

HO-6 HOMEOWNER POLICY NOTIFICATION

The Association maintains insurance("master policy") covering (1) physical loss in an amount equal to one hundred percent(100%) of the insurable replacement value of the property subject to a \$25,000 deductible and (2) liability arising from the use, maintenance and operation of the common elements. Unit owners fund the Association's "master policy" thru their monthly dues. The Association's "master policy" does not cover the Unit owner's personal property, nor improvements beyond the original Unit design.

Individual Unit owner coverage for the \$25,000 deductible and personal property can be obtained through a HO-6 policy, which is a homeowner insurance policy for condominium and townhome owners that provides coverage for risks not covered in an Association's "master policy". To help you obtain the right amount of HO-6 coverage, the Association, upon request, will provide your Insurance Agent a copy of the "master policy". HO-6 policies, in addition to deductible coverage and personal property coverage, provide personal liability coverage if someone is injured in your Unit and covers improvements beyond the original Unit design.