



<b>MAR WHEAT</b> (570 1/2)	Resist: 575+/-, 580?, 590-593 Supprt: 562-560, 557 1/4*	ST Trend: Sdwys/Up Obj: 580+? TRP: 557.25
Comment: The market is bullish and positioned to attack the old weekly high at 580-593. Trade needs to continue rebounding off the low 560 area to motivate pressing rallies. A close over 593 is bullish. A close under 557 1/4* highlights a short term topping turnover and chance to selloff to 540.		
<b>MAR CORN</b> (375 1/2)	Resist: 391-392 Supprt: 380 1/2*	ST Trend: Sdwys/Up Obj: None TRP: 380.50
Comment: ???????? Friday's rally triggers a short term reversing turn. A close over 391-392 is bullish. A close under 380 1/2* flips the short term trend bias back down.		
<b>MAR SOYBEANS</b> (929 3/4)	Resist: 933 3/4, 937, 941 1/2* Supprt: 925*, 917-915 1/2	ST Trend: Down Obj: 912 1/2 TRP: 941.50
Comment: Last week's break signals a head & shoulders downturn, opening up potential for selloffs to 912 1/2. Friday's reversal action hints for recovery trade back to downturn levels at 936+, but overall the market is poised for follow through selloffs. Only a close over 941 1/2* signals a reversal out of the downturn. A close under 925* will encourage selloffs.		
<b>MAR SOYMEAL</b> (30060)	Resist: 30180, 30380*, 30710-90 Supprt: 29920+/-, 29620-	ST Trend: Sdwys/Down Obj: None TRP: 303.80
Comment: Trade is trying to drop down from choppy sideways congestion. A close under 29920 is negative. Sideways congestion at 30000-30200 will bear flag a setup for selloffs. A close over 30380* is friendly, but a breakout over congestion highs at 30600-30790 are needed to start a bull trending move.		
<b>MAR BEAN OIL</b> (3335)	Resist: 3354, 3359, 3398* Supprt: 3286, 3241*	ST Trend: Down Obj: 3241? TRP: 34.60
Comment: The market remains in a bear trend and hints for a slide to 3241*. Friday's reversal day could bounce additional corrections, but any rallies contained within Wednesday's range will maintain aggressive bear forces. A close back over 3398* is needed for a correction phase.		
<b>APR CATTLE</b> (12725)	Resist: 12810-55 Supprt: 12605*, 12540, 12420	ST Trend: Sdwys Obj: None TRP: 126.05
Comment: The market remains caught in the sideways congestion of the past two months. A close under 12540 and 12420 to confirm a downside breakout from congestion. A breakout over congestion/old highs is needed for a bull breakout and trending drive to 13000+/-.		
<b>APR HOGS</b> (7410)	Resist: 7480-90, 7505* Supprt: 7340, 72775, 7220	ST Trend: Sdwys/Down Obj: 7180 TRP: 75.05
Comment: The market is short term bearish and positioned to drop against the last 7190 swing low. Suspect a drop down from sideways congestion trade as we move into this week. Any corrective rebounds cut off at 7480+ will reinforce the bear pattern. A close over 7505* is needed to alert for a reversing turn and climb over 7600+.		
<b>MAR B-POUND</b> (13032)	Resist: 13121-41, 13185*+/- Supprt: 13002, 12958, 12870-50	ST Trend: Down Obj: None TRP: 131.85
Comment: The market remains bearish and despite last week's recovery, aligned for selloffs. A penetration under 12958, could open up a selling wave towards 12800-. Any corrective rebounds should stay contained within Friday's range to maintain pressing bear forces. A push over 13141 is near term friendly. A close over 13185* is needed for a reversing turnaround.		



