



***2023 Annual Report
Of the
Foundation of Leisure World***

Letter from the President

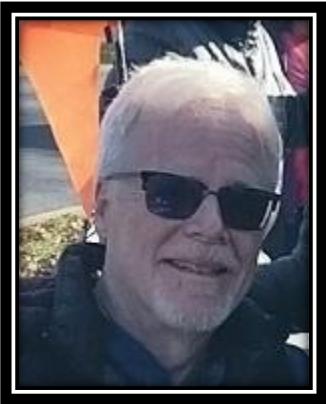
Having lived in Leisure World since 2010, I have long enjoyed the benefits of living here. And knowing that the mission of the Foundation is to support activities/services available to all community residents, it truly is a privilege to lead this effort. Donations make this possible, so I wanted to express my thanks to all of you who have donated in the past.

Although the creation and charge of the Foundation was initiated by the Leisure World governance in 1981, it currently operates independently as a 501c3 nonprofit charity. The Foundation, like most LW clubs, is not part of the LW governance and are not financially supported from the LW operating budget. Yet they make quality activities available that are a benefit to overall community enjoyment. When supplemental funding is needed for these clubs, or there is a significant need for a non-budgeted item, there have been opportunities for the Foundation to offer support through submitted grant requests.

All of the Board members are community residents who have a passion to help improve our lives in LW. Whether the Foundation work involves grants, fundraising, or writing articles, or any of the tasks needed to run an effective Foundation, all members work hard to accomplish those tasks.

Future Foundation financial support looks to be active with greater outreach to LW clubs/services to request grants. Also to be considered are financial awards for specific organizations deemed to provide a valuable service to residents. This Board is committed and determined to continue to fulfill that mission.

Paul Eisenhaur



2023 Annual Report of the Foundation of Leisure World

I. **Mission/ Vision**

The Foundation of Leisure World Inc. exists to enhance the quality of life in the Leisure World community. We do this, in consultation with the Leisure World community by financially supporting programs, events, and services that are designed to entertain, educate, and improve the health of our residents.

The Foundation's vision lies in three key areas: education, entertainment and health. Our aim is to3 develop, expand, and enhance the quality of programs and resources, and make them accessible to a wide audience.

We accomplish this by partnering with other organizations in the community. In most cases we provide funding, and the partner organization implements the program. Support is often for the operating costs incurred by an event which aligns with the mission of LWF.

II. **2023 Highlights**

In 2023, the Foundation developed an additional program to award funds to certain clubs, primarily based on their mission. This was in addition to the long-standing consideration of other club requests for grants.

The new program was the **Service Excellence Awards**. This was a financial gift to a clubs/services deemed by the Foundation to have a mission that aligned with that of the Foundation - supporting programs, events, and services that are designed to entertain, educate, and improve the health of our residents. And typically, a element of kindness toward residents is provided by the club.

Six awards were given to:

F.I.S.H. (Friends In Sickness and Health)



*Ruth Nybro of Foundation presents to
Beth Leanza*

Low Vision Group



*Foundation's Ruth Nybro and
present to Larry Cohen*

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Book Club Network



*Foundation's Terry Clasby presents to
Verna Denny*

Center For Lifelong Learning



*Foundation's Paul Eisenhour and Keith Cook
John Feldman*

LW Library (Rossmoor Library Guild)



*Foundation's Paul Eisenhour and
Mim Schultz present to Neal Fall*

Club to Help Homeless/Working Poor



*Foundation Member Present to Jill Lyons
and Club Members*

A seventh award in the form of grocery gifts cards was given to the **LW Social Work Department**, enabling them to stretch their departmental allocations, and increase the number and amounts of gift cards they can provide for groceries and prescriptions to residents in need.

In addition to the awards, a new procedure was installed for LW RCGOs (Recognized Clubs, Group, and Organizations by LW's Lifestyle Department) to request a **grant** for a specified amount and purpose. Initially, requests were to be made through the Foundation's website. Specific information about the grant and its purpose were ascertained in a follow-up phone call by a Foundation board member. Once all required information was obtained, it was provided to the board for consideration in a timely manner.

