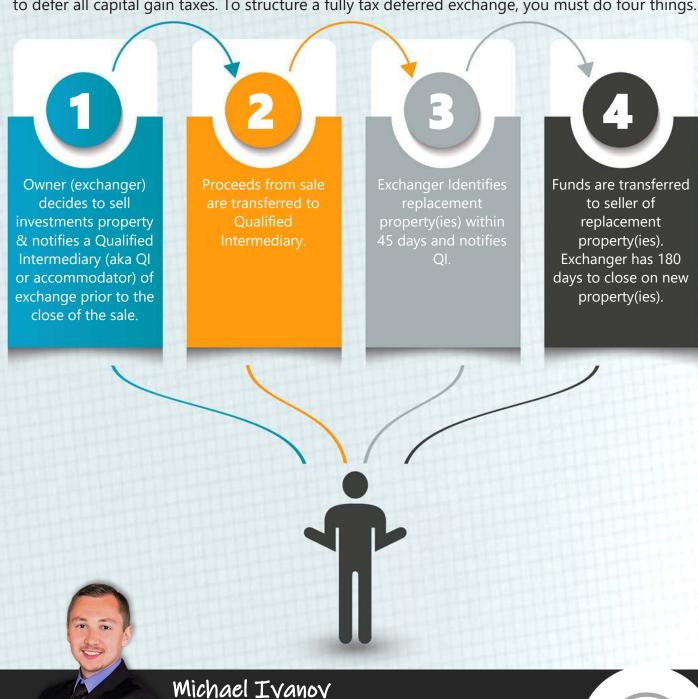
## **SAVING YOU MONEY**THE BASICS OF 1031 EXCHANGE

A 1031 exchange allows an investor to sell a property, to reinvest the proceeds in a new property and to defer all capital gain taxes. To structure a fully tax deferred exchange, you must do four things.



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