



# Saint Demetrios Greek Orthodox Church

## Capital Campaign Foundation

**Date:** Wednesday May 8th, 2024

**Time:** 11:00 AM-11:30 AM

**Attendees** Efie S., Tina E., Peter A, Father P., Tim J, Steve S., Bill A. Frank E., Andy T.

**Absents:-**

**Minutes Taker:** Efie S.

### Agenda

1. Escrow account, next steps, timeframe etc.
2. Capital Campaign Launch, communication, preparation, marketing materials and re-invigorating conversations to host people in our homes etc.

### Minutes

1. Peter A. shared that the during the General Assembly the stewards voted unanimously in favor of opening an escrow account for the new church funds. Also he shared that they had a meeting with the Fidelity National Title Agency and they seem open to work with us. He also talked with Farhang and Medcoff law firm who can potentially help the Committee with the pledge agreement and the escrow agreement. The legal fee for such help will be around \$2500. Peter A. shared that the next step in the process after having the agreements will be to talk with Steve Tibbs and the Metropolis. Tim J. suggested to schedule a meeting with Steve Tibbs when we have the escrow agreement. Frank E. made a motion to work with with Farhang and Medcoff law firm for the pledge and escrow agreement. Efie S. seconded it and everyone agreed unanimously. Tina E. made clear that we should use money from the Concert proceeds for the legal fees and not any donated money. She said that the donated money should be used only for the new church. Frank E. made a motion to work with Fidelity National Title Agency for the escrow



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## C a p i t a l C a m p a i g n F o u n d a t i o n

account and to use money from the Concert proceeds and not any donated money. Andy T. seconded it and everyone agreed unanimously.

2. Efie S. asked for examples of other Capital Campaign Plans from other churches to use as inspiration before writing our own Capital Campaign Plan. Peter A. shared that we can use the resources from Steve Tibb's suggestions, the old Capital Campaign Plan from St. Demetrios that Andy T. had shared some months ago and the Capital Campaign Plan from Michael Ristagno. Efie S. said that she needs the document from Michael Ristagno and she will send an email to the members of the Committee with these three resources for review.