

Maureen DeCoste Memorial /The Mighty Oak Fund Scholarship Endowment

Defining the Endowment

The endowed scholarship will be a financial fund established by The Mighty Oak Fund and The DeCoste Family. Donors will provide the initial principal for the fund with its sole purpose to support educational scholarships for graduating seniors from Littleton High School in perpetuity. The goal of the endowment is to continue to grow the principal amount while utilizing the gains generated to provide recurring funding for scholarships.

All donations made to the endowment fund will be invested and professionally managed. Each year, a portion of the anticipated gains on the principal investment will be used to fund scholarships for deserving students. The remaining gains will be reinvested to ensure the fund continues growing. Only in the event that in a given year the returns on the principal investment do not provide enough for the scholarship amount will a portion of the principal investment be used. Over the long term, this structure will allow for the endowment to provide scholarships indefinitely and enable the principal of fund to continue to grow.

Our goal for this endowment is to create a lasting legacy by providing funding for generations of students to come. Every donation made will be part of this legacy and help establish the permanent foundation of the fund.

Who We Are?

The Mighty Oak Fund is a non-profit charitable organization based in Littleton, MA with a goal of connecting people through giving. The Mighty Oak Fund endeavors to establish a viable foundation based on our belief of community and camaraderie. Since 2016, the Mighty Oak Fund has been supporting the youth of Littleton across dozens of leagues, teams, and community activities.

The DeCoste family are long-time Littleton residents. They have made and continue to make lasting contributions to the Littleton community. Chuck and his wife, Maureen had five children – Adam, Joe, Tucker, Heather and Brady. All five are Littleton High School graduates and still currently reside in Littleton. Maureen was a special person who was welcoming, warm and kind, and passed in early 2021 after a tough battle with cancer. The DeCoste Family holds strong values, which are shared by The Mighty Oak Fund. The Mighty Oak Fund is honored to memorialize Maureen by establishing this endowment.

Endowment Supervision and Management

The Endowment will be supervised by the Maureen DeCoste Memorial / Mighty Oak Fund Scholarship Endowment Selection Committee consisting of (Bobby Chrenc, Bill Naylor, Andrea Santos, Dan Shufrin) and two advisors (Stephen Gentile, Chuck DeCoste)

The Selection Committee will consist of a minimum 7 and a maximum 11 members at any one time, although from time to time, a Committee member may excuse themselves due to a conflict of interest.

The endowment Fund will be managed by Boston Harbor Wealth Advisors.