

## Donate to Leisure World with No Cost Through IRAs

### ■ Foundation of Leisure World

by Paul Eisenhour and Judy Oliver

Donations to the Foundation of Leisure World are always appreciated. Donations are used to help support activities that lead to a better quality of life in the community.

The Foundation's board has recently updated its granting guideline of financial support to resident-based Leisure World activities and clubs. The board will determine specific activities and clubs that benefit the overall community.

Sometimes priorities change as one retires and moves to a community such as Leisure World. The Foundation is a perfect place to donate to that which improves the community.

In the past, online and check donations have been the most popular ways to donate. But there is another way to donate that costs nothing: through an IRA.

The Foundation of Leisure World is 501(c)(3) tax exempt charitable organization, and therefore is eligible to receive qualified charitable distributions (QCD) directly from traditional IRAs up to \$100,000 per year as either part or all the annual required minimum distribution. Taxes are not owed on the distribution because the IRA assets are contributed directly to the charity, and the QCD is not reportable as taxable income. QCDs may offer tax benefits to donors who do not itemize. If a resident itemizes, her or she may receive



tax benefits for contributions by credit card or check. Consult your tax advisor for details.

Get to know the Foundation and its members by checking out the Foundation's website at ([www.lwfnd.com](http://www.lwfnd.com)). The Foundation's 2022 annual report will be posted to the website in February, and general information and donation options to this 501(c)(3) charity are also available on the website.

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