

Purchase Procedures

OPTION A

- 1. Confirm available lots with your real estate agent.
- 2. Visit site and select desired lot number, unit type and location.
- **3.** Choose available upgrade options (if applicable).
- 4. Confirm final cost.
- 5. Sign Reservation Agreement and pay a nonrefundable reservation deposit of BDS\$10,000.00 to secure yourlocation and house type.
- 6. Ensure that your financial arrangements are in place.
- 7. Within 30 days from the date of receipt of the Sale Agreement by your attorney, you will be required to sign the Sale Agreement and pay a further deposit of 25% of the agreed sale price, less the sum of BDS\$10,000.00 already paid.
- 8. At the appropriate time you will be required to sign the Conveyance and pay the full balance due on the property purchase.
- 9. You should ensure that your attorney-at-law arranges for 9. You should ensure that your attorney-at-law arranges the Vendor or its Agent to point out the line/boundary marks of the lot to you, prior to closing the transaction.
- 10. There is a 10-month construction period.

OPTION B

- 1. Confirm available lots with your real estate agent.
- 2. Visit site and select desired lot number, unit type and location.
- 3. Choose available upgrade options (if applicable).
- 4. Confirm final cost.
- 5. Sign Reservation Agreement and pay a nonrefundable reservation deposit of BDS\$10,000.00 to secure yourlocation and house type.
- **6.** Ensure that your financial arrangements are in place.
- 7. Within 30 days from the date of receipt of the Sale Agreement by your attorney, you will be required to:
 - a.) Sign the Sale Agreement and pay a further deposit of 10% of the cost of the land, less the sum of BDS\$10,000.00 already paid.
 - **b.)** Sign the Building Contract
- 8. Pay the full balance due on the land and make stage payments in accordance with the Building Contract
- for the Vendor or its Agent to point out the line/boundary marks of the lot to you, prior to closing the transaction.
- **10.** There is a 10-month construction period.

FOR COMPLETED HOMES

If at the time of purchase the construction of the house has been completed, the following will apply:

- 1. Within 30 days from the date of receipt of the Sale Agreement by your attorney, you will be required to sign the Sale Agreement and pay a deposit of 10% of the agreed sale price, less the sum of BDS\$10,000.00 already paid.
- 2. At the appropriate time, you will be required to sign the Conveyance and pay the full balance due on the purchase price.