

Woodland Place of Tallahassee Homeowners Association, Inc.

Balance Sheet

As of July 31, 2023

Cash Basis

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence (Operating)	11,943.50
Total Checking/Savings	<u>11,943.50</u>
Accounts Receivable	
Accounts Receivable	-1,050.00
Total Accounts Receivable	<u>-1,050.00</u>
Total Current Assets	<u>10,893.50</u>
TOTAL ASSETS	<u>10,893.50</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,857.60
Net Income	3,035.90
Total Equity	<u>10,893.50</u>
TOTAL LIABILITIES & EQUITY	<u>10,893.50</u>

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement

Cash Basis

July 2023

	<u>Jul 23</u>
Ordinary Income/Expense	
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	3.54
Postage and Delivery	1.79
Printing & Copier Costs	42.36
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Total ADMINISTRATIVE EXPENSES	47.69
PROFESSIONAL SERVICES	
Legal Fees	1,628.70
Property Management Fees	300.00
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Total PROFESSIONAL SERVICES	1,928.70
ROUTINE EXPENSES	
Landscaping and Groundskeeping	1,800.00
Utilities	15.53
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Total ROUTINE EXPENSES	1,815.53
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Total Expense	3,791.92
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Net Ordinary Income	-3,791.92
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Net Income	-3,791.92

Woodland Place of Tallahassee Homeowners Association, Inc.
Income Statement (Year to Date)

Cash Basis

January through July 2023

	<u>Jan - Jul 23</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Finance Charges	8.76
Late Fees	105.00
Homeowners Dues - Other	15,162.50
Total Homeowners Dues	<u>15,276.26</u>
Total Income	15,276.26
Expense	
ADMINISTRATIVE EXPENSES	
Bank Fees / Checks	24.51
Office Supplies	11.81
Postage and Delivery	15.48
Printing & Copier Costs	259.94
Website Expenses	417.40
Total ADMINISTRATIVE EXPENSES	729.14
PROFESSIONAL SERVICES	
Accounting / Audit	175.00
Legal Fees	3,068.70
Property Management Fees	2,100.00
Total PROFESSIONAL SERVICES	5,343.70
ROUTINE EXPENSES	
Insurance Expense	1,010.82
Landscaping and Groundskeeping	4,988.11
License/Permits	61.25
Utilities	107.34
Total ROUTINE EXPENSES	<u>6,167.52</u>
Total Expense	<u>12,240.36</u>
Net Ordinary Income	3,035.90
Net Income	<u><u>3,035.90</u></u>