

Woodland Place of Tallahassee Homeowners Association, Inc.

**Balance Sheet**

As of May 31, 2022

Cash Basis

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	<u>May 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cadence (Operating)	24,002.46
Total Checking/Savings	<u>24,002.46</u>
Total Current Assets	<u>24,002.46</u>
<b>TOTAL ASSETS</b>	<b><u>24,002.46</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	15,692.29
Net Income	8,310.17
Total Equity	<u>24,002.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>24,002.46</u></b>

**Woodland Place of Tallahassee Homeowners Association, Inc.**  
**Income Statement**

Cash Basis

May 2022

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	<u>May 22</u>
Ordinary Income/Expense	
Expense	
<b>ADMINISTRATIVE EXPENSES</b>	
Bank Fees / Checks	3.28
Postage and Delivery	2.32
Printing & Copier Costs	1.42
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<b>Total ADMINISTRATIVE EXPENSES</b>	7.02
<b>PROFESSIONAL SERVICES</b>	
Property Management Fees	300.00
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<b>Total PROFESSIONAL SERVICES</b>	300.00
<b>ROUTINE EXPENSES</b>	
Landscaping and Groundskeeping	325.00
Utilities	14.24
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<b>Total ROUTINE EXPENSES</b>	339.24
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<b>Total Expense</b>	646.26
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<b>Net Ordinary Income</b>	-646.26
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<b>Net Income</b>	<b>-646.26</b>
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**Woodland Place of Tallahassee Homeowners Association, Inc.**  
**Income Statement (Year to Date)**

Cash Basis

January through May 2022

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	<u>Jan - May 22</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	35.04
Late Fees	210.00
Homeowners Dues - Other	16,800.00
Total Homeowners Dues	<u>17,045.04</u>
Total Income	17,045.04
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	18.45
Postage and Delivery	39.44
Printing & Copier Costs	51.91
Total ADMINISTRATIVE EXPENSES	<u>109.80</u>
PROFESSIONAL SERVICES	
Accounting / Audit	175.00
Legal Fees	2,900.00
Property Management Fees	1,521.38
Total PROFESSIONAL SERVICES	<u>4,596.38</u>
ROUTINE EXPENSES	
Insurance Expense	2,278.45
Landscaping and Groundskeeping	1,625.00
License/Permits	61.25
Utilities	63.99
Total ROUTINE EXPENSES	<u>4,028.69</u>
Total Expense	<u>8,734.87</u>
Net Ordinary Income	<u>8,310.17</u>
Net Income	<u><u>8,310.17</u></u>