

C.A.R. Director's Winter Meeting - Zoom

Wednesday - January 12, 2022

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Report on PUBLIC POLICY FORUM:

This forum consisted of a moderated panel of three, updating and continuing to give as much information about the California insurance market regarding wild fire, flood, climate change and the impact to Homeowners.

The largest challenge to Homeowners is wild fire. Flooding is not as immediate and we are seeing what is happening with climate change.

Challenge to Homeowners Insurance is the cost, availability, and the insurance rating. Insurance companies can drop your insurance based on a rating change. There is a seventy five day notice for non-renewal.

Fair Plan has come into existence ("last resort insurance"). It is inadequate coverage but could become the new "normal".

Part of the problem is insurance companies and legislature seem to be slow to action. Insurance companies are joining together to create a list of 13 items that would be standard. CalFire is doing the same and hope to have their letter of 13 standards out by the end of this January,

Homeowners are joining together in some areas to take action of cleaning out under growth, creating defensible space around the house, and determining what would qualify for a "wild fire prepared home".

Attempts are being made to get state level funding, grants, and bond measures. There is some funding with most funds going to fire departments. Insurance Companies do want to insure, the situation is insurance companies are unable to take the risk.

Forum/No Action Items