

September 2024 California Association of REALTORS® Meetings

Report by Tim Townley

Taxation and Government Finance

1. ACTION ITEM That C.A.R. adopt a “NEUTRAL” position on a state ballot proposition that will appear on the November 5, 2024 state ballot entitled “Proposition 2: Authorizes Bonds for Public School and Community College Facilities. Legislative Statute.” Legislative: Approved **PASSED**
2. ACTION ITEM That C.A.R., in conjunction with NAR, “SUPPORT” maintaining the current tax exemption benefits of interest paid to investors of municipal bonds. Federal: Approved **PASSED**

Transaction and Regulatory

1. REPORT ONLY That the Transaction and Regulatory Committee mission statement be revised as follows: “The committee is a policy committee. Its mission is to develop C.A.R.’s overall policy agenda as it relates to the practice of real estate. It has original jurisdiction to evaluate transactional issues, legislation, and regulation in the following areas: Licensing, Liability and Risk Management, Real Estate Finance, and Transactional, Property Insurance and Private Property Rights.” Strategic Planning and Finance: Approved