

Woodland Place of Tallahassee Homeowners Association, Inc.

**Balance Sheet**

As of February 29, 2024

Cash Basis

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	<u>Feb 29, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cadence (Operating)	11,789.74
<b>Total Checking/Savings</b>	<u>11,789.74</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-350.00
<b>Total Accounts Receivable</b>	<u>-350.00</u>
<b>Total Current Assets</b>	<u>11,439.74</u>
<b>TOTAL ASSETS</b>	<b><u>11,439.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	3,578.21
Net Income	7,861.53
<b>Total Equity</b>	<u>11,439.74</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>11,439.74</u></b>

**Woodland Place of Tallahassee Homeowners Association, Inc.**  
**Income Statement**

Cash Basis

February 2024

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	<u>Feb 24</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	1,400.00
Total Income	1,400.00
Expense	
<b>ADMINISTRATIVE EXPENSES</b>	
Bank Fees / Checks	5.36
Postage and Delivery	2.64
Printing & Copier Costs	5.84
Total ADMINISTRATIVE EXPENSES	13.84
<b>PROFESSIONAL SERVICES</b>	
Property Management Fees	300.00
Total PROFESSIONAL SERVICES	300.00
<b>ROUTINE EXPENSES</b>	
Insurance Expense	1,326.16
Landscaping and Groundskeeping	600.00
Utilities	16.53
Total ROUTINE EXPENSES	1,942.69
Total Expense	2,256.53
Net Ordinary Income	-856.53
Net Income	<u><u><b>-856.53</b></u></u>

**Woodland Place of Tallahassee Homeowners Association, Inc.**  
**Income Statement (Year to Date)**

Cash Basis

January through February 2024

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	<u>Jan - Feb 24</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	29.20
Late Fees	35.00
Homeowners Dues - Other	14,700.00
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Total Homeowners Dues	14,764.20
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Total Income	14,764.20
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	12.44
Postage and Delivery	8.04
Printing & Copier Costs	5.84
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Total ADMINISTRATIVE EXPENSES	26.32
PROFESSIONAL SERVICES	
Legal Fees	2,231.96
Property Management Fees	600.00
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Total PROFESSIONAL SERVICES	2,831.96
ROUTINE EXPENSES	
Insurance Expense	2,366.46
Landscaping and Groundskeeping	1,645.00
Utilities	32.93
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Total ROUTINE EXPENSES	4,044.39
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Total Expense	6,902.67
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Net Ordinary Income	7,861.53
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Net Income	<u><u>7,861.53</u></u>