

Woodland Place of Tallahassee Homeowners Association, Inc.

Balance Sheet

As of December 31, 2023

Cash Basis

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence (Operating)	6,028.21
Total Checking/Savings	<u>6,028.21</u>
Accounts Receivable	
Accounts Receivable	-2,450.00
Total Accounts Receivable	<u>-2,450.00</u>
Total Current Assets	<u>3,578.21</u>
TOTAL ASSETS	<u><u>3,578.21</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,857.60
Net Income	-4,279.39
Total Equity	<u>3,578.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,578.21</u></u>

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement

Cash Basis

December 2023

	<u>Dec 23</u>
Ordinary Income/Expense	
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	6.37
Postage and Delivery	2.64
Printing & Copier Costs	4.74
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Total ADMINISTRATIVE EXPENSES	13.75
PROFESSIONAL SERVICES	
Property Management Fees	300.00
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Total PROFESSIONAL SERVICES	300.00
ROUTINE EXPENSES	
Landscaping and Groundskeeping	600.00
Utilities	16.53
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Total ROUTINE EXPENSES	616.53
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Total Expense	930.28
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Net Ordinary Income	-930.28
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Net Income	-930.28

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement (Year to Date)

Cash Basis

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	16.68
Late Fees	140.00
Homeowners Dues - Other	16,450.00
Total Homeowners Dues	<u>16,606.68</u>
Total Income	16,606.68
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	50.92
Office Supplies	11.81
Postage and Delivery	28.53
Printing & Copier Costs	285.66
Website Expenses	417.40
Total ADMINISTRATIVE EXPENSES	794.32
PROFESSIONAL SERVICES	
Accounting / Audit	175.00
Legal Fees	5,869.87
Property Management Fees	3,600.00
Total PROFESSIONAL SERVICES	<u>9,644.87</u>
ROUTINE EXPENSES	
Insurance Expense	1,010.82
Landscaping and Groundskeeping	9,188.11
License/Permits	61.25
Utilities	186.70
Total ROUTINE EXPENSES	<u>10,446.88</u>
Total Expense	<u>20,886.07</u>
Net Ordinary Income	-4,279.39
Net Income	<u><u>-4,279.39</u></u>