

Northeast Texas Economic Development District

Comprehensive Economic Development Strategy June 2022 Update

BOARD OF DIRECTORS

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Kathy McCollum, *Hazard Mitigation and Environmental Specialist*

2022 Update Summary of Changes

- *Board of Directors*
- *Population & Growth*
- *Jobs & Employment*
- *Education & Workforce*
- *County Statistics and resources*

Executive Summary

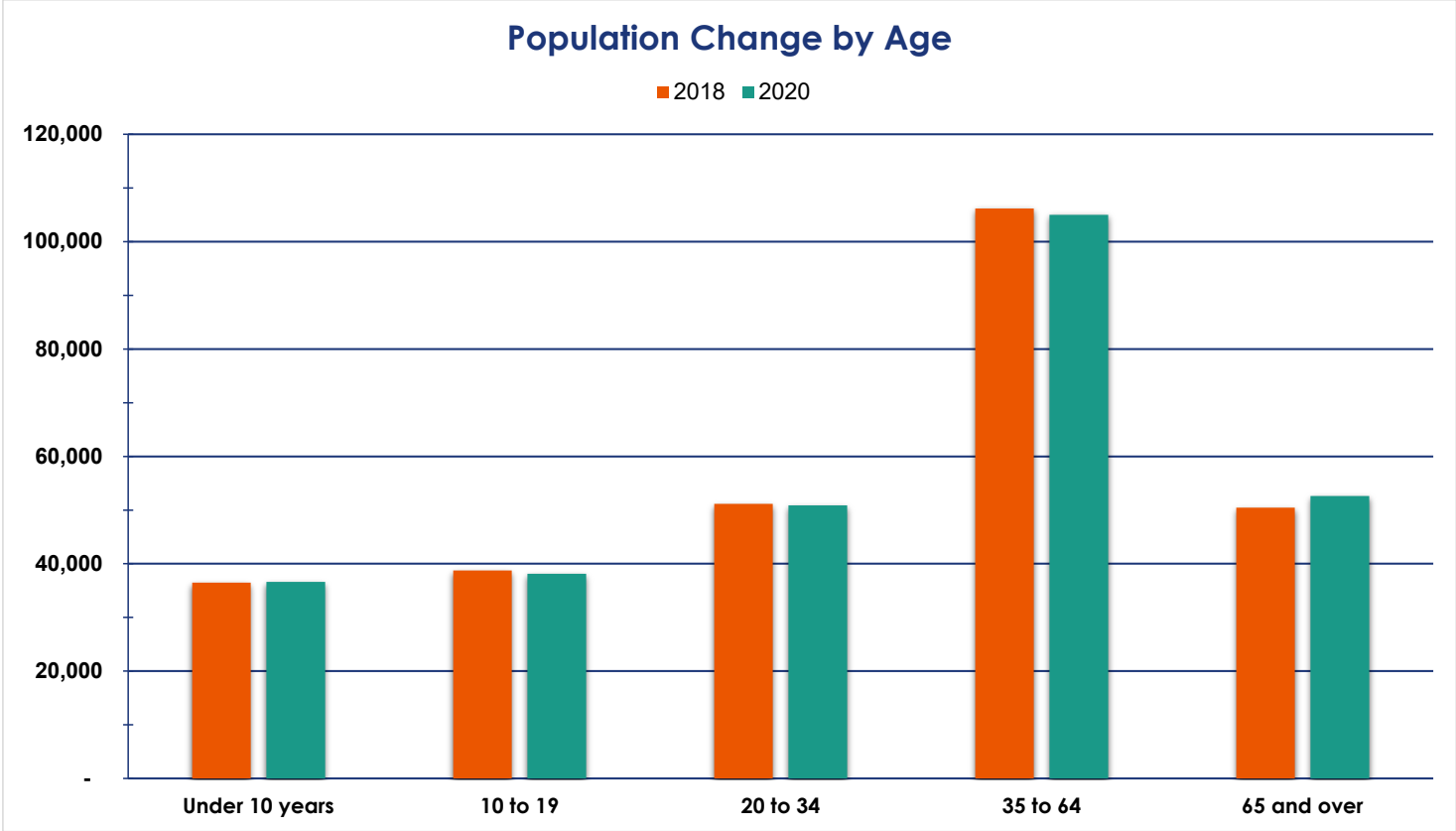
Entering a New Economic Era

Northeast Texas Economic Development District (NETEDD) utilizes a regionally focused, locally driven approach to the Comprehensive Economic Development Strategy (CEDS). Our goal is to provide a living/dynamic CEDS that encourages meaningful conversation and debate about the best practices, building capacity, and state of the region to best serve our economic development. In such the 2018 CEDS would not have been possible without the time and service of our