



February Gold

January 20, 2020

1578.40	-	
1577.60	-	
1576.80	-	
1576.00	-F	
1575.20	-	
1574.40	-	
1573.60	-	
1572.80	-F	
1572.00	-V	*****
1571.20	-V	*
1570.40	-AM	
1569.60	-	
1568.80	-F	
1568.00	-MS	
1567.20	-VV	*****
1566.40	-	
1565.60	-	
1564.80	-P	
1564.00	-F	
1563.20	-PSS	
1562.40	-	
1561.60	-P	
1560.80	-	
1560.00	-M	
1559.20	-P	
1558.40	-MMS	
PREV.CLOSE		
1557.60	-FM	1557.30
1556.80	-	
1556.00	-FM	
1555.20	-	
1554.40	-	
1553.60	-M	
1552.80	-M	
1552.00	-	
1551.20	-SV	*****
1550.40	-	
1549.60	-PV	*
1548.80	-AFM	
1548.00	-MM	
1547.20	-V	*****
1546.40	-	
1545.60	-M	
1544.80	-	
1544.00	-FV	*
1543.20	-	
1542.40	-M	
1541.60	-P	
1540.80	-M	
1540.00	-F	
1539.20	-	
1538.40	-	
1537.60	-	
1536.80	-	

Helms

The market still indicates a top, warning for selloffs to the 152000+/- area. Residual bull forces are attempting secondary rallies into the lower edges of Wednesday's reversal around 156000+/-, but a close over 156690* is needed for a sustained secondary rally. A roll off through 154800 could release fresh selloffs.

Priority

1* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 1564.10 calls for continuation rallies. A failure around 1564.10 cautions for a reactionary setback.

2* The upside target zone for this pattern is from 1569.60 to 1570.40 with a close under 1553.12 needed to negate a bull trading stance.

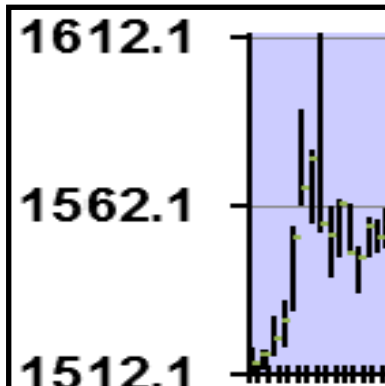
3* Market is within proximity of this week's projected resistance range of 1592.15-1557.30, which may provide a likely zone for topping action or setbacks.

Scalper High: 1562.70
 Scalper Low: 1550.60
 Fib Point Above: 1563.48
 Fib Point Below: 1548.52
 Range Reversal: 22.89
 Range Key: 16.19
 Swing Point: 1562.91

ST Trend: Down
 Obj: 152000?
 TRP: 1584.00

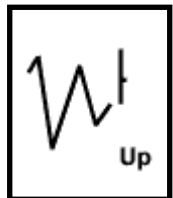
Daily
 Supprt: 1550.68 - 1546.50
 Resist: 1566.87 - 1571.36

Weekly
 Supprt: 1549.13 - 1530.50
 Resist: 1557.30 - 1592.15



ST Swing Pattern

Swing pattern shows a very negligible positive bias for today and a 62% chance of closing above yesterday's close the next two sessions.



P3d - 3-Day Micro-Pattern

Range Odds	Target	Closing Odds
Rally: 60%	1562.94	Higher: 50%
Break: 32%	1552.33	Lower: 49%