

Activity Title: "SMART Financial Future: My Action Plan"

Objective: To apply the SMART goal framework to personal financial scenarios and develop actionable plans.

Instructions:

1. **Review (2 minutes):**
 - Briefly recap the SMART goal framework: Specific, Measurable, Achievable, Relevant, Time-bound.
2. **Scenario Introduction (5 minutes):**
 - Present a few common financial scenarios (you can adapt these to your students' demographics):
 - "Sarah wants to save for a down payment on a car."
 - "David wants to pay off his credit card debt."
 - "Maria wants to start investing for retirement."
 - "John wants to create a monthly budget."
 - "Julius wants to save an emergency fund."
3. **Individual Goal Setting (10-15 minutes):**
 - Students choose **one** scenario or create their own personal financial goal.
 - They will then use the "SMART Financial Future: My Action Plan" handout to:
 - Define their goal using the SMART criteria.
 - Outline specific steps to achieve their goal.
 - Identify potential obstacles and solutions.
 - Create a timeline for their goal.
4. **Optional Sharing (To Instructor):**
 - You are welcome to share your goals with me. Email: Misterg3234@gmail.com

Handout Template: "SMART Financial Future: My Action Plan"

Your Personal Sheet: _____

Financial Goal:

1. Define Your SMART Goal:

- Specific: What exactly do you want to achieve?
○ _____
- Measurable: How will you track your progress?
○ _____
- Achievable: Is this goal realistic and attainable for you?

- _____
- **Relevant:** Why is this goal important to you?

- _____
- **Time-bound:** When do you want to achieve this goal?

- _____

2. Action Steps:

- List the specific steps you will take to achieve your goal.
- _____
- 1. _____
- _____
- 2. _____
- _____
- 3. _____
- _____
- 4. _____

3. Potential Obstacles and Solutions:

- What challenges might you face, and how will you overcome them?
- Obstacle: _____
- Solution: _____
- Obstacle: _____
- Solution: _____

4. Timeline:

- Create a timeline with key milestones and deadlines.
- [Date]: _____ [Milestone]: _____
- [Date]: _____ [Milestone]: _____
- [Date]: _____ [Milestone]: _____