

POSSIBLE CREDITS YOU CAN QUALIFY FOR

EIC FORM EARNED INCOME CREDIT – (if 25 and single QUALIFY for EIC)

In 2023, the **EITC maximum credit amounts** are:

- no qualifying children AND YOU MADE UNDER \$17,640 THE MAX YOU CAN GET IS \$: \$600
- 1 qualifying child: AND YOU MADE UNDER \$46,560 THE MAX YOU CAN GET IS \$3,995
- 2 qualifying children AND YOU MADE UNDER \$52,918 THE MAX YOU CAN GET IS \$6,604
- 3 or more qualifying children AND YOU MADE UNDER \$56,838 THE MAX YOU CAN GET IS : \$7,430

ELIGIBLE UP TO 3 KIDS UNDER 18 AND UP TO 24 IF IN COLLEGE YOU WILL NEED TO MEET CERTAIN QUALIFICATION REQUIREMENTS TO QUALIFY PLEASE LET ME KNOW IF YOU NEED ADDITIONAL INFORMATION

CHILD TAX CREDITS \$2,000 for children UNDER 17

FORM 2441 -CHILD CARE CREDITS FOR OTHER DEPENDENTSS\$500 – FOR ANYONE WHO LIVES IN YOUR HOME AND YOU PROVIDE MORE THAN 50% OF THEIR SUPPORT THEY ARE CONSIDERED OTHER DEPENDENT AND THE CREDIT IS \$500
DAY CARE CHILD CARE – FORM 2441- AMOUNTS OF THE CREDIT RANGE FROM \$200 UP TO \$1,200 AVERAGE MUST BE UNDER 13 YEARS OLD

401K- SAVERS CREDIT ON W-2 BOX 12 D

5329 PENALTY WAIVER OF 401K WITHDRAWALS

IF YOU WERE IN A DISASTER AREA AND HAD LOSSES – SCH A FORM 4684

Casualties loss

AMERICAN OPPORTUNITY EDUCATION CREDIT FOR CHILDREN IN COLLEGE IS \$2,500 AND \$1,000 IS REFUNDABLE. IT MUST BE THE FIRST 4- YEARS OF COLLEGE AFTER THAT YOU CAN QUALIFY FOR THE LIFETIME LEARNING CREDIT

STUDENT LOAN INTEREST DEDUCTION- if your paying back your student loans you can deduct the interest paid

RESIDENTIAL ENERGY EFFICIENT CREDIT – FORM 5695 You may be able to take the credit if you made energy saving improvements to your home located in the United States.

HEALTH INSURANCE FORM 1095-A – OVERPAYMENT COULD BE REFUNDED.

HEALTH INSURANCE THROUGH OBAMA CARE

HSA CONTRIBUTIONS FORM 1099-SA DISTRIBUTIONS MAKE SURE ALL WERE USED FOR MEDICAL EXPENSES ENTER INTO TAXLAYER

SCHEDULE D INCOME OR LOSSES- DID YOU HAVE ANY BAD DEBTS that were unpaid?
Uncollected loans etc.

SELF EMPLOYED – SCHEDULE C – MAKE SURE YOU DON'T MISS ANY EXPENSES

OFFICE IN THE HOME-for self employed individuals

SELF EMPLOYED HEALTH INSURANCE - \$2,500 FOR HEAD OF HOUSEHOLD OR SINGLE AND \$5,000 FOR MARRIED

SCH E-RENTALS if you rented a room or had an ARBNB business

FORM 2106-UNREIMBURSED EMPLOYEE EXPENSES (if you are armed forces reservist, qualified performing artist, fee-basis state or local government official, or an Employee with impairment related work expenses.

MOVING EXPENSES this is only for active-duty military

QUALIFIED BUSINESS DEDUCTION 20% - FOR ANYONE WITH SCH C, K-1'S

IRA CONTRIBUTIONS UP TO \$6,000 PER TAXPAYER-SEP PLANS ETC.

FIRST TIME HOME-BUYER MORTGAGE INTEREST CREDIT – FORM 8396
MCC- FORM 8396

THE FEDERAL ADOPTION TAX CREDIT- WORTH AS MUCH AS \$14,400 PER CHILD ADOPTED IN 2022

THE FOREIGN TAX CREDIT, IF YOU PAID ANY TAXES TO A FOREIGN GOVERNMENT

THE PLUG-IN ELECTRIC-DRIVE MOTOR VEHICLE CREDIT.