

WHEREAS, PINEWOOD SPRINGS CORF is the owner of all lands located within and described on the plat of Pinewood Springs Eight Filing, the same being situate in the County of Larimer and State of Colorado; and,

WHEREAS, the owner desires to place restrictions on said lands for its use and benefit and for the use and benefit of its grantees in order to establish and maintain such premises as a carefully protected residential community,

NOW, THEREFORE, the owner of the above-described lands does hereby publish, acknowledge and declare the following conditions, restrictions, covenants and charges, which shall apply to all lands located within the plat of Pinewood Springs Eighth Filing, Larimer County, Colorado, for the benefit of all property in said subdivision and for the benefit of all persons, including corporations, who may hereafter purchase or otherwise acquire and from time to time hold and own any of said lots. Said conditions, restrictions, covenants and charges shall run with the land, shall inure to the benefit and be binding upon the owners of any of the lots located within the subdivision, the heirs, representatives, successors and assigns of such owners, and shall continue for a period of twentyfive (25) years from the date hereof and shall further continue for successive periods of ten (10) years thereafter, unless, at the expiration of the initial twenty-five (25) year period, or any successive ten (10) year period thereafter, an instrument signed by a majority of the then owners of the lots, parcels and lands located within the said subdivision has been recorded in which such owners agree to change or modify said covenants, restrictions, conditions and charges in whole or in part. PART A. LAND USE.

- 1. No lot shall be used except for residential purposes. No building shall be erected, altered, placed or permitted to remain on any lot other than one single-family dwelling and a private garage for not more than three (3) cars. No outside toilets or trailers or trailer homes used as a residence shall be allowed on any property, except that such trailer homes may be used as a residence during the period of initial construction of a residence on such property, provided that such occupancy may not continur for a period in excess of twelve (12) months.
- 2. No commercial, noxolus or offensive activity shall be carried on upon any lot, not shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood.
- 3. No sign of any kind shall be displayed to the public view on any lot except one professional sign of not more than one (1) foot square, one sign of not more than five (5) square feet advertising the property for sale or rent, or signs used by a builder to advertise the property during the construction and sale period.
- 4. No animals, livestock or poultry of any kind shall be raised, bred or kept on any lot, except that horses will be permitted to be kept within an enclosure on the owner's land or property, ot tethered thereon, on those parcels or tracts consisting of not less than one and one-half (1½) acres in a single ownership occupied as a single-family resedence, and further except that dogs, cats or other small household pets may be kept, provided they are not kept, bred or maintained for any commercial purpose.

5. No lot shall be used or maintained as a dumping ground for rubbish or other waste material. Trash, garbage or other waste shall not be kept except in sanitary containers. All incinerators or other equipment for the storage or disposal of such material shall be kept in a clean and sanitary condition. Trash burning shall be restricted to the early morning hours.

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PART B. BUILDING RESTRICTIONS.

- 1. No building shall be erected, placed or constructed on any lands in said subdivision, nor shall any existing building thereon be altered, added to, remodled or modified until the construction plans and specifications and the plans showing the location of the structure have been approved by Pinewood Springs Corp., its successors or assigns with respect of workmanship and materials and harmony of external design with existing structures. The location of said structure or structures as related to topography and finish-grade elevation shall also be approved by Pinewood Springs Corp., its successors and assigns. Such determination by Pinewood Springs Corp. will be made only after submission of such plans and specifications to and consultation with the Pinewood Springs Architectural Advisory Committee which shall be composed of not less than three (3) nor more than seven (7) members, each of whom must be a resident of Pinewood Springs, Colorado. The President of Pinewood Springs Corp. shall be a member of such committee. The other members shall be appointed by Pinewood Springs Corp. to serve for a term of one (1) year or until their successors are elected, appointed or otherwise gualified.
- 2. No building shall be located on any lot nearer to the front lot line or nearer to the side street line than the minimum set-back lines shown on the recorded plat. In no event shall any building be located on any lot less than thirty (30) feet from the front lot line, less than twenty-five (25) feet from any side street line, not less than twenty (20) feet from an interior line. No dwelling shall be located on any lot less than twenty (20) feet from the rear lot line. For the purposes of this covenant, eaves, steps and open porches shall not be considered as a part of a building, provided, however, that this shall not be construed to permit any such portion of a building on a lot to encroach upon another lot.
- 3. No dwelling shall be constructed on any lot in said subdivision unless the living area thereof, exclusive of open porches and garages, shall exceed eight hundred (800) square feet. No dwelling shall be erected or placed on any lot having a width of less than sixty (60) feet at the minimum building set-back line.
- 4. The exterior of all structures must be completed within twelve (12) months from the date of commencement of construction.
 PART C. SPECIAL PROVISIONS.
- 1. The owners hereby reserve rights of way over and across any and all lots in said subdivision for the installation, maintenance and repair of any water lines, power and telephone transmission lines and sewer lines, such rights of way whether one or more, to be constructed over the most practical, economical route as determined by Pinewood Springs Corp., its successors and assigns.
- 2. All parties to this agreement and declaration and all persons who may hereafter purchase or otherwise acquire, hold or own any tract, parcel or

