



STALKING HORSE ENERGY, LLC

Q4
2023

The latest news, views, and announcements

Our Views and Announcements:

Oil prices are climbing and have been rising since April 2017. The demise of traditional energy sources was fantastically predicted by wishers and politically driven thinking. While the Electric Age is desirable on many levels Electricity is not a natural resource to be gathered and used. Electricity is the result of some chemical and mechanical reaction. Electricity MUST BE MADE from other sources of energy.

As we are finding out it is easier said than done. We all knew the results of this failed Utopian experiment. Electric cars are a luxury not a common useable mode of transportation. Technology has not caught up to the desires of power-hungry politicians selling a Utopia that is not possible. It was a way to funnel Billions of dollars to businesses to try to create something that the businesses knew they could not create but were still accepting the Billions of easy investments.

There is room for all sources of energy but as the World often shows we can't get ahead of real science. After all the equations can't be changed,

$$\text{forever } F=q(E +v \times B), A=1/2 \times 2\pi r \times r.$$

Today the world suffers from inflating energy costs due to policies that were not proven effective and have failed. As we continue to search for every lower cost energy (even oil companies are searching) Oil and Natural Gas will supply the most economical energy available. So called fossil fuels still generate over 60% of the electricity in this county and after all the money poured into the renewable energy business, wind accounts for 10% and solar 3%. Renewables require 100% back up with a reliable source (fossil fuel generation).

Data Highlights

WTI crude oil futures price

11/1/2023: **\$80.44/barrel**

↓ \$4.95 from week earlier

↓ \$7.93 from year earlier

Natural gas futures price

11/1/2023: **\$3.494/MMBtu**

↑ \$0.484 from week earlier

↓ \$2.220 from year earlier

Weekly coal production

10/28/2023: **10.854 million tons**

↓ 0.644 million tons from week earlier

↓ 0.932 million tons from year earlier

Natural gas inventories

10/27/2023: **3,779 Bcf**

↑ 79 Bcf from week earlier

↑ 293 Bcf from year earlier

Crude oil inventories

10/27/2023: **421.9 million barrels**

↑ 0.8 million barrels from week earlier

↓ 14.9 million barrels from year earlier