

Corporate Overview



PROPOSED PROJECTS:

- East Calgary Region Carbon Transportation & Sequestration Hub
- Calgary Region Sustainable Aviation Fuel (SAF) Facility

■ About Reconciliation Energy Transition Inc. (RETI)

**A development company
focusing on emerging
low-carbon energy transition projects
in partnership with
Indigenous nations and corporate Canada**



Disciplined Project Development Team

Experienced and proven professionals in engineering, corporate services, regulatory, environment, Indigenous engagement, risk management, legal, and stakeholder relations in resource development.



Extensive Capital Market Experience

Key team members have expertise and practical experience in financial markets, risk management, and investment decision-making.



Material Indigenous Equity Participation

Indigenous **economic reconciliation** is the path for reconciliation – moving from managing poverty to managing wealth. Project ownership assures life of project economic opportunities.



Sophisticated Business Leadership

Team members include founding CEO major pipeline company; former CEO of Indigenous community casino and founding CEO of integrated gas to power project in East Africa.



■ RETI Vision and Mission



Our Vision

Meaningful Indigenous participation created through material ownership can lead to successful, culturally appropriate and sustainable projects for all involved



Our Shareholder Commitment

Providing unique investment opportunities through socially responsible low carbon energy transition projects



Our Mission

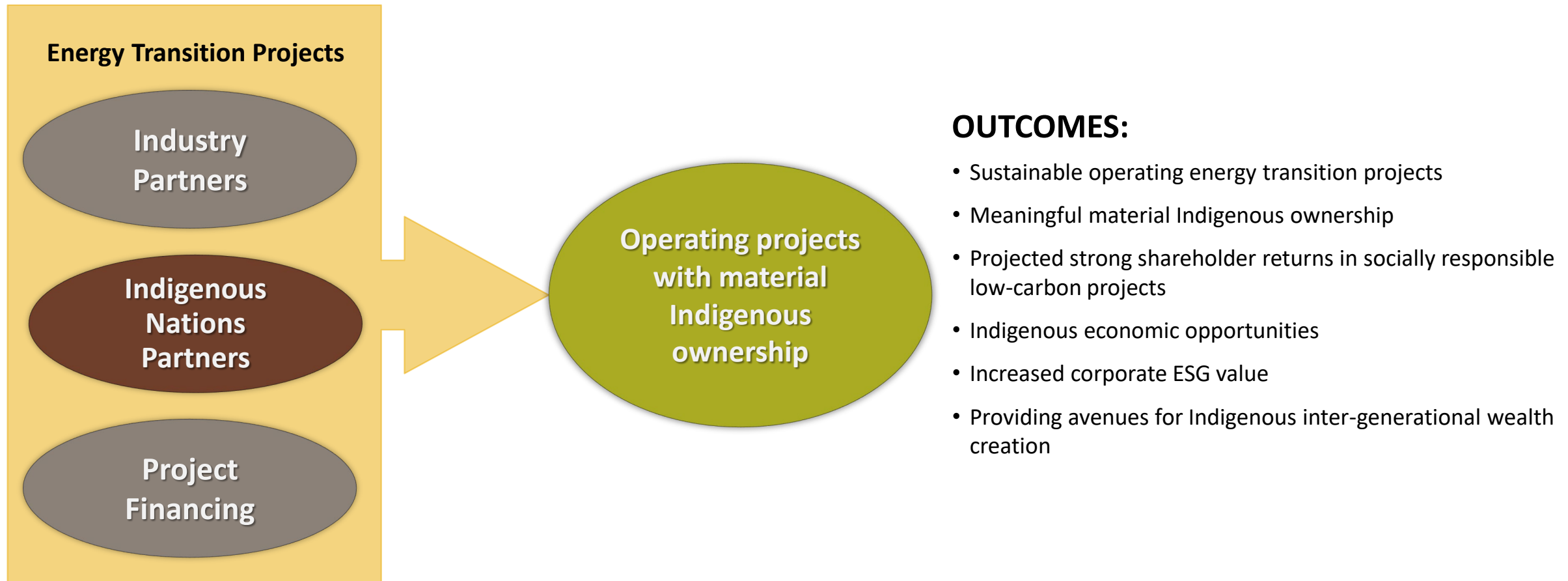
To assess, invest in and develop sustainable low carbon energy transition projects in partnership with Indigenous nations and industry for a cleaner brighter future



■ How It Works



- Advance projects through feasibility, planning, construction to operations
- Early and ongoing project participation for Indigenous nations
- Provide trusted technical, financial, and commercial expertise to manage risk





■ The Business Opportunity

Challenges

- Meeting Canada's Net Zero commitments
- Regulatory and consultation delays leading to project development uncertainty
- TRC Call to Action #92 and implementation of UNDRIP
- Indigenous nations managing poverty
- Limited access to capital for Indigenous nations to participate in major project development and value growth

Energy Transition Projects are about Reducing Emissions

Sustainable Aviation Fuels (SAF) and Carbon Capture and Storage (CCS) will lead the way to achieving Canada's commitment to reduce emissions by 2050

RETI's Business Opportunity

Provide opportunities for Indigenous material ownership in major net zero energy transition projects in partnership with corporate Canada

Our Approach:





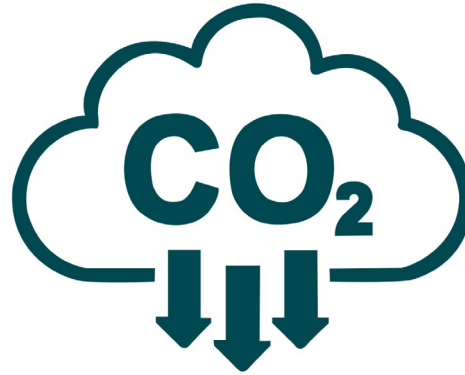
■ RETI Project Portfolio

We identify, invest in, and develop low carbon energy transition projects.



