

East Valley College, Inc.
Profit & Loss
January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Income	4,363,515.96
X>Returns and Allowances	<u>-6,852.00</u>
Total Income	4,356,663.96
Cost of Goods Sold	
Subcontracted Services	<u>380,000.00</u>
Total COGS	<u>380,000.00</u>
Gross Profit	3,976,663.96
Expense	
Accounting	13,500.00
Acquisition Fees	383.44
Advertising and Promotion	179,293.84
Amortization	17,148.00
Automobile Expense	14,850.00
Bank Service Charges	2,718.85
Business Licenses and Permits	21,285.98
Commissions	20,500.00
Computer and Internet Expenses	11,802.92
Depreciation Expense	296,052.00
Employee Benefits	3,943.52
Employee Medical	71,745.86
Equipment Rental	15,887.06
Fuel for Trucks	386,685.07
Insurance Expense	120,000.00
Interest Expense	6,655.57
Landscaping	2,225.00
Lease Expense	20,173.02
Managerial Expenses	76,916.51
Merchant Account Fees	27,655.96
Office Supplies	10,951.44
Outside Services	168,086.79
Payroll Expenses	917.69
Payroll Fees	42,353.13
Postage and Delivery	669.68
Printing and Reproduction	708.50
Reimbursed Expenses	604.41
Rent Expense	629,333.12
Repairs and Maintenance	92,679.92
Salaries and Wages	1,490,134.55
Small Tools & Equipment	1,881.90
Supplies	27,169.15
Taxes	121,863.22
Tuition Expenses	1,872.00
Utilities	6,398.87
Workers Comp. Insurance	<u>9,877.60</u>
Total Expense	<u>3,914,924.57</u>
Net Ordinary Income	61,739.39

3:14 PM

07/16/24

Cash Basis

East Valley College, Inc.
Profit & Loss
January through December 2022

	<u>Jan - Dec 22</u>
Other Income/Expense	
Other Income	
Bus Adv Rel Rwd-BofA Cash Rwd	<u>3,371.15</u>
Total Other Income	<u>3,371.15</u>
Net Other Income	<u>3,371.15</u>
Net Income	<u><u>65,110.54</u></u>

East Valley College, Inc.
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
BofA 1062	85,792.46
Chase 1801	10,825.26
Chase 2112	1,193,782.57
Chase Chkg 6701	80.00
Chase Sav 5699	100.03
Savings Account	140.00
Total Checking/Savings	1,290,720.32
Other Current Assets	
Accrued Interest	11,250.00
Notes Receivable	341,500.00
Total Other Current Assets	352,750.00
Total Current Assets	1,643,470.32
Fixed Assets	
Machinery and Equipment	533.00
Other Assets	520.13
Transportation Equipment	57,611.94
Total Fixed Assets	58,665.07
Other Assets	
Amortizable Assets	18,852.00
Total Other Assets	18,852.00
TOTAL ASSETS	1,720,987.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Employee Advance	478.94
Notes Payable	37,000.00
Trust Account	16,345.00
Total Other Current Liabilities	53,823.94
Total Current Liabilities	53,823.94
Long Term Liabilities	
Loans Payable	43,095.46
Total Long Term Liabilities	43,095.46
Total Liabilities	96,919.40
Equity	
Capital Stock	5,000.00
Deferred Gain	609,989.00
Opening Balance Equity	100.00
Paid in Capital	883,652.97
Retained Earnings	68,943.31
Shareholder Equity	-8,727.83

3:13 PM
07/16/24
Cash Basis

East Valley College, Inc.
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
Net Income	<u>65,110.54</u>
Total Equity	<u>1,624,067.99</u>
TOTAL LIABILITIES & EQUITY	<u>1,720,987.39</u>