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2023 LW Grant recipients were:

- Edmonson Historical Society – historic sign marker
- Community Gardens Club – adaptive gardening stations
- Pickellball Club – 2024 Senior Olympic games
- Rossmoor Camera Club – operating costs
- * Health Standing Committee – blood pressure testing packs
- Lifestyle Department – subsidy available for event overages
- LW Social Work
- Chinese Club – 2024 Chinese New Year operating costs

The Foundation's annual fundraiser was held in June. All residents were invited to the Crystal Ballroom to enjoy complimentary wine, cheese, and crackers. Piano music was provided throughout the event. And raffled door prizes were drawn. Both an invocation and benediction were given by local clergy.



Prior to the encouragement of attendees to make donations, representatives from club recipients of the Service Excellence Awards gave testimonials of how the funds raised would be used to help the mission of their club. It was important to show potential donors typical uses of the money they donate.



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On Veterans Day an event was held in the Crystal Ballroom to acknowledge those residents who have served in the U.S. military. The purpose of the event was to “salute” these veterans and was not designed to be a fundraiser. Again, all residents of Leisure World, especially veterans, were welcomed without charge. Indeed, some veterans gave brief accounts of their experiences in the military.

Complimentary refreshments were provided. A slideshow honoring the veterans was shown, with The Leisure World Chorale providing musical tributes to each military branch.



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III. Operational Overview

The Board of Directors meets on the second Wednesday of each month except in August and meetings are open to all Leisure World residents.

Monthly meeting discussions focus on Foundation operational matters and business needs. The board acts in a timely manner on any pressing matter or plan. Grant requests are also considered.

The President is responsible to develop meeting agendas but is open to any board input.

As the Foundation is not a LW Governance body, it is guided by its governing documents and the requirements of a 501c3 nonprofit charity.

IV. Financials

- a. The Foundation is in a strong financial position. Current assets total \$149,848 and include investments at Signal Federal Credit Union and Morgan Stanley. There are no liabilities. Revenue from donations, both unrestricted and in-kind, and investment earnings totaled \$22,901. We were able to take advantage of higher interest rates resulting in being able to obtain rates on two CDs and a money market ranging from 4.75% to 5.18%.
- b. In early 2023, LWF was notified that due to changes in Leisure World's accounting software and procedures, the Foundation's accounting function could no longer be provided by LW Accounting Dept. So, the Finance Committee was given the task of finding an alternate solution. After reviewing several accounting software programs, the decision was made to begin using Intuit QuickBooks. Although there is still a learning curve going on to determine all the features that may be beneficial to LWF, the software still seems to be the best choice.

V. Legal

- A. Foundation governing documents – Articles of Incorporation and By-Laws – were legally amended and updated. This legal endeavor was initiated in 2022 and finalized in 2023.

VI. Insurance

- A. The Erie General Liability Insurance policy was renewed through March 2024. This policy also covered Directors and Officers Liability.

VII. Leadership

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A. Description of Board Structure (from bylaws)

The Foundation is administered by a Board of Directors consisting of at least nine (9) and no more than fifteen (15) members who are selected from Leisure World residents and serve without remuneration. The Foundation Board elects its officers from among its directors. Officers serve for one year and may be re-elected.

B. 2023 Board Members

Those who have served as board members during 2023 are Paul Eisenhaur, Lori Lipman Brown, Terry Ann Clasby, Mim Schultz, Marcia L. Elbrand, Jim Grimes, Norman Salenger, Ruth Nybro, Judy Oliver, Carole Chamberlain, Ellie High, and Sandy Henderson. Volunteers with special talents often assist and are most welcome.

C. Administrative Assistant-Monica Tejada/LWMC

VIII. Looking Forward

2024 Challenges

1. Competition for Charity dollars from other LW fundraisers

2024 goals include:

1. Fundraising event/s
2. Cultivate Donors
3. Grant/Funding of LW Recognized Clubs, Groups, and Organizations (RCGOs)
4. Outreach/Awareness to LW RCGOs
5. Monthly LWNews Article
6. Exploring available grants to the Foundation from MoCo
7. Bequest Program - one of our most significant opportunities, given the demographic of our target audience, is to seek bequests from residents in their wills. While we have been informally promoting this for years, a more formal program would help cement awareness. Our efforts could also pave the way for a next step, such as a meeting between the potential donor and a representative of the Board and/or an estate attorney recruited from among our residents.