valued regional stakeholders – city and county elected officials, city managers, the Northeast Texas Workforce Commission, educators, and the staff and board members for our Economic Development Organizations.

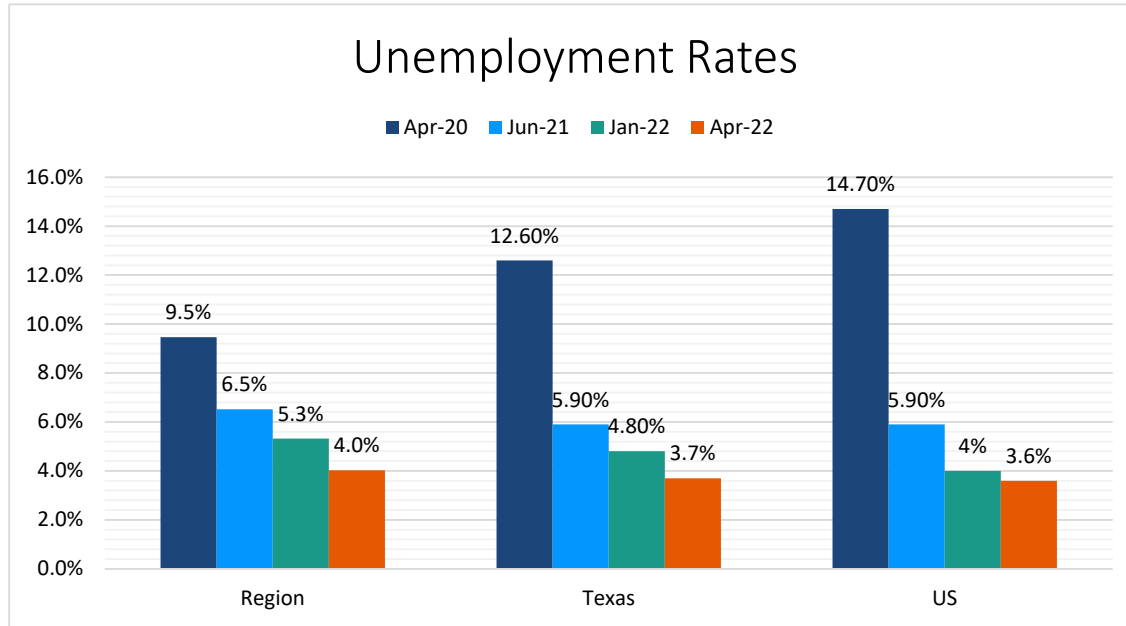
Undoubtably, the COVID-19 pandemic was a defining moment in our regional and national history. The impacts will shape our economic ecosystem for the next five to ten years. Our stakeholders will need to re-evaluate the region's strategies to address new priorities identified throughout the pandemic including broadband infrastructure, housing deficits, and food insecurities.

The purpose of the 2022 Update is to provide a snapshot of Northeast Texas' economic profile during the pandemic to establish recovery, resiliency, and economic prosperity going forward.

Population & Growth



Jobs & Employment



Source: Federal Reserve Economic Data (FRED), Research Department at the Federal Reserve Bank of St. Louis.