Sustainable Aviation Fuel (SAF)

Calgary Region SAF Facility
(SAF Facility)



Carbon Transportation & Sequestration (CTS)

East Calgary Region Carbon Sequestration Hub
(CTS HUB)



New Ventures

Ex. Hydrogen Production &
Critical Battery Minerals

RETI's Proposed
Calgary Region SAF Facility
Sustainable Aviation Fuel (SAF)



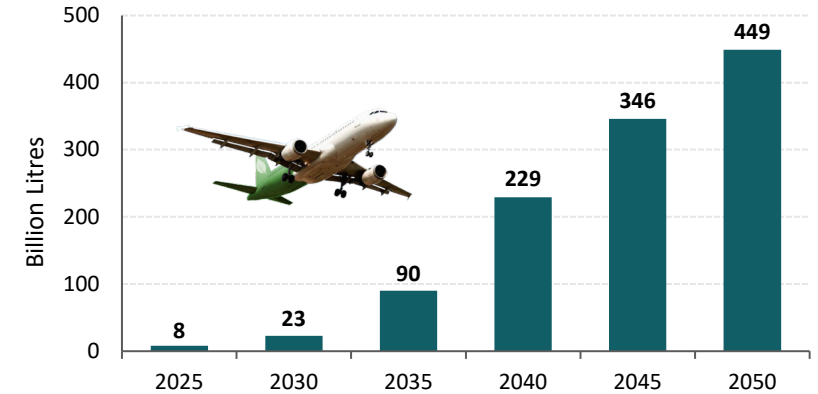


Canada SAF Supply & Demand Profile

Supply Demand Profile For SAF

- The **only** viable decarbonization solution for airlines
- Projected global demand of 90 billion litres by 2035 & 449B by 2050
- 2023 Global production ~ 300 million litres
- BC blending mandate in 2027; EU mandate already exists
- Canada's Aviation Action Plan - goal of 10% SAF usage by 2030
- Federal Low Carbon Fuel Procurement Program (LCFPP)
- No SAF currently produced in Canada (there are supply concerns)

Expected SAF Required For Net Zero 2050



Source: International Air Transport Association (IATA)

RETI's Business Opportunity in SAF

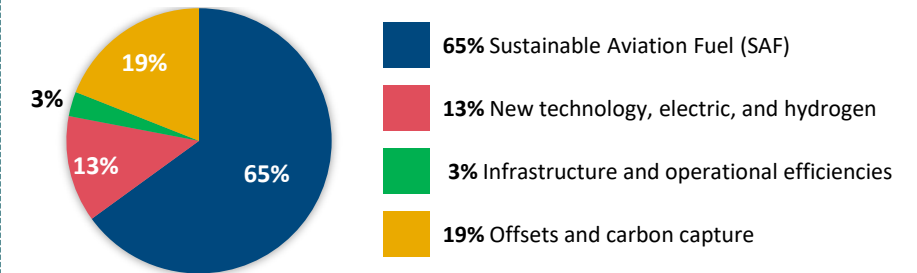


- No SAF currently produced in Canada
- By 2035, SAF demand may need ~250 'RETI' facilities; ~1250 'RETI' facilities by 2050
- Transload partner opens markets across Canada & US
- RETI to be in "pole position" when Canada mandates airline blending
- Carbon captured to RETI's CTS HUB lowers CI Score
- Ultra low CI score on RETI SAF makes pricing more competitive
- Material Indigenous ownership boosts ESG value

*Available Market based on a 50% blend of 2019 Canadian jet fuel consumption; NOTE: Canada has sustainable biomass for 7-10 billion litres of SAF a year

Our Strategy Towards Net Zero

Achieving net zero by 2050 will require a combination of maximum elimination of emissions at the source, offsetting and carbon capture technologies



Source: IATA



RETI's Proposed Calgary Region SAF Facility Feedstock

RETI's SAF Facility
Feedstock Requirements for ~5,100 bpd of SAF:
90% canola / camelina and 10% tallow

RETI is progressing discussions with
feedstock providers for long term feedstock supply

SAF Feedstock Supply Overview



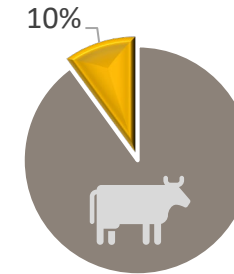
Domestic beef tallow: 314 KTPA in 2022



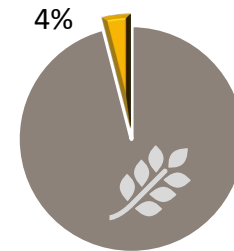
Domestic canola crushing capacity is set to
increase 62% current levels to ~17.7 MTPA
by 2025

Domestic camelina oil: 440 KTPA in 2023

* KTPA = "Thousand tonnes per year" of CO₂; * MTPA = "Million tonnes per year" of CO₂

