

Woodland Place of Tallahassee Homeowners Association, Inc.

Balance Sheet

As of February 28, 2023

Cash Basis

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence (Operating)	20,680.61
Total Checking/Savings	<u>20,680.61</u>
Accounts Receivable	
Accounts Receivable	-1,050.00
Total Accounts Receivable	<u>-1,050.00</u>
Total Current Assets	<u>19,630.61</u>
TOTAL ASSETS	<u>19,630.61</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,857.60
Net Income	11,773.01
Total Equity	<u>19,630.61</u>
TOTAL LIABILITIES & EQUITY	<u>19,630.61</u>

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement

Cash Basis

February 2023

	<u>Feb 23</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	2.92
Late Fees	35.00
Homeowners Dues - Other	4,900.00
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Total Homeowners Dues	4,937.92
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Total Income	4,937.92
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	5.02
Postage and Delivery	2.90
Printing & Copier Costs	18.07
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Total ADMINISTRATIVE EXPENSES	25.99
PROFESSIONAL SERVICES	
Property Management Fees	300.00
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Total PROFESSIONAL SERVICES	300.00
ROUTINE EXPENSES	
Insurance Expense	1,010.82
Landscaping and Groundskeeping	700.00
Utilities	15.53
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Total ROUTINE EXPENSES	1,726.35
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Total Expense	2,052.34
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Net Ordinary Income	2,885.58
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Net Income	2,885.58

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement (Year to Date)

Cash Basis

January through February 2023

	<u>Jan - Feb 23</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	2.92
Late Fees	35.00
Homeowners Dues - Other	14,112.50
Total Homeowners Dues	<u>14,150.42</u>
Total Income	14,150.42
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	9.69
Postage and Delivery	5.80
Printing & Copier Costs	20.27
Total ADMINISTRATIVE EXPENSES	35.76
PROFESSIONAL SERVICES	
Property Management Fees	600.00
Total PROFESSIONAL SERVICES	600.00
ROUTINE EXPENSES	
Insurance Expense	1,010.82
Landscaping and Groundskeeping	700.00
Utilities	30.83
Total ROUTINE EXPENSES	<u>1,741.65</u>
Total Expense	<u>2,377.41</u>
Net Ordinary Income	11,773.01
Net Income	<u><u>11,773.01</u></u>