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December 24, 2021

Members of LPMWC,

UPDATE

We still have not gained access to our funds at Mechanics Bank that were frozen due to illegal seizure of the Water Company on 11/30. We had to utilize the services of an attorney to get the bank accounts (savings and checking) unfrozen. As of today, 12/24, we are still waiting for this matter to get resolved. We did receive a cashier's check for the \$5,100.52 of members' money that was taken during the seizure and deposited into an unauthorized Company account. The services of our attorney and any other expenses incurred will be part of the claims made against the perpetrators of the events that took place on and since 11/30/21 as they should not be borne by the members of LPMWC.

As has been previously noted, this situation has made it challenging to operate the system. Such as the current threat of inclement weather requires us to have sufficient fuel to operate the generator should the power go out. Also, on 12/23 we had to hire a contractor to repair a leak on Pharisee Dr., that will need to be paid, and we have several payments due at month-end that are critical in operating the plant facilities. Furthermore, we have not been able to meet payroll obligations and have had to utilize the company credit card to pay for our workers comp and general liability insurance. Additionally, there were other costs associated with the events of 11/30 that caused unanticipated and unnecessary costs to be incurred that will also require funding that should not be borne by members of LPMWC.

We ask members for their patience and cooperation as we work through the challenges caused by the events of 11/30. When these issues get resolved, we will inform members as to their resolution.

LPMWC Board of Directors – Pete Bishop, Laurie Myers, Mark Nuss & Lee Roth