

EXHIBIT A

KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104



Signature Report

Ordinance 19447

Proposed No. 2022-0172.1

Sponsors McDermott

1 AN ORDINANCE relating to rates and charges for sewage
 2 treatment and disposal; and amending Ordinance 12353,
 3 Section 2, as amended, and K.C.C. 4A.670.100, Ordinance
 4 18745, Section 2, and Ordinance 11398, Section 1, as
 5 amended, and K.C.C. 28.84.055.

6 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

7 SECTION 1. Ordinance 12353, Section 2, as amended, and K.C.C. 4A.670.100
 8 are hereby amended to read as follows:

9 A. Having determined the monetary requirements for the disposal of sewage, the
 10 council hereby adopts a ((2022)) 2023 sewer rate of ((~~forty-nine~~)) fifty-two dollars and
 11 ((~~twenty-seven~~)) eleven cents per residential customer equivalent per month. Once a sewer
 12 rate ordinance becomes effective, the clerk of the council is directed to deliver a copy of
 13 that ordinance to each agency having an agreement for sewage disposal with King County.

14 B. The King County council approves the application of Statement No. 62 of the
 15 Governmental Accounting Standards Board (GASB-62) as it pertains to regulatory assets
 16 and liabilities to treat pollution remediation obligations and RainWise Program
 17 expenditures and strategic planning costs as regulatory assets, recovered ratably over the
 18 life of the underlying financing, and to establish a rate stabilization reserve for the
 19 purpose of leveling rates between years.

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20 C. As required for GASB-62 application, amounts are to be placed in the rate
21 stabilization reserve from operating revenues and removed from the calculation of debt
22 service coverage. The reserve balance shall be an amount at least sufficient to maintain a
23 level sewer rate between ~~((2021))~~ 2023 and ~~((2022))~~ 2024, and shall be used solely for
24 the purposes of: maintaining the level sewer rate in ~~((2022))~~ 2024; and if additional
25 reserve balance is available, moderating future rate increases beyond ~~((2022))~~ 2024. The
26 estimated amount of the reserve, as shown in the financial forecast, Attachment A to
27 ~~((Ordinance 19294))~~ this ordinance, shall be revised in accordance with the ~~((2021-~~
28 ~~2022))~~ 2023-2024 Biennial Budget Ordinance and financial plan. If the reserve needs to
29 be reduced to meet debt service coverage requirements for ~~((2021))~~ 2022, the county
30 executive shall notify the council of the change by providing an updated financial plan.

31 SECTION 2. Ordinance 18745, Section 2, as amended, is hereby amended to
32 read as follows:

33 Monetary requirements for the disposal of sewage as defined by contract with the
34 component sewer agencies for the fiscal year beginning January 1, ~~((2022))~~ 2023, and
35 ending December 31, ~~((2022))~~ 2023. The council hereby determines the monetary
36 requirements for the disposal of sewage as follows:

37 Administration, operating, maintenance repair and replacement (net of other
38 income): ~~((\$64,625,987))~~ \$73,541,834.

39 Establishment and maintenance of necessary working capital reserves:
40 ~~((\$73,964,094))~~ \$112,291,106.

41 Requirements of revenue bond resolutions (not included in above items and net of
42 interest income): ~~((\$295,026,970))~~ \$289,269,486.

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43 TOTAL: ((~~\$433,617,051~~)) \$475,102,427.

44 SECTION 3. Ordinance 11398, Section 1, as amended, and K.C.C. 28.84.055 are
45 hereby amended as follows:

46 A. The amount of the metropolitan sewage facility capacity charge adopted by
47 K.C.C. 28.84.050.O. that is charged monthly for fifteen years per residential customer or
48 residential customer equivalent shall be:

49 1. Seven dollars for sewer connections occurring between and including January
50 1, 1994, and December 31, 1997;

51 2. Ten dollars and fifty cents for sewer connections occurring between and
52 including January 1, 1998, and December 31, 2001;

53 3. Seventeen dollars and twenty cents for sewer connections occurring between
54 and including January 1, 2002, and December 31, 2002;