The 2018 CEDS indicated NETEDD's unemployment rate to be higher than both state and national rates. Northeast Texas' unemployment rate followed state and federal trends throughout the pandemic with a few outliers. The region experienced major job losses early in the pandemic in Bowie, Lamar, Morris and Titus counties. However, during the pandemic the NETEDD region followed national trends. The chart represents significant points of unemployment throughout lockdown and recovery stages.

Education & Workforce

Educational Attainment (25 years and over)	2018	2020
<u>Less than 9th grade</u>	10,543	9,547
<u>9th to 12th grade, no diploma</u>	17,725	15,642
<u>High school graduate (includes equivalency)</u>	68,305	67,774
<u>Some college, no degree</u>	46,302	45,629
<u>Associate's degree</u>	13,377	14,949
<u>Bachelor's degree</u>	23,947	26,293
<u>Graduate or professional degree</u>	10,586	12,108
<u>Total population 25 and over</u>	190,785	191,915



BOWIE COUNTY

BY THE NUMBERS	2018	2020
Total Population	94,324	93,622
Median Age	37.5	38.3
Median Household Income	\$45,554	\$51,796
Mean Income	\$67,304	\$72,639
Percent of Population high school graduates or higher (25 years or older)	88.2%	89.5%
Percent of Population with Bachelor's degree or higher (25 years or older)	19.9%	21.9%
Poverty Rate	17.2%	16.8%
Diversity Index	(2010) 49.8	56.8

*For more information,
please follow the links
below*

- [Bowie County](#)
- [AR-TX REDI](#)
- [TexAmericas](#)
- [City of Texarkana, Texas](#)
- [Nash Industrial Foundation](#)
- [Texarkana Chamber of Commerce](#)
- [City of New Boston](#)
- [City of Nash](#)
- [City of DeKalb](#)
- [City of Hooks](#)

CASS COUNTY

BY THE NUMBERS	2018	2020
Total Population	30,087	30,002
Median Age	43.4	44
Median Household Income	\$45,345	\$47,539
Mean Income	\$56,515	\$62,065
Percent of Population high school graduates or higher (25 years or older)	85.5%	86.9%
Percent of Population with Bachelor's degree or higher (25 years or older)	16.4%	18.3%
Poverty Rate	19.6%	17.5%
Diversity Index	(2010) 37.2	42.5

For more information, please follow the links below

- [Cass County](#)
- [City of Atlanta](#)
- [Atlanta EDC](#)
- [Linden EDC](#)
- [Queen City EDC](#)
- [Atlanta Area Chamber of Commerce](#)
- [City of Hughes Springs](#)
- [City of Linden](#)
- [City of Queen City](#)
- [Atlanta State Park](#)

DELTA COUNTY

BY THE NUMBERS	2018	2020
Total Population	5,215	5,277
Median Age	42.3	42
Median Household Income	\$46,138	\$49,868
Mean Income	\$63,240	\$70,079
Percent of Population high school graduates or higher (25 years or older)	85.6%	87.4%
Percent of Population with Bachelor's degree or higher (25 years or older)	21.3%	21.6%
Poverty Rate	23.7%	16.2%
Diversity Index	(2010) 29.9	34.7

*For more information,
please follow the links
below*

- [Delta County](#)
- [City of Cooper](#)
- [Delta County Chamber of Commerce](#)
- [Cooper Lake State Park](#)

FRANKLIN COUNTY

BY THE NUMBERS	2018	2020
Total Population	10,679	10,767
Median Age	43	42
Median Household Income	\$52,944	\$59,632
Mean Income	\$67,848	\$85,203
Percent of Population high school graduates or higher (25 years or older)	88.7%	90.6%
Percent of Population with Bachelor's degree or higher (25 years or older)	23.6%	30.3
Poverty Rate	8.5%	8.2%
Diversity Index	(2010) 32.5	39.9

