

Woodland Place of Tallahassee Homeowners Association, Inc.

Balance Sheet

As of December 31, 2022

Cash Basis

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence (Operating)	7,970.10
Total Checking/Savings	<u>7,970.10</u>
Accounts Receivable	
Accounts Receivable	-112.50
Total Accounts Receivable	<u>-112.50</u>
Total Current Assets	<u>7,857.60</u>
TOTAL ASSETS	<u>7,857.60</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	15,692.29
Net Income	-7,834.69
Total Equity	<u>7,857.60</u>
TOTAL LIABILITIES & EQUITY	<u>7,857.60</u>

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement

Cash Basis

December 2022

	<u>Dec 22</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	19.05
Late Fees	35.00
Homeowners Dues - Other	350.00
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Total Homeowners Dues	404.05
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Total Income	404.05
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	4.30
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Total ADMINISTRATIVE EXPENSES	4.30
PROFESSIONAL SERVICES	
Legal Fees	1,430.00
Property Management Fees	300.00
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Total PROFESSIONAL SERVICES	1,730.00
ROUTINE EXPENSES	
Landscaping and Groundskeeping	4,095.00
Utilities	15.30
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Total ROUTINE EXPENSES	4,110.30
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Total Expense	5,844.60
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Net Ordinary Income	-5,440.55
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Net Income	-5,440.55

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement (Year to Date)

Cash Basis

January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	54.09
Late Fees	245.00
Homeowners Dues - Other	17,150.00
Total Homeowners Dues	<u>17,449.09</u>
Total Income	17,449.09
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	44.39
Office Supplies	318.78
Postage and Delivery	390.65
Printing & Copier Costs	329.11
Total ADMINISTRATIVE EXPENSES	<u>1,082.93</u>
PROFESSIONAL SERVICES	
Accounting / Audit	175.00
Legal Fees	6,424.00
Property Management Fees	3,600.00
Total PROFESSIONAL SERVICES	<u>10,199.00</u>
ROUTINE EXPENSES	
Insurance Expense	2,278.45
Landscaping and Groundskeeping	11,495.00
License/Permits	61.25
Utilities	167.15
Total ROUTINE EXPENSES	<u>14,001.85</u>
Total Expense	<u>25,283.78</u>
Net Ordinary Income	<u>-7,834.69</u>
Net Income	<u><u>-7,834.69</u></u>