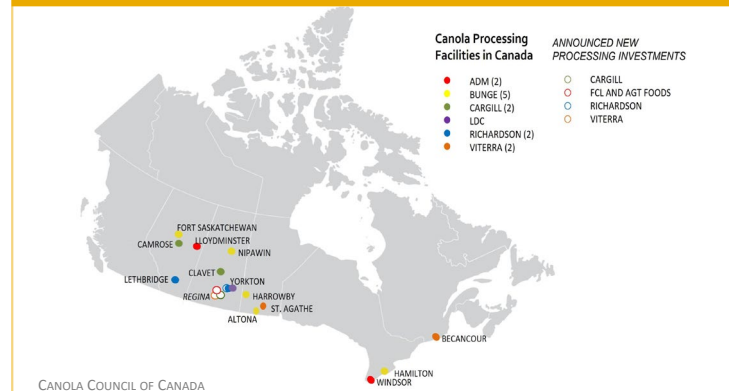


RETI's SAF Facility requires
10% of annual domestic
tallow supply

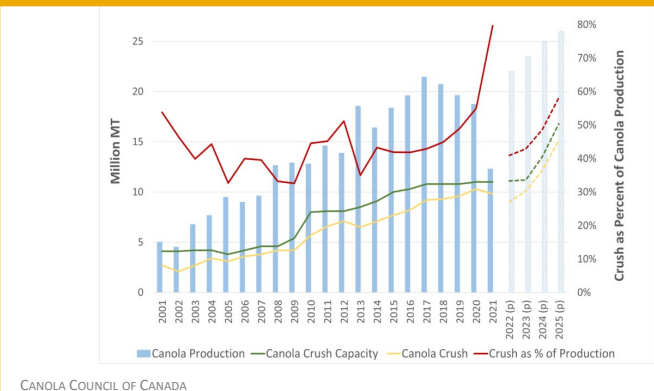


RETI's SAF Facility requires
4% of annual domestic
camelina & canola supply

Canola Processing Facilities across Canada



Canola Crushing Capacity & Production

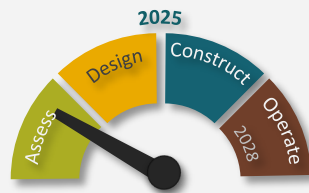




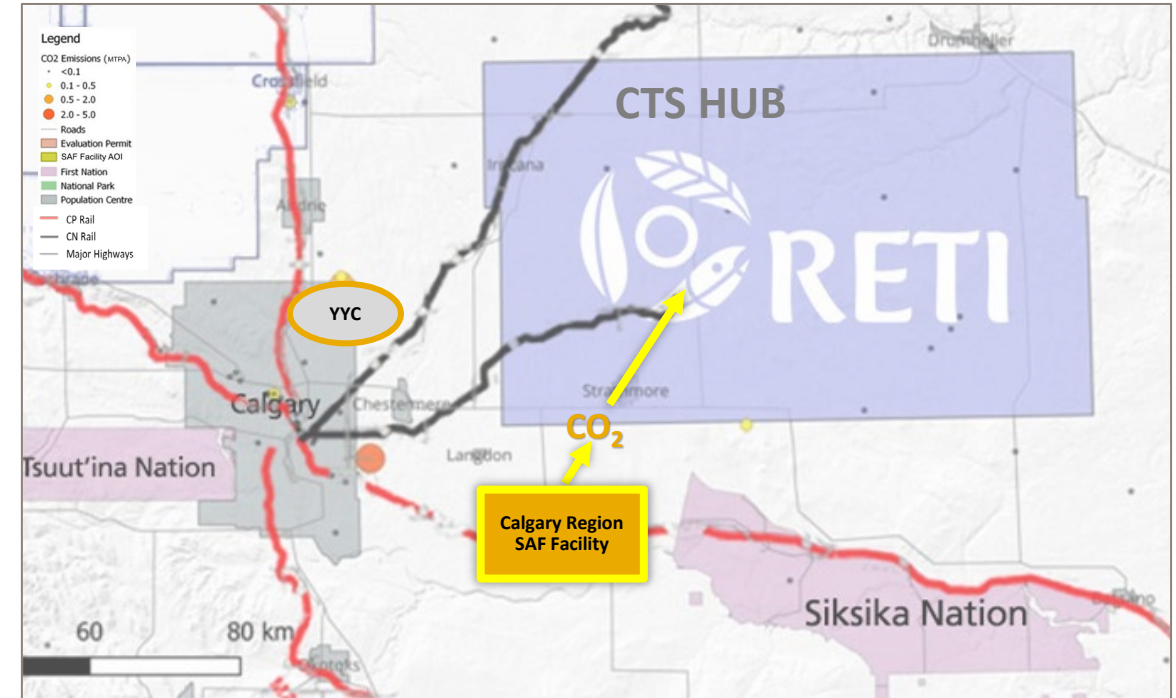
■ RETI's Proposed Calgary Region SAF Facility with Carbon Capture

RETI's SAF Facility Overview

- Secure Canadian supply of SAF with Indigenous equity ownership
- Commercially proven technology: 6,500 bbls/day (365 Mil L/year)
- Canola, camelina and tallow to produce 1st & 2nd gen biofuels
- Proximity to rail and highway to access markets across Canada & US
- Captured biogenic CO₂ to be sequestered at RETI's CTS HUB
- Local feedstock sourcing supports local farmers
- Equity ownership available to stakeholders throughout the chain
- Skilled job training to secure long-term employment opportunities
- Stakeholder equity ownership opportunities



