



***“To further the quality of life for
community residents”***

Letter from the President

I've lived in Leisure World since 2010 and have really enjoyed it. The Foundation's mission is to support activities and services for everyone in the community, so it's an honor to lead this effort. Thanks to everyone who has donated in the past – your contributions make a big difference.

The Foundation was started by Leisure World in 1981, but it now operates independently as a nonprofit charity. It's not part of the Leisure World governance or funded by their budget, but it helps make great activities available for everyone. When clubs need extra funding or there's a need for something not in the budget, the Foundation can help through grant requests.

The Board members are all community residents who want to improve life in Leisure World. Whether it's handling grants, fundraising, writing articles, or other tasks, everyone works hard to make the Foundation effective.

In the future, the Foundation plans to actively support more Leisure World clubs and services through grants. We also plan to provide financial awards to specific organizations that offer valuable services to residents. The Board is dedicated to continuing this mission.

Paul Eisenhaur



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I. Mission/ Vision

The Foundation of Leisure World Inc. exists to enhance the quality of life in the Leisure World community. We do this, in consultation with the Leisure World community by financially supporting programs, events, and services that are designed to entertain, educate, and improve the health of our residents.

The Foundation's vision lies in three key areas: education, entertainment and health. Our aim is to develop, expand, and enhance the quality of programs and resources, and make them accessible to a wide audience.

We accomplish this by partnering with other organizations in the community. In most cases we provide funding, and the partner organization implements the program. Support is often for the operating costs incurred by an event which aligns with the mission of LWF.

II. 2024 Highlights

In 2024 the Foundation continued a new program which awards money to selected clubs based on exceptional contribution in the areas of education, entertainment and/or health of the LW community in alignment with the Foundation's mission. These "Service Excellence Awards" are separate from grants, which requested by clubs/groups/organizations.

Awards were given to:

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#1 Garden & Environmental Club



#2 Arts In Motion (A.I.M.)



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#3 Rossmoor Art Guild



#4 Fun and Fancy Theater Group



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An additional award in the form of grocery gift cards, was given to the LW Social Work Department. This allowed them to stretch their budget and provide more gift cards for groceries and prescriptions to residents in need.

Importantly, a process is in place for LW RCGOs (Recognized Clubs, Groups, and Organizations) to request a grant for a specific amount and purpose. Grant requests were made through the Foundation website. With each request, a Foundation member followed up with a phone call to gather additional relevant information. After the collection of all information, the grant request was presented to the board for timely consideration. Once all the needed information was collected, it was given to the board for timely consideration.

2024 LW Grant recipients were:

- Club for the Homeless and Working Poor
- Gem, Lapidary, and Mineral Society of LW
- The Fireside Forum
- LW Ceramics Club
- Purple Martin and Bird Club

The Foundation's annual fundraiser was held in May. All residents were invited to the Crystal Ballroom to enjoy complimentary wine, cheese, and crackers. Piano music was provided throughout the event. Both an invocation and benediction were given by local clergy.

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Before a request for donations to the Foundation, representatives from clubs that received a Service Excellence Award shared about how their club would use the funds to support their mission. In this way donors were able to see tangible results of how donations to the Foundation are used.



anOn Veterans Day, the Foundation of Leisure World put on a program in the Crystal Ballroom to honor residents who served in the U.S. military. The event was meant to salute these veterans and was not a fundraiser. All residents of Leisure World, especially veterans, were invited for free. Some veterans also shared their military experiences. Complimentary refreshments were provided. A slideshow honoring the veterans was shown, with The Leisure World Chorale providing musical tributes to each military branch.

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III. Operational Overview

The Board of Directors meets on the second Wednesday of each month except in August and meetings are open to all Leisure World residents. Monthly meeting discussions focus on Foundation operational matters and business needs. The board acts in a timely manner on any pressing matter or plan. Grant requests are also considered.

The President is responsible to develop meeting agendas but is open to any board input.

Since the Foundation is not a LW Governance body, it is guided by its governing documents and the requirements of a 501c3 nonprofit charity. All meetings are open to Leisure World residents, and are facilitated using the current Robert's Rules.

IV. 2024 Financials

The Foundation is in a strong financial position. There are no liabilities.

We were able to take advantage of higher interest rates resulting in being able to obtain rates on two CDs and a money market certificate. Unfortunately, rates are dropping and we can't expect the same interest income in 2025. During 2024, all financial investments were with Signal Credit Union. But shopping for the rates that are best for the Foundation in the future means investments may be at other institutions.

Current Assets: \$152, 306

Revenue:

Donations: \$14,693 (incl regular and in-kind)

Investment Interest Income: \$6,137

Total Revenue: \$20,830

Expenses:

Awards/Grants Distributed: \$13,716

Spcl Events: \$3,069

Admin Operating Expenses (ie., insurance, postage, merchant services, event setup, etc.):

\$1,636

Total Expenses: \$18,421

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V. Legal

- A. Foundation governing documents – Articles of Incorporation and By-Laws – were legally amended and updated. This legal endeavor was initiated in 2022 and finalized in 2023. One additional bylaw change was approved in 2024 to change the Foundation board minimum membership from 9 to 7.

VI. Insurance

- A. The Erie General Liability Insurance policy was renewed through March 2025. This policy covered Directors and Officers Liability along with other coverages.

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A. Description of Board Structure (from bylaws)

The Foundation is administered by a Board of Directors consisting of at least seven (7) and no more than fifteen (15) members who are selected from Leisure World residents and serve without remuneration. The Foundation Board elects its officers from among its directors. Officers serve for one year and may be re-elected.

B. 2024 Board Members

Those who have served as board members during 2024 are Paul Eisenhaur, Lori Lipman Brown, Terry Ann Clasby, Mim Schultz, Marcia L. Elbrand, Jim Grimes, Norman Salenger, Judy Oliver, Pat Hurl, Ann Martin, and Sandy Henderson. Volunteers with special talents often assist and are most welcome.

C. Administrative Assistant-Monica Tejada/LWMC

D. Non-Membership Club

Although the Foundation of Leisure World is a recognized Leisure World club by the Lifestyles Dept, the Foundation bylaws created this as a non-membership club. Only board members are involved in its operations. However, any Leisure World resident is allowed to attend any open Meeting.

VIII. Looking Forward

2025 Challenges and Goals:

1. Addressing competition for charity dollars from other LW fundraisers
- 2 . Fundraising event/s
3. Cultivate Donors
4. Grant/Funding of LW Recognized Clubs, Groups, and Organizations (RCGOs)
5. Outreach/Awareness to LW RCGOs
5. Monthly LWNews Article
6. Exploring available grants to the Foundation from MoCo

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7. Exploring opportunities with other charitable RCGO's to collaborate on a joint fundraising effort.
8. Bequest Program - one of our most significant opportunities, given the demographic of our target audience, is to seek bequests from residents in their wills. While we have been informally promoting this for years, a more formal program would help cement awareness. Our efforts could also pave the way for a next step, such as a meeting between the potential donor and a representative of the Board and/or an estate attorney recruited from among our residents.