55 4. Seventeen dollars and sixty cents for sewer connections occurring between
56 and including January 1, 2003, and December 31, 2003;

57 5. Eighteen dollars for sewer connections occurring between and including
58 January 1, 2004, and December 31, 2004;

59 6. Thirty-four dollars and five cents for sewer connections occurring between
60 and including January 1, 2005, and December 31, 2006;

61 7. Forty-two dollars for sewer connections occurring between and including
62 January 1, 2007, and December 31, 2007;

63 8. Forty-six dollars and twenty-five cents for sewer connections occurring
64 between and including January 1, 2008, and December 31, 2008;

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65 9. Forty-seven dollars and sixty-four cents for sewer connections occurring
66 between and including January 1, 2009, and December 31, 2009;

67 10. Forty-nine dollars and seven cents for sewer connections occurring between
68 and including January 1, 2010, and December 31, 2010;

69 11. Fifty dollars and forty-five cents for sewer connections occurring between
70 and including January 1, 2011, and December 31, 2011;

71 12. Fifty-one dollars and ninety-five cents for sewer connections occurring
72 between and including January 1, 2012, and December 31, 2012;

73 13. Fifty-three dollars and fifty cents for sewer connections occurring between
74 and including January 1, 2013, and December 31, 2013;

75 14. Fifty-five dollars and thirty-five cents for sewer connections occurring
76 between and including January 1, 2014, and December 31, 2014;

77 15. Fifty-seven dollars for sewer connections occurring between and including
78 January 1, 2015, and December 31, 2015;

79 16. Fifty-eight dollars and seventy cents for sewer connections occurring
80 between and including January 1, 2016, and December 31, 2016;

81 17. Sixty dollars and eighty cents for sewer connections occurring between and
82 including January 1, 2017, and December 31, 2017;

83 18. Sixty-two dollars and sixty cents for sewer connections occurring between
84 and including January 1, 2018, and December 31, 2018;

85 19. Sixty-four dollars and fifty cents for sewer connections occurring between
86 and including January 1, 2019, and December 31, 2019;

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87 20. Sixty-six dollars and thirty-five cents for sewer connections occurring
88 between and including January 1, 2020, and December 31, 2020

89 21. Sixty-eight dollars and thirty-four cents for sewer connections occurring
90 between and including January 1, 2021, and December 31, 2021; ~~((and))~~

91 22. Seventy dollars and thirty-nine cents for sewer connections occurring
92 between and including January 1, 2022, and December 31, 2022; and

93 23. Seventy-two dollars and fifty cents for sewer connections occurring between
94 and including January 1, 2023, and December 31, 2023.

95 B.1. In accordance with adopted policy FP-15.3.d. in the Regional Wastewater
96 Services Plan, K.C.C. 28.86.160.C., it is the council's intent to base the capacity charge
97 upon the costs, customer growth and related financial assumptions used in the Regional
98 Wastewater Services Plan.

99 2. In accordance with adopted policy FP- 6 in the Regional Wastewater Services
100 Plan, K.C.C. 28.86.160.C., the council hereby approves the cash balance and reserves as
101 contained in the attached financial plan for ~~((2022))~~ 2023, which is Attachment A to
102 ~~((Ordinance 19294))~~ this ordinance.

103 3. In accordance with adopted policy FP-15.3.c., King County shall pursue
104 changes in state legislation to enable the county to require payment of the capacity charge

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105 in a single payment, while preserving the option for new ratepayers to finance the
106 capacity charge.

Ordinance 19447 was introduced on 5/3/2022 and passed by the Metropolitan King County Council on 6/7/2022, by the following vote:

Yes: 7 - Balducci, Dembowski, Kohl-Welles, Perry, McDermott, Upthegrove and Zahilay
No: 2 - Dunn and von Reichbauer

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

DocuSigned by:

Claudia Balducci

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Claudia Balducci, Chair

ATTEST:

DocuSigned by:

Melani Pedroza

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Melani Pedroza, Clerk of the Council

APPROVED this ____ day of 6/21/2022, ____.

DocuSigned by:

Dow Constantine

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Dow Constantine, County Executive

Attachments: A. Wastewater Treatment Division Financial Plan