



Christian Science Nurse Service of New Hampshire  
PO Box 764  
Concord NH 03302-0764

## Report from the Treasurer for 2024

I'm here to deliver this 2024 report on behalf of Peter Wright, Treasurer.

Figures are reported in rounded thousands, and we report on a cash basis. Thus, the income figures represent payments received -- not the value of services delivered during the reporting period -- plus contributions received. And the expense figures represent money spent in this period.

In 2024, receipts from Christian Science nursing activity were \$37,000 -- approximately a 74% drop from the previous year's receipts of \$142,000. The costs incurred to provide our services for 2024 totaled \$124,000. This was down about by 18% from the previous year at \$152,000.

The receipts dropping by 74% vs the costs dropping by only 18% reflects the fact that the largest cost incurred to provide Christian Science nursing on demand for the New Hampshire field, is the compensation of Christian Science nurses, which does not fluctuate significantly based on the use of those services. Our Christian Science nurses are committed to covering an availability schedule that can meet patients' needs every hour of every day.

We received in 2024 contributions totaling \$20,445 up 84% from 2023's \$11,123. This is due to a generous donation of \$10,144.50 worth of Yum! Brands Inc. stock which was received in November 2024. Administrative costs for 2024 which include our annual meeting, bookkeeping services, software, website services and maintenance, and other items totaled \$7,000, up slightly from the previous year. As a result, activities not directly related to services provided to patients contributed \$13,445 towards reducing the negative cash flow from operating activities to \$73,000.

Interest and dividend income in 2024 was strong at \$36,466, up \$9,730 or 36% from 2023. In 2024, the unrealized appreciation of our investments was \$7000, (compared to \$21,000 last year) and our bottom line in 2024 was a net loss of \$30,000. Net losses are made up by withdrawals from invested capital.

As we are reaching the end of this year, a quick preview of 2025 thus far is in order. Through September of this year, receipts for Christian Science nursing services total \$19,000. Total Christian Science nursing costs thus far are \$82,000, for a net outflow of \$63,000. As mentioned at the opening of this report, we are paying for readiness to serve. And being on a cash reporting basis, we book receipts when they arrive and they lag service delivery by a variable amount of time. Additionally, Administrative costs are increased, and through September the total administrative cost is \$48,000 compared to \$4,400 last year, due to the new position.

Thus far for 2025, our net realized gains (interest and dividend income) total \$27,000 and unrealized gains are \$21,000. As of the end of September, our net loss is \$56,000.