

## NOW AVAILABLE SHARES

- Shares: **Epic Games, Common Stock**
- Share Price: **\$660.00 (all inclusive)**
- Last Valuation: **\$31.5B**
- Deal's Implied Valuation: **\$15.07B**
- Discount to Last Valuation: **52.15%**
- Most Recent Funding Size: **\$31.5B**
- Minimum Fund Investment Size: **\$10,000**
- **Only 200 Shares Remain 1/4/24**

Early last week, in a keenly watched antitrust and competition law courtroom battle between Epic Games — creators of the immensely popular game Fortnite — and Google, **a San Francisco jury ruled** that the tech giant held an unfair monopoly in-app distribution within the Android mobile OS ecosystem. The jury said that Google was **blatantly misusing this monopoly** by illegally tying together its app store and billing systems. It also ruled that Google was harming competition by entering into exclusive revenue-sharing deals with specific developers to the detriment of the larger ecosystem.

The case had its origins in a suit filed by Epic Games against **Google** and **Apple**, alleging misuse of their monopoly power within the **Android** and **iOS** ecosystems. While the suit against Apple was dismissed, the case against Google was allowed to continue. At the heart of the dispute is the commission, ranging from 15 per cent to 30 per cent, that Google charges for all app and in-app purchases by forcing applications to use its Play Store billing system. Developers across the world have been increasingly vocal against it, arguing that such policies are mere rent-seeking behavior at the expense of true innovators. This has become particularly fraught in India, where local tech companies and developers have laid charges of “digital colonialism” against Google and Apple and have called for the development of indigenous OS and app stores.