



Procurement Considerations

The Four Pillars of Sustainability

Social

Environmental sustainability is the ability to maintain an ecological balance in our planet's natural environment and conserve natural resources to support the wellbeing of current and future generations.

Procurement is a critical area where organizations can have a significant impact on the environmental pillar of sustainability. Overall, organizations can play a significant role in promoting sustainability by considering environmental factors in their procurement decisions.

1. Reduce environmental impact: The Procurement team will prioritize suppliers who have implemented environmentally friendly practices, such as reducing carbon emissions, minimizing waste, and conserving natural resources. Organizations can also encourage suppliers to use eco-friendly materials in their products and packaging. A few examples include:
 - A. Avoiding the use of plastic bags to keep the oceans clean.
 - B. Planting trees to help protect the environment.
 - C. Responsible consumption and production: Recycling items such as paper, plastic, glass, and aluminium.
2. Increase efficiency: The Procurement team will help increase efficiency by selecting suppliers who prioritize energy and resource efficiency in their manufacturing processes. This can include selecting suppliers who use renewable energy sources or who have implemented waste reduction strategies.
3. Protect biodiversity: Organizations can work with suppliers who prioritize biodiversity conservation by sourcing products from sustainably managed forests and fisheries or by supporting suppliers who use environmentally friendly farming practices.
4. Support social responsibility: The Procurement team will prioritize suppliers who prioritize social responsibility and support ethical practices such as fair labor standards, safe working conditions, and respect for human rights.

By selecting suppliers who prioritize sustainability, organizations can reduce their environmental impact, increase efficiency, protect biodiversity, and support social responsibility.