

A CASE STUDY BY

OTCQX

LIST LOCAL, TRADE GLOBAL

Nearly 30 listed Nordic companies now leverage the OTCQX and OTCQB Markets as their global gateway to U.S. investors. In a more challenging economic environment OTCQX's efficient and regulated platform offers a seamless route to diversify a company's shareholder base and simplify their global investor relations program. This case study explores how Nordic companies have used OTCQX and OTCQB to access the US markets without altering their regulatory requirements.

CONTACT

OTC MARKETS GROUP

EMEA@OTCMARKETS.COM | +1 212 896 4420

NORSE ATLANTIC AIRWAYS

Euronext Expand Oslo: NORSE; OTCQX: NRSF



A new long-haul airline offering affordable flights on transatlantic routes.

MARKETS

Listed on Euronext Growth Oslo: April 2021
Listed on Euronext Expand Oslo: April 2023
Traded on OTCQX: September 2022

SPONSOR

Arctic Securities LLC

\$130M

MARKET CAPITALIZATION

+87%

AVERAGE DAILY GLOBAL SHARE VOLUME
30 DAYS POST JOINING OTCQX

We wanted to make it easier for US investors to invest in the company or to trade their shares in the company. We thought OTCQX was a great place to do that with a good marketplace, a good reputation with linkages to all the major brokerage firms.

Bjørn Tore Larsen, CEO

RECENT EVENTS

Operates first flight routes between Europe and the US: June 2022.

NORDEA BANK ABP

Nasdaq Stockholm: NDA SE; OTCQX: NBNKF, NRDBY

Nordea Bank Abp, together with its consolidated subsidiaries (the Nordea Group), is a leading universal bank in the Nordic markets.

MARKETS

Listed on Nasdaq Stockholm: 1983
Traded on OTCQX: September 2023

SPONSOR

Citibank

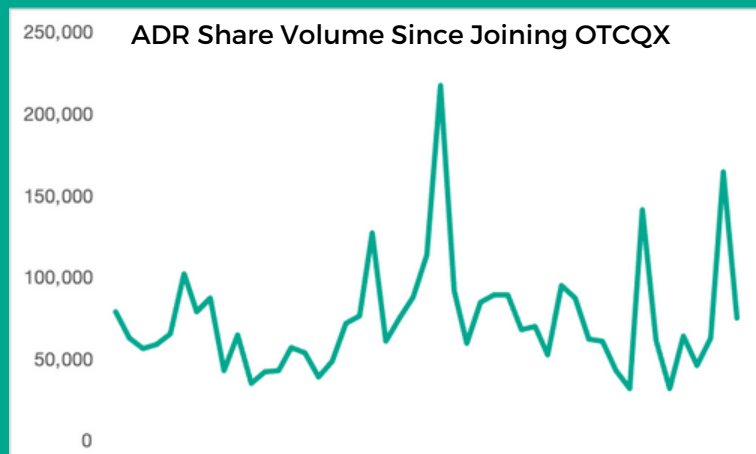
\$3.93B

MARKET CAPITALIZATION

+7%

AVERAGE DAILY GLOBAL SHARE VOLUME
30 DAYS POST JOINING OTCQX

Nordea



HAFNIA LTD.

Oslo Bors: HAFNI; OTCQX: HAFNF

One of the world's leading tanker owners, transporting oil, oil products and chemicals for major national and international oil companies, chemical companies, as well as trading and utility companies.

MARKETS

Listed on Oslo Bors: April 2020
Traded on OTCQX: February 2023

SPONSOR

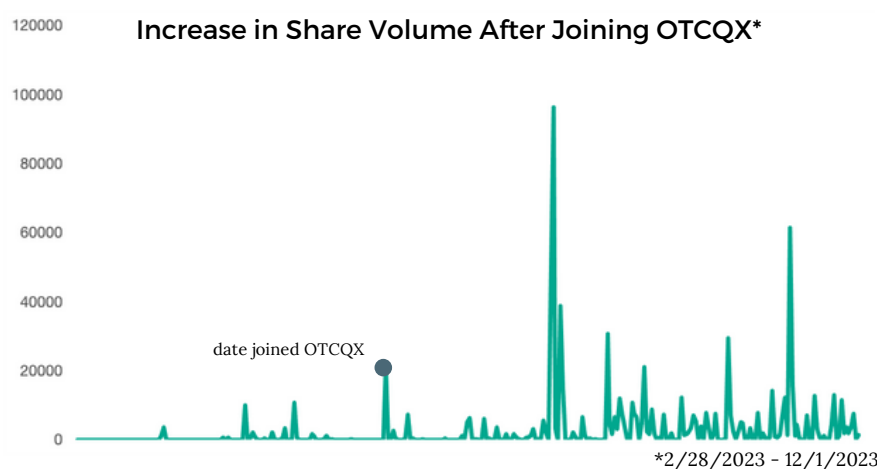
SEB Securities, Inc.