**MAR CANADIAN\$** Resist: 76665, 7688\*  
(7651) Supprt: 7641\*, 7608

ST Trend: Sdwys  
Obj: None TRP: 76.41

Comment: The market is suggesting a short term topping turnover with near term retracement declines holding the 7641\* support level. A close under 7641\* confirms a bear turnover and opens up harder retracement selloffs to 7608-7590. Another bounce off 7641\* may yet prompt corrective rallies, but a close over 7688\* is needed to rekindle bull trending trade.

**MAR EURO** Resist: 11143, 111585\*, 11179\*  
(11128) Supprt: 111025, 110605-

ST Trend: Sdwys/Down  
Obj: 111025 TRP: 112.33

Comment: The market remains in a short term selloff with Friday's downturn from flagging days opening up potential selloffs to 111025 and possibly under the 110605 November swing low. Any corrections trapped under 111585\* will encourage selloffs. A close over 111585\* stops aggressive bear forces. A close over 11179\* is short term bullish.

**MAR J-YEN** Resist: 91425, 9161, 9184\*  
(9106) Supprt: 9055

ST Trend: Down  
Obj: None TRP: 92.36

Comment: The market is bearish and alerting for a larger bear wave to 9055. Any minor rebounds will likely be stopped along the lower edges of previous congestion lows just over 9150+. A close over 9184\* is needed to trigger a retracement to 9236\*.

**MAR SWISS** Resist: 10410\*, 10430-44  
(10375) Supprt: 10363, 10348\*

ST Trend: Sdwys/Up  
Obj: None TRP: 103.48

Comment: Overall the market is short term bullish. A breakout close over 10428 signals for a potential drive near 10461. The pullback into the end of last week may foster defensive trade into today, but suspect a fight to hold 10363 or bounce off 10348\* to keep trade in a bull alignment. A close under 10348\* is needed to highlight a short term topping turnover.

**MAR AUSSIE\$** Resist: 6902, 6933\*, 6974\*  
(6880) Supprt: 6871, 6843

ST Trend: Down  
Obj: 6822- TRP: 69.74

Comment: The market remains in a short term bear formation with recent trade likely forming a bear flag. A downturn from recent flagging action calls for a larger selling wave to 6820-. Only a close over 6933\* will stop pressing bear forces and start a sustained recovery.

**MAR US DOLLAR** Resist: 9738, 9774-80  
(97359) Supprt: 9719, 9710, 96875\*

ST Trend: Up  
Obj: 9774 TRP: 96.875

Comment: The market is short term bullish and Friday's upturn / breakout from flagging consolidation calls for a drive to 9774. Stable action off the 9720's will provide a staging level for follow through rallies. A complete reversal of Friday's range is needed to negate the upturn. A close under 96875\* is needed to start a bear trending move.

**MAR T-NOTES** Resist: 129105, 129185\*, 12924-26  
(129045) Supprt: 128285\*, 12822

ST Trend: Sdwys/Down  
Obj: None TRP: 129.185

Comment: In general the trend bias is down, but near term trade is trying to recover into a test of key 129185\* resistance. A close over 129185\* is friendly, reversing trend forces up. A close under 128285\* will suggest a return to bear trending with selloffs to attack the 128175 swing low.



**MAR T-BONDS** Resist: 15728, 15805, 15824 ST Trend: Sdwys/Up  
(15716) Supprt: 15700\*, 15622 Obj: None TRP: 157.00  
Comment: The market still shows trend forces bias up and hints for a probe over 15900+. A breakout over the 15919 high will kick off a bull drive that could reach for 16100. Friday's drop may prompt sideways defensive congestion today-Tuesday, but key on a close under 15700\* to reverse the short term trend back down.

**MAR MINI S&P** Resist: 335000 ST Trend: Up  
(332375) Supprt: 328575, 327325\*, 323800\* Obj: 335000 TRP: 3238.00  
Comment: The market is bullish with last week's pressing rallies providing bull signals for a stretching run to 335000+. Any corrections should only last 1-2 days and then return to aggressive bullish trade to maintain the upside momentum forces. Corrections that bounce from 327325\* will reinforce the bull alignment. A close under 323800\* is needed for a topping turnover.

