

Advocacy for home repairs or supporting funding for preventing foreclosure education  
To maintain black homeownership

Heirs Property Act - Uniform Law to allow homeowners that could lose their homes to be less vulnerable - creating wills or trusts.

## Legislative Updates

The Committee took a live poll answering FH questions and what members want from the Committee ~  
The FH Policy Committee will work on the education component for membership communicating where Payment Assistance Programs can be found. Hopefully one day they will all be on one website - making it easy to locate.  
Member facing and public facing.