*For more information,
please follow the links
below*

- [Franklin County](#)
- [City of Mount Vernon](#)
- [Mt. Vernon EDC](#)
- [Franklin County Chamber](#)

HOPKINS COUNTY

BY THE NUMBERS	2018	2020
Total Population	36,240	36,708
Median Age	39.5	40
Median Household Income	\$51,877	\$54,600
Mean Income	\$69,253	\$70,922
Percent of Population high school graduates or higher (25 years or older)	83.7%	84.9%
Percent of Population with Bachelor's degree or higher (25 years or older)	18.3%	21.3%
Poverty Rate	17.9%	11.8%
Diversity Index	(2010) 40.4	46.5

*For more information,
please follow the links
below*

- [Hopkins County](#)
- [City of Sulphur Springs](#)
- [Sulphur Springs/Hopkins County EDC](#)
- [Hopkins County Chamber of Commerce](#)
- [City of Cumby](#)

LAMAR COUNTY

BY THE NUMBERS	2018	2020
Total Population	49,532	49,705
Median Age	40.8	40.7
Median Household Income	\$43,562	\$48,036
Mean Income	\$59,148	\$60,053
Percent of Population high school graduates or higher (25 years or older)	84.6%	86.1%
Percent of Population with Bachelor's degree or higher (25 years or older)	17.6%	18.7%
Poverty Rate	17.8%	18.4%
Diversity Index	(2010) 39.8	47.5

*For more information,
please follow the links
below*

- [Lamar County](#)
- [City of Paris](#)
- [Paris EDC](#)
- [Lamar County Chamber of Commerce](#)
- [Paris SBDC](#)
- [Pat Mayse State WMA](#)

MORRIS COUNTY

BY THE NUMBERS	2018	2020
Total Population	12,424	12,357
Median Age	43	43.2
Median Household Income	\$42,961	\$43,995
Mean Income	\$56,797	\$55,022
Percent of Population high school graduates or higher (25 years or older)	88.4%	91.1%
Percent of Population with Bachelor's degree or higher (25 years or older)	15.5%	14.1%
Poverty Rate	15.7%	17.8%
Diversity Index	(2010) 49.6	53.1

*For more information,
please follow the links
below*

- [Morris County](#)
- [City of Daingerfield](#)
- [City of Lone Star](#)
- [City of Omaha](#)
- [Morris County Collaborative](#)
- [Daingerfield State Park](#)

RED RIVER COUNTY

BY THE NUMBERS	2018	2020
Total Population	12,275	12,357
Median Age	45.6	47.5
Median Household Income	\$37,955	\$37,135
Mean Income	\$50,123	\$52,872
Percent of Population high school graduates or higher (25 years or older)	84.5%	89%
Percent of Population with Bachelor's degree or higher (25 years or older)	12.6%	15.7%
Poverty Rate	16.5	20.1%
Diversity Index	(2010) 42	43.4

*For more information,
please follow the links
below*

- [Red River County](#)
- [City of Clarksville](#)
- [Clarksville EDC](#)
- [Red River County Chamber of Commerce](#)
- [City of Avery](#)
- [City of Bogata](#)

TITUS COUNTY

BY THE NUMBERS	2018	2020
Total Population	32,730	32,709
Median Age	33.8	34.2
Median Household Income	\$46,698	\$53,406
Mean Income	\$59,775	\$63,918
Percent of Population high school graduates or higher (25 years or older)	75.8%	78.2%
Percent of Population with Bachelor's degree or higher (25 years or older)	15.9%	16.8%
Poverty Rate	19.3%	15.8%
Diversity Index	(2010) 59.3	61.5

*For more information,
please follow the links
below*

- [Titus County](#)
- [City of Mt. Pleasant](#)
- [Mt. Pleasant EDC](#)
- [Mt. Pleasant and Titus County Chamber and Visitors Center](#)
- [USDA Area 4 Office - Mount Pleasant](#)
- [Lake Bob Sandlin State Park](#)