

## FLEXPORT IPO STOCKS

### 6 IPOs in 2023 You Can't Afford to Miss

2021 was a record year for the IPO market, fueled by the popularity of special purpose acquisition companies (SPACs), low interest rates and the U.S. government handing out billions in stimulus to millions of Americans.

2022 was very different. All of the cash rolling around the global system began to accelerate dormant inflation, and global central banks, which had completely misjudged the "stickiness" of that inflation at the outset, began to tighten policy painfully, and interest rates were raised at a record pace.

But that could all change in 2023 as interest rates reach their peak and inflation comes down. Now the companies that planned to go public in 2022 have their sights set on 2023.

**Flexport** technology provides logistical and supply-chain services that helps streamline the process of connecting all entities in the shipping process. And that's badly needed: it can take more than 20 companies from start to finish in supply chains.

Years after the start of COVID-19, supply chains still have not been able to catch up; semiconductors, cars and furniture still take months to arrive. The Russian war in Ukraine and COVID disruptions in China aren't helping.

Flexport has seen strong growth which is likely to continue. Gross revenue hit \$3.3 billion in 2021, up from \$1.3 billion in 2020. In 2022, that number is projected to hit \$5 billion.

Early in 2022, Flexport raised \$935 million in its Series E funding round with major investors including **Softbank Group Corp ADR** (OTC: [SFTBY](#)), **Andreessen Horowitz** and **Shopify Inc.** (NYSE: [SHOP](#)). This put the company at an \$8 billion valuation.

While there have been no official announcements regarding an IPO, given the later rounds of funding and the hot logistics market, it's likely we could see an IPO in 2023.

## Flexport App Launches on Shopify to Make Global Trade Easy for Merchants Everywhere USA - English



NEWS PROVIDED BY

**Flexport, Inc.**

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*Flexport and Shopify seamlessly integrate merchant platform with supply chain services to create a one-stop solution for global logistics*

SAN FRANCISCO, Feb. 9, 2023 /PRNewswire/ -- Today, Flexport, a global leader in supply chain technology, announced the launch of the [Flexport App on Shopify](#) – a one-stop, integrated solution designed for small-and-medium-sized businesses (SMBs) to meet their global trade needs. The flagship app is the first milestone in Flexport's strategic partnership with Shopify to empower SMBs with the technology and tools they need to grow their businesses globally.

Through the Flexport App available on the Shopify App Store, millions of merchants can now quote, book, track, and ship products to the U.S., with additional port coverage coming this year. Merchants can seamlessly integrate their product library from their Shopify store, gain SKU-level visibility to inventory in transit, and choose the right ocean freight shipping solution for their business – including Less-than-Container-Load (LCL) and Full-Container-Load (FCL) services – along with customs clearance and enhanced cargo protection. Merchants will also have access to real-time cost estimates and the ability to leverage enterprise-grade reporting and analytics to remove common barriers to freight forwarding.

"Shopify and Flexport share a joint vision of breaking down global supply chain barriers for businesses of all sizes. The Flexport App's integration with Shopify and the Shopify Fulfillment Network app enables any merchant to connect their supply chain to Shop Promise, without requiring any supply chain expertise," said Aaron Brown, CEO of Shopify Logistics.

Combining Shopify's merchant platform with Flexport's logistics expertise and technology simplifies end-to-end supply chain management. Shopify became a strategic investor through Flexport's Series E funding round in 2022. As part of the investment, Shopify and Flexport have forged a strategic relationship and a shared vision to build a unified supply chain network for Shopify merchants from factory floor to customer door. Currently, Flexport provides technology and freight services to thousands of fast-growing businesses across the globe, such as Bombas, Parade, and Cotopaxi. In December, Flexport appointed Parisa Sadrzadeh as Senior Vice President of SMB Product and Technology to lead its newly-established business organization and supercharge Flexport's push to build SMB-focused logistics technology and products.

"Global logistics providers have chronically underserved small-and-medium-sized businesses. We are excited to deepen our partnership with Shopify to enable SMBs with the logistics infrastructure, expertise, and technology typically reserved for enterprise companies with more experience and resources," said Parisa Sadrzadeh, Flexport Senior Vice President of SMB Product and Technology.

"The Flexport App on Shopify gives merchants seamless access to breakthrough logistics solutions – an important step forward in our ambitious roadmap to power the growth of SMBs worldwide."

## **About Flexport**

We believe trade can move the human race forward. That's why it's our mission to make global trade easy for everyone. Flexport is the technology platform for global logistics – empowering buyers, sellers, and their logistics partners with the technology and services to grow and innovate. Companies of all sizes – from emerging brands to Fortune 500s – used Flexport technology to move more than \$26 billion of merchandise in 2022. In 2022, Flexport was named #1 on CNBC's Disruptor 50 List as well as one of Fast Company's Most Innovative Companies.