Cherry Creek Homeowners Association Meeting Minutes

Date: 09/14/2010

Time: 7:00 PM – 9:00 PM Location: Bob's House

Attendees: Bob Ippoldo, Joe DiRico, Dave Subers, John Belzner, Barry Bauman - Regional Director MAMC, Lisa Cherry - Community Mgr. MAMC

I. Call to Order

II. Approval of Meeting Minutes

 All board members approved the meeting minutes from the June meeting via email. They have been posted to the website.

III. Old Business

- MAMC will check on the color of the Carriage home doors so people can repaint with the correct color.
- The grass needs to be cut behind Old Barn Drive by the trail. MAMC will contact Brickman to get it completed.
- We are in the process of getting snow contractors to bid on the 2010-2011 season.

IV. New Business

- All approved a \$100 fine to be assessed on anyone not picking up after their dog.
- The newsletter is being revised and will be passed on to the Board for final approval.
- MAMC will contact more tree removal companies to give us estimates for work.
- MAMC is looking into setting up separate General Ledger accounts and separate corresponding bank accounts for each of the Reserve accounts.
- We are looking into the possibility of putting reserve funds into a CD.
- The Common Members Equity balance currently stands at (-\$37,188) and the Carriage Members Equity balance at \$7622. These are the audited figures for the year ended 12/31/09. More details on the HOA financials will be made available at the annual meeting.

V. Applications

• No applications

VI. Adjournment

Next Meeting
Date: October 12th (2010 Annual Meeting)

Time: 7:00 PM

Location: Township Bldg.