



REF: RCS-24-40004

DATE: 1ST APRIL 2024

Subject: Mandatory Requirement: Valid Insurance Coverage for Vessels

Dear Ship Owners, Operators, and other Related entities:

We would like to remind all vessel owners, operators, and all related entities the mandatory requirement for valid insurance coverage. It is imperative that all vessels possess comprehensive Protection and Indemnity (P&I) as well as Hull & Machinery (H&M) insurance.

To ensure compliance and adherence to international maritime standards, we emphasize that the insurance policies must be obtained from the approved insurance list of the flag administration where your vessels are registered. This is crucial to maintain the integrity and safety of maritime operations.

Failure to comply with this requirement may result in penalties and potential operational disruptions. Therefore, we urge all concerned parties to promptly review and confirm the validity of their insurance coverage, ensuring it meets the prescribed criteria.

For any inquiries or clarification regarding insurance requirements, please do not hesitate to contact the appropriate regulatory authorities.

Thank you for your attention to this matter and your commitment to upholding maritime safety standards.

Sincerely,

ROYAL CLASSIFICATION SOCIETY (RCS)



ROYAL CLASSIFICATION SOCIETY (RCS)

Tameem House Office Building 7th Floor Office 702
Al Barsha Heights, PO Box 333775 Dubai, United Arab Emirates
info@rcsclass.org
www.rcsclass.org
+971 44580845

EFFICIENT & QUALITY SERVICE