Value-add of Canadian Canola
in Canada by Canadians



RETI's Plan For Low CI Score

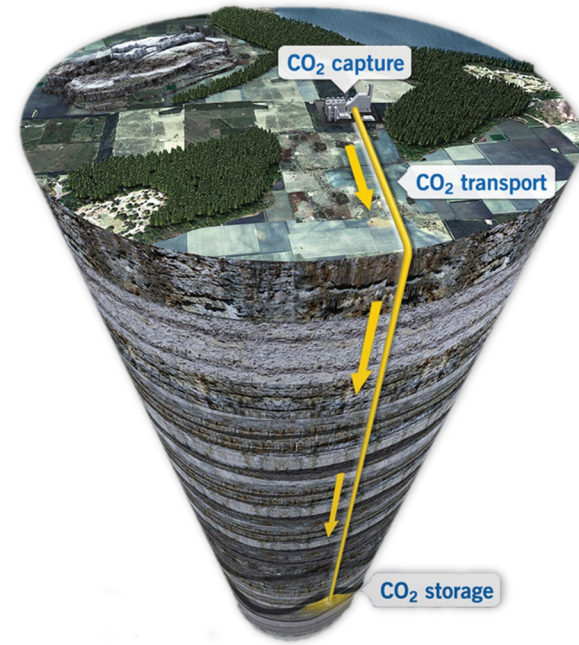
- *Topsoe* technology uses low-carbon hydrogen and emits biogenic CO₂
- Electricity from Hydro and/or BECCS
- Locally sourced feedstock reduces scope 3 emissions
- Carbon Capture and Sequestration

Lower Carbon Intensity Score means
Lower Carbon-based Energy Needs & Higher Profitability



■ RETI's Calgary Region SAF Facility Production Cycle

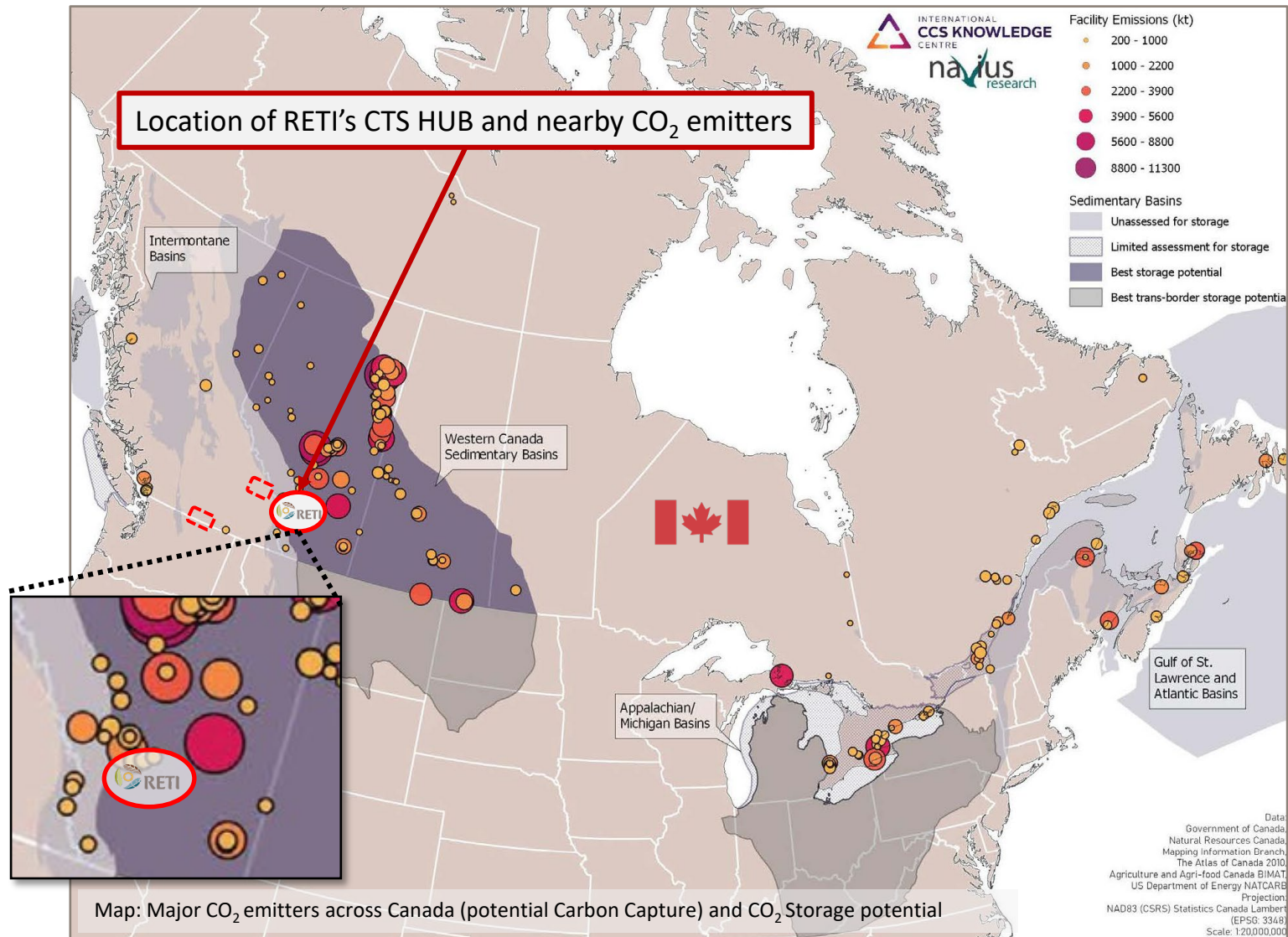




RETI's Proposed
**East Calgary Region Carbon Transportation and
Sequestration Hub**
(CTS HUB)



■ Canada's Carbon Capture and Storage Potential



“ Deep saline aquifer CO₂ storage resources are the largest contributor to the overall Western Canadian Sedimentary Basin (WCSB) storage resource.