lot in said subdivision specifically agree not to deface or otherwise damage the area or any portion thereof in any manner and further agree not to cut timber from the premises except as may be necessary to clear land for original construction.

- 3. No water, water line, tap or other source of domestic water is to be supplied to purchasers of any lot or property in said subdivision. In the event that a well is drilled or dug by any owner of any lot, parcel or tract within said subdivision, the owners thereof specifically agree to use any water derived therefrom for residential purposes only, which shall include the irrigation of lawn, shrubs, trees, flowers and ordinary land-scape plantings. All parties hereto and all purchasers of any lot, parcel or tract hereafter specifically agree that any septic tank, leaching field, or sewerage or waste disposal system will be installed so as not to unjure, damage, destroy or pollute the water supply of any other owner or resident within the subdivision.
- 4. The owners hereby grant to all purchasers of property within said subdivision and their immediate families and guests a right of way or easement twenty-five (25) feet from the center line on each side of the stream known as the Little South Thompson River as the same flows through Pinewood Springs subdivision and all filings thereof. This easement is for foot travel only. It is specifically agreed that any person or persons found picking flowers, cutting or digging shrubs or trees or in any ;anner harming, destroying or defacing property along said stream will be forever excluded from the privilege and right to use said easement. It is understood and agreed that no person or persons, except employees, officers, directors and managers of Pinewood Springs Corp. may exercise this right. It is further agreed that Pincwood Springs Corp., its officers, directors and employees may enter upon the above-mentioned property for the purpose of maintaining the property, perpetuating the struam flow or otherwise performing work deemed necessary for the maintenance or improvement of the area.

PART D. GENERAL PROVISIONS:

- 1. These covenants run with the land and shall be binding upon all parties and all persons claiming under them for a period of twenty-five (25) years from the date hereof, after which time said covenants shall be automatically extended for successive periods of ten (10) years unless an instrument, agreeing to change said covenants in whole or in part, signed by a majority of the then owners of the lots, has been recorded.
- 2. All questions of interpretation of these covenants shall be decided by the President of Pinewood Springs Corp. after submission of the same to and recommendation by the Pinewood Springs Covenant Interpretation Committee which shall be composed of not less than three (3) nor more than seven (7) members, each of whom must be a resident of Pinewood Springs, Colorado. The members of this committee shall be appointed by Pinewood Springs Corp., unless elected by a general election of the owners and residents of Pinewood Springs, and shall serve for a term of one '(1) year or until their successors are duly appointed, elected or otherwise qualified.
- 3. Each and all of the restrictions, conditions, covenants and charges herein contained shall be for the benefit of the owners and their successors

in title, grantees and assignees, and each and all may be enforced either in law of in equity by any person who may at any time within the term hereof be an owner of a lot or lots in Pinewood Springs Eighth Filing. The provisions herein contained shall run with the and bind the land and shall inure to the benefit of and be enforceable by the present owner, its successors or assigns, and by any owner of any lot included in said subdivision, their respective legal representatives, heirs, successors and assigns. Invalidity of any of these covenants or failure to enforce the same shall in no event be deemed a waiver of the right to enforce or effect any of the other provisions hereof.

IN WITNESS WHEREOF, the owner has caused its corporate name to be hereunto subscribed by its President and tis corporate seal to be hereunto affixed, attested by its ______Secretary, this 13th day of September,

1966.