

Consignment Form



#8, 3295 Dunmore Road SE
Medicine Hat, Alberta T1B 3R2 (587)-289-5111

Name : _____

Address: _____

City: _____ Prov.: _____ Postal Code: _____

Phone: _____ Alternate: _____

Email address (for etransfer): _____

Preferred method of communication: ☐ Phone ☐ Email

Preferred method of pay (select 1): ☐ Etransfer ☐ Store Credit/GiftCard

Etransfer has a split of 50/50

Store credit has a split of 60/40

This agreement is entered on _____ and shall be valid for the following 16 weeks (4 months).

1. This agreement refers to items listed on the following page(s) of this document. Your items will be inventoried and selected items will be put out within 7 business days. **You must pick up un-selected items within 7 days of drop off. Failure to do so will result in these items being donated.** Initial: _____
2. This agreement is binding for the 16 week (4 month) duration of the contract
3. Karly's Closet reserves the right to refuse consignment items based on a variety of factors including but not limited to: wearability, condition, quality, seasonal trends, brand, etc.
4. Karly's Closet will display and sell the agreed upon items either in store, online, or both, and will endeavour to receive the highest selling price possible for your item(s). All pricing is set by Karly's Closet and will be subject to price reduction during sales or special promotions.
5. Once an item sells, the profits shall be split in accordance with the payment method selected.
 - a. For etransfer option, the business will retain 50% of the net purchase price (purchase price less taxes) and the remaining net 50% will be e-transferred to the Consignor at the end of your 16 week agreement term (4 months).
 - b. For store credit option, 40% of the net purchase price will be retained by Karly's Closet. The remaining 60% will be listed as store credit in your name (as above) within 7 days, will be on file for 12 months and can be used at any time during that period. After 12 months, any unused in store credit will expire.
 - i. At any time, part or all of your in store credit amount can be put onto a Gift Card to be gifted to anyone you choose.
6. The Consignor agrees that the items brought in to be sold are in good condition, free from defects and stains, and are suitable for sale. Clothing must come laundered and ready to sell. If the items are not cleaned to our standards (i.e. no spots, stains, odour), we will not accept them or reserve the right to charge a cleaning fee per item.
7. The Consignor certifies that the items sold are owned by the Consignor and there are no judgements, liens, or other encumbrances against the item(s).
8. **Karly's Closet is not responsible for damage or loss related to reasonable exhibition and sale of the items, including but not limited to item displays, try-ons, and theft.**
9. At any time, the Consignor may remove their unsold item(s) for a \$25 administration fee and with 7 days written notice to Karly's closet.
10. At the end of the agreement period, Karly's Closet will re-evaluate the items of the Consignor. If they believe there is still potential to sell, the Consignor will have the option to have the agreement rolled over into another 16 weeks (4 months). If there is not the potential to sell, the Consignor will be responsible for picking up their items. Items left for over 7 days after the agreement term has ended, that do not have the potential to sell at full price, will become the property of Karly's Closet. **These items will either be donated to charity or added to the thrift sales rack. Karly's Closet will not contact you or remind you of pickup.** Initial: _____
11. New consignors will have a \$5.00 one-time charge on their account. This administration fee will cover the cost of setting up your consignor account [as well as the consignor login that allows you to track your inventory online for as long as you are a consignor at Karly's Closet].

Signature

Date

Printed Name

At the end of your contract:

☐ **Returned to you** _____

☐ **Donated** _____