# Why should your church have a KEY PERSON policy on your pastor?

Did you know that, on average, tithing goes down 20% when a pastor leaves. . .for any reason? When a pastor dies, the church and its members need to deal with the financial as well as the emotional loss.

# Advantages to the church:

- Offsets any decline in giving
- Provides time to conduct an adequate search for a successor
- Demonstrates financial strength to lenders
- > The cash value of the policy is an asset on the church's balance sheet

# Why should your church carry a separate life insurance policy for your pastor?

- Provides peace of mind for the pastor and his family
- Death benefit is income-tax free to the pastor's beneficiary
- Provides funds should the pastor's family need to move
- Effective way to attract and retain valuable leadership
- Provides additional funds for pastor's retirement





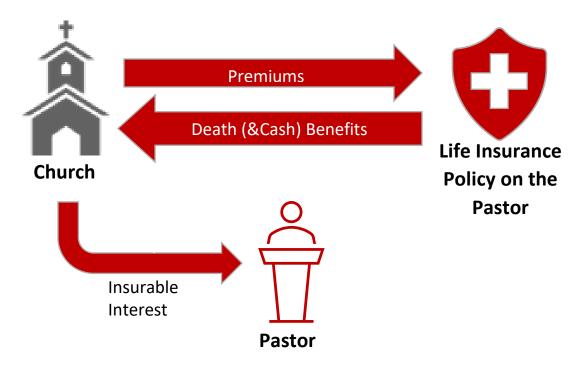
Contact Petra Insurance for more information!

Scan this code to watch a video that describes how to set up such a plan

info@petragroup.org

(630) 501-0269

## **HOW A KEY PERSON PLAN WORKS**



## HOW AN EXECUTIVE BONUS PLAN WORKS

