

Woodland Place of Tallahassee Homeowners Association, Inc.

Balance Sheet

As of May 31, 2023

Cash Basis

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence (Operating)	17,471.40
Total Checking/Savings	<u>17,471.40</u>
Accounts Receivable	
Accounts Receivable	-1,050.00
Total Accounts Receivable	<u>-1,050.00</u>
Total Current Assets	<u>16,421.40</u>
TOTAL ASSETS	<u>16,421.40</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,857.60
Net Income	8,563.80
Total Equity	<u>16,421.40</u>
TOTAL LIABILITIES & EQUITY	<u>16,421.40</u>

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement

Cash Basis

May 2023

	<u>May 23</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	2.92
Late Fees	35.00
Homeowners Dues - Other	350.00
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Total Homeowners Dues	387.92
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Total Income	387.92
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	2.81
Postage and Delivery	4.41
Printing & Copier Costs	2.86
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Total ADMINISTRATIVE EXPENSES	10.08
PROFESSIONAL SERVICES	
Property Management Fees	300.00
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Total PROFESSIONAL SERVICES	300.00
ROUTINE EXPENSES	
Landscaping and Groundskeeping	700.00
Utilities	15.53
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Total ROUTINE EXPENSES	715.53
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Total Expense	1,025.61
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Net Ordinary Income	-637.69
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Net Income	-637.69

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement (Year to Date)

Cash Basis

January through May 2023

	<u>Jan - May 23</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	8.76
Late Fees	105.00
Homeowners Dues - Other	15,162.50
Total Homeowners Dues	<u>15,276.26</u>
Total Income	15,276.26
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	17.80
Office Supplies	11.81
Postage and Delivery	13.69
Printing & Copier Costs	217.58
Total ADMINISTRATIVE EXPENSES	260.88
PROFESSIONAL SERVICES	
Accounting / Audit	175.00
Legal Fees	1,440.00
Property Management Fees	1,500.00
Total PROFESSIONAL SERVICES	3,115.00
ROUTINE EXPENSES	
Insurance Expense	1,010.82
Landscaping and Groundskeeping	2,188.11
License/Permits	61.25
Utilities	76.40
Total ROUTINE EXPENSES	<u>3,336.58</u>
Total Expense	<u>6,712.46</u>
Net Ordinary Income	8,563.80
Net Income	<u><u>8,563.80</u></u>