



APPLICATION PROCESS FOR INTERNATIONAL COMPANIES

Step 1: Determine Initial Financial Eligibility

<p>Penny Stock Exempt</p> <p><i>Financial standards must be met based on audited financial statements dated within the last 15 months.</i></p>	<p>Meet one of the following exemptions detailed below:</p> <p>Net Tangible Assets: \$5 million: Less than 3 years operations \$2 million: 3+ years operations</p> <p>OR</p> <p>Revenue: \$6 million average for last 3 years</p> <p>OR</p> <p>Bid: \$5; and one of the below: Net Income: \$500,000 Net Tangible Assets: \$1 million Revenues: \$2 million Total Assets: \$5 million</p>
<p>Bid Price</p>	<p>\$0.25 for the preceding 30 consecutive calendar days</p>
<p>Global Market Capitalization</p>	<p>\$10 million</p>
<p>Reporting Standard</p>	<p>Listed on a Qualified Foreign Exchange or Registered and reporting with the U.S. Securities and Exchange Commission*</p>
<p>Shareholders</p>	<p>50 beneficial shareholders each owning at least 100 shares</p>

All dollar amounts are based in U.S. dollars.

Canadian Companies must have a transfer agent that participates in the [Transfer Agent Verified Shares Program](#)

*See list of [Qualified Foreign Exchanges](#)

Step 2: Establish Priced Quotation of Shares

At least one Market Maker must publish proprietary priced quotes upon admission to OTCQX. Companies may become quoted by undergoing an "Initial Review" by OTC Markets Group or by having a broker-dealer file and clear a Form 211 with FINRA. Contact OTC Markets directly to discuss the best option for your company.

(Note: Securities traded on the Pink Market may already have priced broker-dealer quotes)

Step 3: Submit OTCQX International Application and Fee

Complete the OTCQX International Application using [Gateway](#), the online application portal. The Company will be required to provide background check authorization information, a current shareholder list, and a company logo as well as pay the application fee and sign the Issuer Services Agreement prior to submitting the application. For more detailed information, see:

- [OTCQX International Application](#) (via Gateway)
- [Step-by-Step Guide to the OTCQX Application](#)
- [OTCQX Fees](#)
- [Issuer Services Agreement](#) (sample)

Step 4: Verify Company Profile via www.OTCIQ.com

Login credentials and instructions will be sent during application process.

Step 5: Publish Disclosure & Certifications via www.OTCIQ.com:

- Companies listed on a [Qualified Foreign Exchange](#) must publish:
 - The last 3 Annual Reports and any material news and other information required to be made publicly available pursuant to Exchange Act Rule 12g3-2(b).
 - A Certification of Compliance with Exchange Act Rule 12g3-2(b) or, if the company does not meet the requirements for 12g3-2(b) exemption but is otherwise exempt from SEC registration, the [Supplemental Report-Catch All Information](#) pursuant to the [OTCQX Disclosure Guidelines](#)
- SEC Reporting Companies may rely on periodic reports filed through EDGAR

Step 6: Submit Annual Fee.

Invoice will be sent by OTC Markets Group

Step 7: Final Review

Subsequent to a final review of all application materials and company disclosure, OTC Markets Group will make a final determination of eligibility for OTCQX.

Step 8: Company Begins Trading on OTCQX

OTC Markets Group will work with you to coordinate the first day of trading on OTCQX!

*Companies not listed on a Qualified Foreign Exchange must meet additional Corporate Governance Standards found in Section 1.2 of the [OTCQX Rules for International Companies](#)

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