

Flamingo Coin

ASA ID: 406383570

Pink Paper v1

Signed by Jack & the Flamingo Coin Community

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What is Flamingo Coin?

Flamingo Coin is the first 100% Community-Owned Algorand Standard Asset

Decentralization

Flamingo Coin aims to achieve full decentralization through careful planning, and proven methodologies. As our community grows, the paths taken will continue to evolve. Fresh insight from a diverse community will provide us with extraordinary moments of clarity; to reach this point, there are mission-critical priorities ahead.

Multi-Signature Community Wallets

Our first step toward decentralization is to develop processes that allow the community transparent control over the use and distribution of Community Wallet funds. An integral preliminary step is the removal of central authority over these accounts.

To achieve this, we are in-progress testing and verifying secure procedures to generate Multi-Sig accounts. Once all necessary validation is complete, the community will help drive our decision on which members hold the keys.

Liquidity Pools

In centralized ASAs, the creator typically holds a significant portion of the Liquidity Pool, as well as a large stake of self-defined “locked” tokens; the founder of Flamingo Coin has donated his Creators-Stake back into the project, thus eliminating the latter end of these concerns. Our next step in decentralizing FLAMINGO will be to eliminate any Project-Centralized share of liquidity, in transparent, predictable phases.

Tokenomics and Wallets

1,000,000,000 FLAMINGO	<i>Total supply created</i>
350,000,000 FLAMINGO	<i>Added to LP</i>
250,000,000 FLAMINGO	<i>Added to Flamingo Coin Community Wallet</i>
250,000,000 FLAMINGO	<i>Airdropped starting November 15, 2021</i>
100,000,000 FLAMINGO	<i>Used to supply Flamingo Coin faucet</i>
50,000,000 FLAMINGO	<i>Reserved for the creator</i>

Flamingo Coin Creation Wallet

This wallet holds all undistributed FLAMINGO:

QFTM2Y54EIKT7C37LBNBZ775JYVCMFBB43ZIDMK4GZQRU2MDUHOERMJZTY

Flamingo Coin Community Project Wallet

This wallet holds all FLAMINGO for the community projects, including airdrops, faucet, future LP pairs, etc.:

6NHQRVFZIBAI4PV2CN7XTYPP5DWQC6YKA37MA2OI2DRIEMTSVNF2TVYAY

Flamingo Coin Donation Wallet

This wallet holds all donations given to the project. All donations to this wallet will go directly to charity:

KSYM2GGIJ2YVBDKEUKYTRBXQH6PGCS4YU54LPSEAFNBLB5VM24EOZWNU

Flamingo Coin Creator Wallet

This wallet holds all FLAMINGO distributed to the creator:

DY52OWQSLQOFFM3YEROGDNODGN4YSATNJKHYPM4BPPJU3XA6V6TGQBKUOQ

Roadmap

Timeline	Goals
November 2021	<ul style="list-style-type: none">● Mint 1,000,000,000 Flamingo Coin● New Web Domain● Release Pink Paper v1● Create Multi-Signature Community Wallets● Team Building - Vet & Fill Relevant Subject Matter Expert (SME) Roles● Relinquish 20% of Liquidity Pool holdings● Build Partnerships
December 2021	<ul style="list-style-type: none">● Donate to a community voted charity● Relinquish 100% of Liquidity Pool holdings● Announce Flamingo Ecosystem● Secure Partnerships

Acknowledgments

We would like to thank the community members who provided their ideas, time, and expertise to support the development of Flamingo Coin.

Editors

These community members helped produce this document:

- Ari (design, critique, and revisions)
- Phil (styles and formatting)

Disclaimer

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