

Canadian Roofing Contractors' Association
Statement of Revenue and Expenses
For the year ended December 31, 2024

	Jan 1, 2024 to Dec 31, 2024	Jan 1, 2024 to Dec 31, 2024
	Forecast	Budget
Revenue		
Membership Dues	\$ 638,243	\$ 618,435
Conference income	235,000	213,750
Warranty and Maintenance	5,740	7,500
Specifications Manual	1,300	1,050
Investment Income	44,942	45,000
Reference Manual	7,735	5,950
Technical Bulletins	125	150
Advertising and Marketing Income	59,775	60,000
Other Income	54,647	56,550
Research Income	64,417	64,417
Technical Committee	7,500	7,500
	1,119,424	1,080,302
Expenses		
Salary and benefits	513,457	513,984
Office expense	48,403	54,000
Professional Fees	13,550	15,000
Advertising and promotions	21,650	20,400
Telecommunications	3,665	3,720
Postage and delivery	4,692	4,320
Board of Director Expense	83,480	80,000
Staff Travel	33,336	35,000
Technical Committee	7,500	7,500
Maintenance Manual	10,800	11,000
Interest and bank charges	5,074	3,420
Conference expenses	240,000	246,758
Memberships	14,437	14,500
Trade show	1,500	3,000
Research costs	64,417	64,417
Amortization	5,124	715
Insurance	16,400	16,400
Office rent	45,019	45,019
Scholarship	5,000	5,000
	1,137,504	1,144,153
Net Income (Loss)	\$ (18,080)	\$ (63,851)