\$3.16B

MARKET CAPITALIZATION

+21%

AVERAGE DAILY GLOBAL SHARE VOLUME
30 DAYS POST JOINING OTCQX





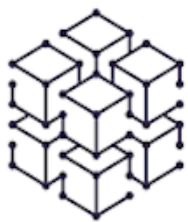
NORDIC COMPANIES

AAC Clyde Space (Nasdaq First North Stockholm: AACM; OTCQX: ACCMF)
Agilyx AS (Euronext Oslo Bors: AGLX; OTCQX: AGXXF)
Aker BP (Euronext Oslo Bors: AKRBP; OTCQX: AKRBY, AKRBF)
Akobo Minerals AB (Euronext Growth Oslo: AKOBO; OTCQX: AKOBF)
AMSC ASA (Euronext Oslo Bors: AMSC; OTCQX: ASCJF)
Atlantic Sapphire (Euronext Oslo Bors: ASA; OTCQX: AASZF)
CoinShares International Limited (Nasdaq Stockholm: CS; OTCQX: CNSRF)
Filo Mining Corp. (Nasdaq First North: FIL; OTCQX: FLMMF)
Gram Car Carriers ASA (Oslo Bors: GCC; OTCQX: GCCRF)
Lundin Gold Inc. (Nasdaq Stockholm: LUG; OTCQX: LUGDF)
M.O.B.A. Network AB (Nasdaq First North Stockholm: MOBA; OTCQX: MOBNF)
SPENN Technology A/S (Nasdaq First North Copenhagen: SPENN; OTCQX: SPNNF)
Norsk Hydro ASA (Euronext Oslo Bors: NHY; OTCQX: NHYDY, NHYKF)
Norsk Titanium AS (Euronext Growth Oslo: NTI; OTCQX: NORSF)
Orexo AB (Nasdaq Stockholm: ORX; OTCQX: ORXOY)
Redsense Medical AB (Spotlight Stock Market: REDS; OTCQX: RDSNF)
Senzime AB (Nasdaq Stockholm: SEZI; OTCQX: SNZZF)
Stora Enso Oyj (Nasdaq Helsinki Oy: STEAV, STERV; Nasdaq Stockholm AB: STE A, STE R; OTCQX: SEOAY, SEOFF, SEOJF)
Teco 2030 ASA (Euronext Growth Oslo: TECO; OTCQX: TECFF)
Telenor ASA (Oslo Bors: TEL; OTCQX: TELNF; TELNY)



NORDIC COMPANIES

5th Planet Games (Euronext Expand Oslo: 5PG; OTCQB: IDGAF)
Ensurge Micropower ASA (Euronext Oslo Bors: THIN; OTCQB: ENMPY; ENPMF)
Golden Energy Offshore Services AS (Euronext Growth Oslo: GEOS; OTCQB: GEOUF)
Wyld Networks AB (Nasdaq First North Stockholm: WYLD; OTCQB: WYLDF)



AAC
CLYDE
SPACE

agilyx



AMSC ASA



AkerBP



MOBA
NETWORK



CoinShares



storaenso



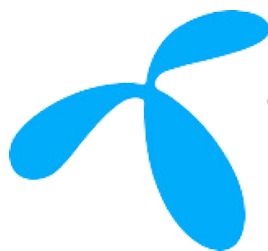
GRAM CAR
CARRIERS

orexo

LUNDINGGOLD



Hydro



telenor



SENZIME

TECO
2030



NORSK TITANIUM



REDSENSE
medical

CONTACT

JOE COVENEY | VICE PRESIDENT | OTC MARKETS GROUP
JCOVENEY@OTCMARKETS.COM | +1 212 220 1971