

C.A.R. Legislative Meetings - Sacramento

Tim Townley
Hot Topics

We met with Dawn Addis's aide and asked him to relay these two messages –

1-To support the California Dream for All program – a program that loans a first time buyer 20% for their down payment – and is paid back when the buyer sells the property, allowing both the buyer and the state to participate in the potential gain in value of the property. When this program rolled out there was supposed to be \$500,000,000 but they capped it at \$300 million – and the funds were all used in 11 days!

We are looking for \$800 million for next year along with the \$200 they owed our clients from this year – a total of 1 billion for first-time buyers!

2-To oppose SB466 and the extreme rent control issue that would oversee Costa Hawkins.