Transition Accelerator

*Alberta's 2022 Hub management award process was focused entirely on deep saline aquifers.

“ Canada's... abundant energy supplies... relatively close... storage reservoirs. It is estimated that several hundred years' worth of emissions could be stored safely throughout the (WCSB).

ICO₂N (2007)



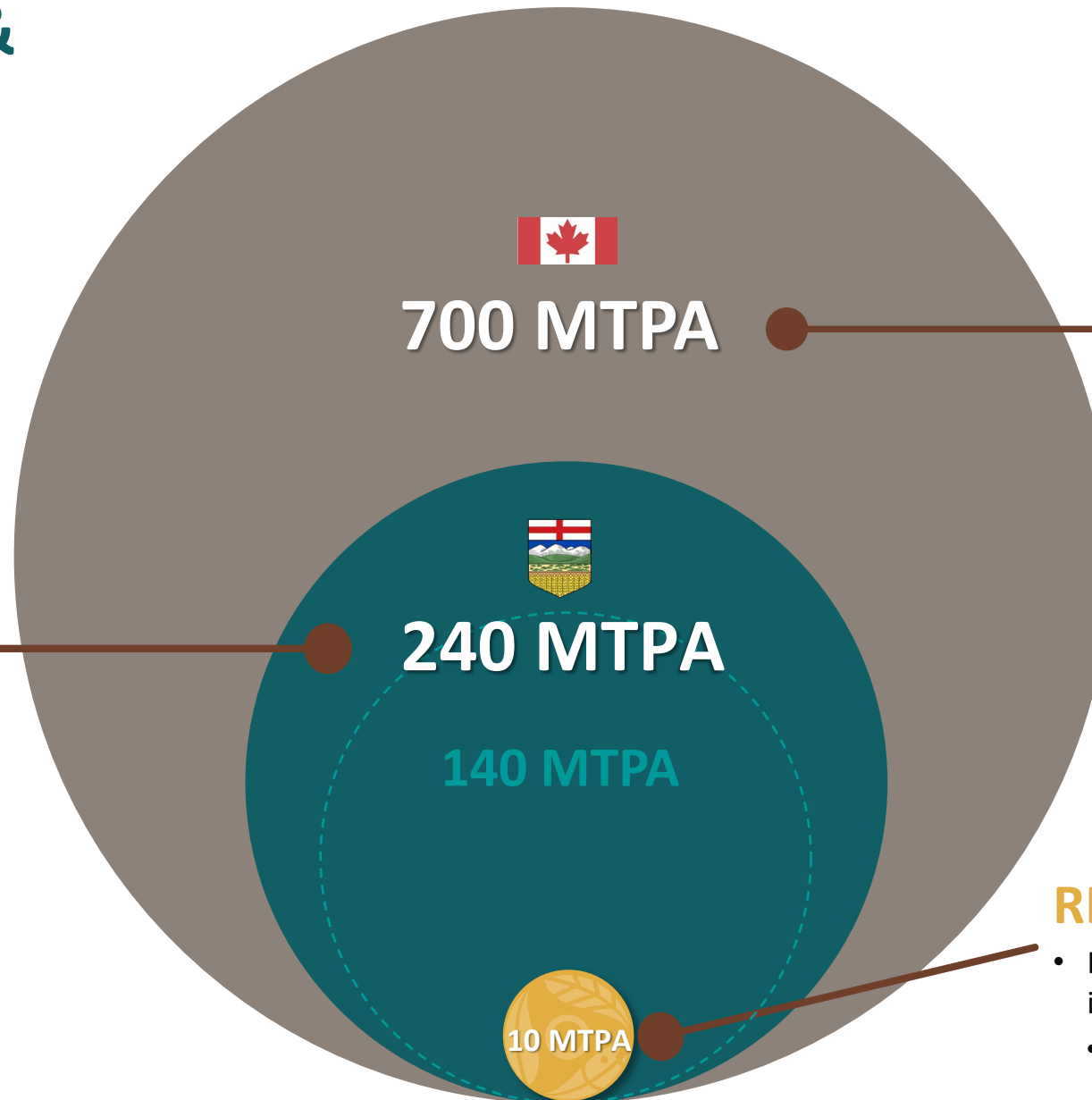
Carbon Market & Regulations

Compliance Markets:

- Alberta TIER - \$170/t
- Clean Fuel Standard (CFS) - \$350/t
- Clean Electricity Regulation (CER)

Alberta's Emissions:

- 240 MTPA of CO₂ in 2022
 - Expected to reduce by 100 MTPA CO₂ by 2030



Canada's Emissions:

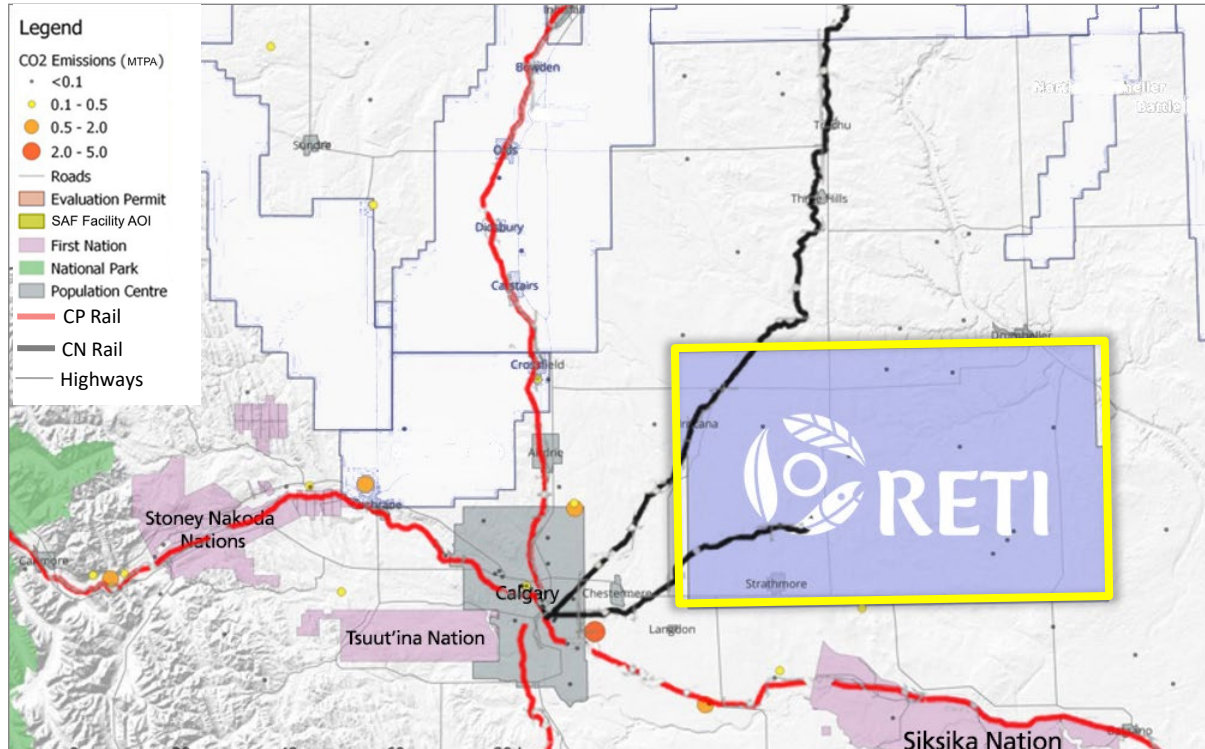
- 700 MTPA of CO₂ in 2022
- 40-45% reduction by 2030
- 2050 commitment of net zero
- Draft *Clean Electricity Standard* to require zero emission power generation by 2035

RETI's CTS HUB:

- Intent to commercialize 10 MTPA CO₂ injection in 2030
- RETI's Biofuels facility emissions sequestered at CTS HUB for ultra low Carbon Intensity (CI) fuel



■ RETI's Proposed CTS HUB – Project Details



RETI CTS HUB Characteristics & Strategy

- Intent to commercialize 10 million tonnes of CO₂ per year (MTPA)
 - High potential CO₂ sequestration capacity
 - Surface area: 369,000 ha (40 townships)
 - Redundant capacity, multiple deep saline aquifers
- Local current addressable market 8+ MTPA
- Competitive tolls through large scale injection
- Large pipeline planned
- Proximity to highways & rail, can receive CO₂ from other provinces
- Start up as early as 2026/2027
- Project lifespan, over 50 years expected
- Will receive biogenic CO₂ from RETI SAF Facility

Differentiating Aspects

- Pure focus on Sequestration as a Service
- Independent from oil and gas interests
- Open access to all emitters
- Key client is Calgary's municipal power utility Enmax Energy
- High fraction of biogenic CO₂ from multiple sources