**MAR MINI DJ** Resist: 29301?, 29500 ST Trend: Up  
(29272) Supprt: 29068-, 28874\*, 28572\* Obj: 29500 TRP: 285.72  
Comment: The market is bullish and last week's acceleration signals for a pressing run to 29500+. Any corrections should only last 1-2 days and likely hold 290000- to maintain the bull trend momentum forces. Close under 28874\* will trigger a drop against 28574\*. A close under 28574\* is needed for a topping turnover.

**MAR MIN NASDAQ** Resist: 927500 ST Trend: Up  
(917175) Supprt: 90064, 899375\*, 887325\* Obj: 927500 TRP: 8873.25  
Comment: The market is bullish and showing a strong bull phase, alerting for a pressing run to 927500+. Any corrections should only last 1-2 days, stay over last Wednesday's low and then return to rallies to maintain the aggressive bullish forces. A close under 899375\* will drive a retracement to 887325\*.

**MAR MIN-RUSSEL** Resist: 171700, 173500 ST Trend: Up  
(169990) Supprt: 169200, 168090\*, 166110\* Obj: 171700 TRP: 1661.10  
Comment: The market is bullish, triggering a breakout push into new highs. The formation calls for continued aggressive rallies to 171700 and 173500. Any corrections should only last 1-2 days at this stage of the drive and likely hold last Thursday's range to maintain aggressive bull forces. Closes under 168090\* and 166110\* alert for a critical turn lower.

**MAR COPPER** Resist: 28635, 28800, 29100 ST Trend: Up  
(28460) Supprt: 28390-65, 28075\* Obj: 29060 TRP: 280.75  
Comment: Overall the market is still bullish, projecting rallies to the 29000-29100 area. Thurs-Friday's reversal / corrective days caution for near term dips or defensive consolidation. Corrections should only last another day and quickly resume advances to maintain the upside momentum/breakout. A close under 28360 is near term negative. A close under 28075\* is needed to trigger a topping turnover.

**FEB GOLD** Resist: 156100, 156690\* ST Trend: Down  
(155730) Supprt: 155180, 154800, 153980 Obj: 152000? TRP: 1584.00  
Comment: The market still indicates a top, warning for selloffs to the 152000+/- area. Residual bull forces are attempting secondary rallies into the lower edges of Wednesday's reversal around 156000+/-, but a close over 156690\* is needed for a sustained secondary rally. A roll off through 154800 could release fresh selloffs.



**MAR SILVER** Resist: 18185\*, 1844\* ST Trend: Down  
(1804) Supprt: 1790, 17795, 1760- Obj: 1760- TRP: 18.44  
Comment: The market still indicates a topping turnover. A drop under 17755 could rekindle selloffs to 1760-1755 and possibly to 1740-1730. Residual bull forces are attempting secondary rallies, but a close over 18185\* is needed to boost a multi-day secondary rally.

**MAR CRUDE OIL** Resist: 5908, 5967, 6047\* ST Trend: Down  
(5884) Supprt: 5809, 5731\*?, 5599\* Obj: 5731 TRP: 60.47  
Comment: The market is bearish and suggests a selloff to 5731\* weekly retracement support. A close under 5731\* is bearish, but the reluctance to extend under 5731\* and rebounding action late last week alerts for a turn into recovery moves. A push over 5967 is near term friendly. Only a close over 6047\* marks a short term reversing turnaround.

**MAR BRENT** Resist: 6490, 6509, 6566, 6702\* ST Trend: Down  
(6464) Supprt: 6380-72, 6132\* Obj: None TRP: 67.02  
Comment: The market is bearish. A close under 6372 is bearish for an extension to 6132\*. Thurs-Friday's creep higher should put us on guard for retracement rallies, alerting for a low and turn to recovery moves into the previous week's sharp selloff. However, only a close over 6702\* marks a short term reversing turnaround.

**MAR HEAT OIL** Resist: 18799, 18946, 19200+/- ST Trend: Down  
(18717) Supprt: 18600-18400 Obj: 18800- ACHD TRP: 195.05  
Comment: The market is bearish, sliding into a washout and right now targets to 18400-. Suspect a fight to hold and rebound off the 18400+/- area. A close over 18946 will help boost rebounding / retracement moves. However, suspect resistance in the 19200-19400 zone.

**MAR RBOB** Resist: 16697\*, 16787, 17032\* ST Trend: Down  
(16616) Supprt: 16404-16364, 16200-? Obj: 15920 TRP: 170.32  
Comment: The market remains in a downturn, targeting a drop to 15920\*. A close under 16369 will trigger a downturn from recent corrective consolidation and propel declines to 15920\*. Close over 16697\* is near term positive, but a close over 17032\* is needed to provoke a recovery phase.

**FEB NATRL GAS** Resist: 2100+/-, 2155\* ST Trend: Down  
(2003) Supprt: 1900-1800? Obj: 1900- TRP: 21.55  
Comment: The trend is down and last week's selloff triggered a breakout under previous weekly lows/support and warns for a wash to 1900-1800. Any corrective rebounds will likely find resistance just over 2100+. A close over 2155\* is needed for a reversing turnaround.

**MAR SUGAR** Resist: 1455-1458, 1490+/- ST Trend: Up  
(1445) Supprt: 1420-1417, 1389\* Obj: 1490+ TRP: 13.89  
Comment: The market is bullish, alerting for a larger advance to an old weekly downturn level associated with the 1490-1505 area. A close over 1500 alerts for continued pressing rallies. Be careful for a back off from 1490+ that will lead into near term pullbacks and consolidation action. Close under 1389\* reverses the bull trend.

**MAR COFFEE** Resist: 11440, 11600, 11855 ST Trend: Down  
(11215) Supprt: 11200-, 10900-10800 Obj: 10900-? TRP: 122.60  
Comment: The market is short term negative and warns for continued washout selloffs to 10900-. Any corrective rebounds should find trailing resistance below 11600-. A rally over 11635 is near term positive, but a close over 11855 is the trigger for a retracement to 12260\*.

**MAR COCOA**

Resist: 2770-83

ST Trend: Up

(2797)

Supprt: 2675+/-, 2652\*, 2605-

Obj: 2783 ACHD TRP: 25.65

Comment: The market is short term bullish, driving a move into a breakout attack over the old weekly high at 2783. The market shows little to stop rallies until a previous monthly high at 2914. Any corrective dips will likely fight to hold near 2730 and only last 1-2 days to maintain strong bull forces. A close under 2647\* is needed for a lasting short term top.

**MAR COTTON**

Resist: 7176, 7300+/-?

ST Trend: Sdwys/Up

(7125)

Supprt: 7038-32, 6981\*, 6911-05

Obj: None TRP: 69.81

Comment: Overall the market remains bullish and Friday's rally suggests a secondary push to test last week's high. A pop over last week's high will boost the expected run to 7300. A close under 6981\* highlights a short term topping turnaround and likely retracement break under 6800-.

**SHORT-TERM OUTLOOK**

by Helmscom

**MAR CRUDE OIL:** Longs at 5774-5771 should risk 5759 Stop. The objective is 6020.

**FEB GOLD:** The market hints for a drop down from recent consolidation days to return to the peaking / bear action from the January 8th spike high. Consider selling at 154790 Stop and risk 155630 Stop. The objective is 152400.

**MAR EURO:** The market triggered a bear flag downturn on Friday and could open up a selling wave to test the 110605 swing low. Consider selling into a corrective rebound at 11156-11159 and risk 11183 Stop. The objective is 11065-.

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