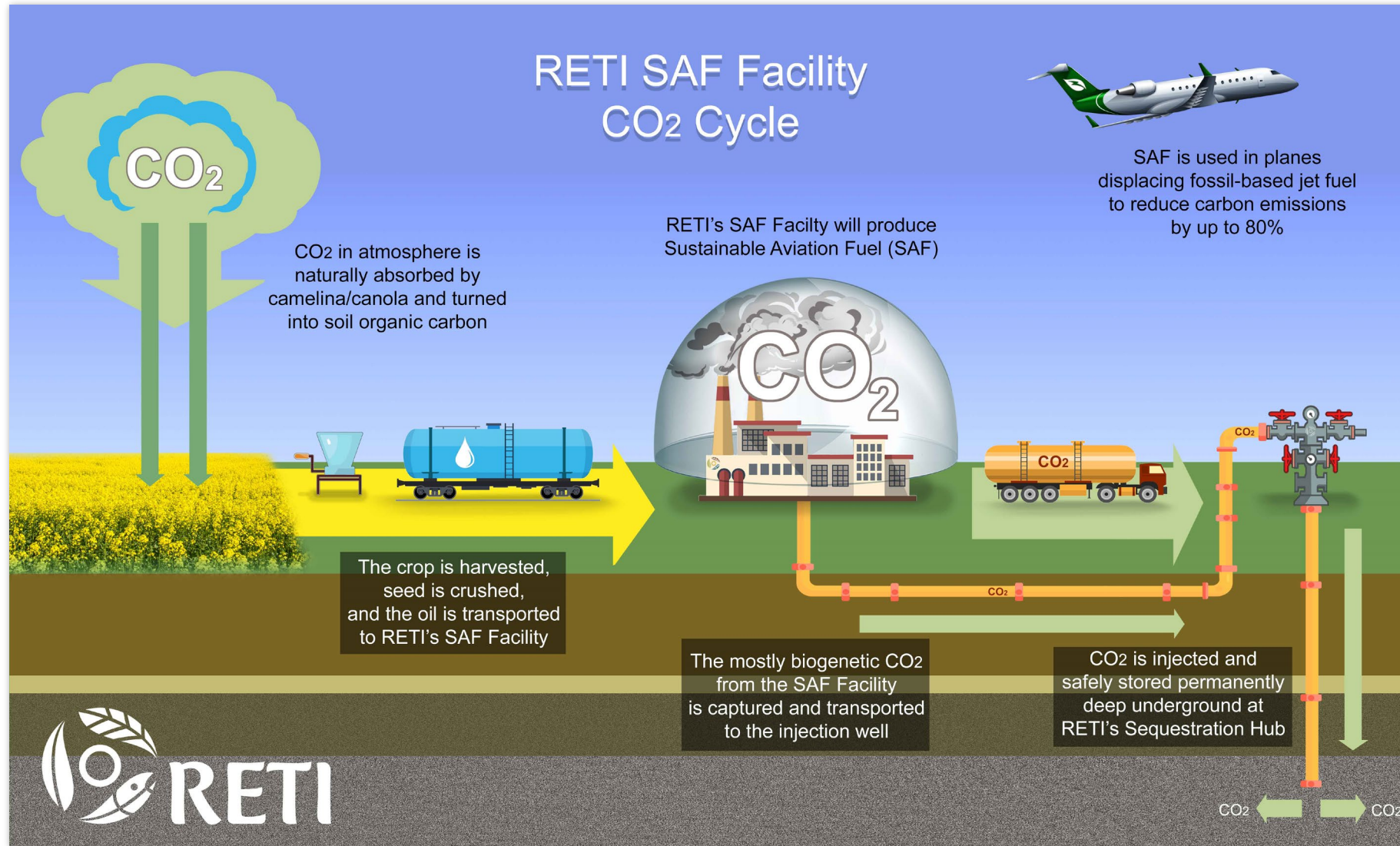
Large Scale CO₂ Reduction + Material Indigenous Equity



SUMMARY



■ Collaborative Regional Low-Carbon Solution



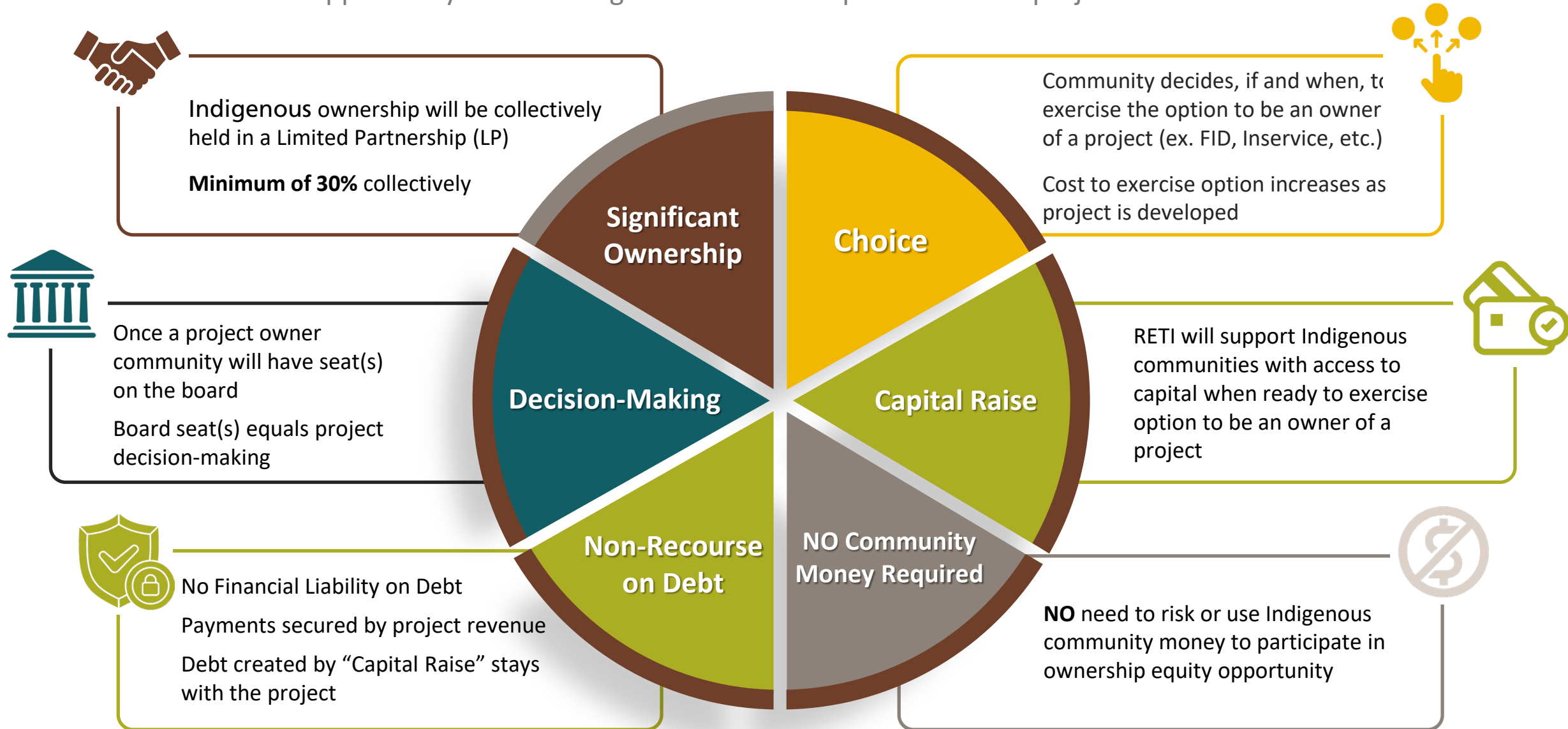
SYNERGY OF RETI PROJECTS:

*RETI Transload to transport seed oil to RETI SAF Facility and RETI SAF to market.
RETI Transload to transport captured biogenic CO₂ from RETI SAF Facility to RETI CTS HUB*



■ RETI's Project Partnership Offer to Indigenous Nations

RETI offers a **Low Risk** opportunity to local Indigenous Nations to partner on our projects





■ Project Governance with Indigenous Material Equity Ownership



Project Governance

Avenue for Indigenous knowledge and values integration into:

- Project Strategy
- Employment, training and procurement
- Environmental protection and monitoring
- Emergency Management
- Community and stakeholder engagement
- Maintenance / Integrity planning



■ RETI's Sustainability (ESG) Value

- RETI combines modern sustainable practices with community integration.
- Strong commitment to Environmental, Social, and Governance (ESG) principles.
- Offers strategic value for investors and partners.



SOCIAL

- Meaningful Indigenous ownership fosters self-determination and empowerment
- Multi-faceted economic prospects: supplier affiliations, job creation, regional community upliftment
- Planned partnerships with 'Women Building Futures' and 'Trade Winds'.
- Respect for Indigenous cultural and spiritual practices.
- Diverse ownership opportunities and revenue dedication.
- Focus on employee welfare and Diversity, Equity, Inclusion (DEI) commitment.



ENVIRONMENT

- Projects prioritize low-carbon energy sources, contributing to a cleaner environment.
- Indigenous lens ensures environmental stewardship, integrating traditional knowledge for sustainable resource management.
- Cultural heritage and ecological sites are preserved, reflecting Indigenous values and protecting biodiversity
- Where possible focus on local feedstock and green energy to reduce scope 1-3 emissions



GOVERNANCE

- Commitment to transparency and proactive risk management
- Introduction of Special Purpose Vehicles (SPVs) for risk protection
- Inclusive governance ensuring fair representation
- Active support in securing green bonds and Indigenous federal funding grants
- Aligned with Government of Canada Green Bond Framework and ICMA's Green Bond Principles



PROSPERITY

- Emphasis on Indigenous and local suppliers
- Opportunity for Indigenous community reinvestments
- Commitment to Equator Principles and International Capital Market Association (ICMA) Green Bond Principles
- Projects aligned with UN Sustainable Development Goals (SDGs) - clean transportation, renewable energy, circular economy
- Significant Indigenous ownership with DEI programs

Together, we can build a brighter future.

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■ RETI Board Members



Stephen Mason

Chairman & CEO

B. Comm
40+ years success in developing domestic and international energy business opportunities



Robert Morin

Exec. Board Member

Enoch First Nation
30+ years business development
Former Chairman of River Cree Resort & Casino



Dennis Cornelson

Exec. Board Member

BScE, SEP, ICD.D
40+ years experience in business development, government & stewardship
Former CEO of Alliance Pipeline



Jeremy Yee

Independent Board Member

MBA
17+ years in energy, infrastructure, energy transition industries & ESG investments



Hon. Sonja Savage, KC

Exec. Board Member

ECA, KC, LLM
Senior Counsel Borden Ladner Gervais LLP
Alberta's former Minister of Energy, Minister of Environment and Protected Areas, Minister of Justice and Solicitor General



Chief Ouray Crowfoot

Independent Board Member

Chief of Siksika Nation
MBA, MAA, CPA
25+ years of accounting practice at KPMG & the First Nations Financial Management Board



Bettina Pierre-Gilles

Independent Board Member

MBA, CPA, CMA, ICD.D
20+ years
Chair of Piikani Investment Corp.
Board of Governors, Queens University
Board of Governors, Bow Valley College



■ RETI Leadership Team



Stephen Mason

Chairman & CEO



Warren MacPhail

COO



Trevor Conway

CFO



Steve Butler

*Exec. VP Business
Development*



Michelle Goodkey

*Chief Sustainability Officer
& VP External Relations*



Greg Fagnan

*Chief Information Officer
& VP Risk Management*



Richard Grant

Legal Counsel



Kyle Mason

*Manager, Business
Development*