

# Attachment 1

Economic Development Corporation  
Financial Report Period Ending 09/30/2023

Beginning Balance		\$142,669.18	
Expenses			
	Crown Fabrication	-\$23,863.50	
Total		-\$23,863.50	
Credits/Deposits	RDC DEPOSIT	\$8,590.06	43400
		\$0.00	
Total Cleared Transactions		\$0.00	
Uncleared Transactions		\$0.00	
	Arrow Exterminators	-\$57.00	62303
Total Uncleared Transactions		-\$57.00	
Ending Balance		\$127,338.74	

Annette Miranda  
Treasurer

# Attachment 2



## **ALVORD ECONOMIC DEVELOPMENT CORPORATION ACCOMPLISHMENTS FOR 2022-2023 FISCAL YEAR**

Worked with Alvord Events and City Council to purchase and assist in monthly fees for a commercial Christmas Tree.

Water Tower Ribbon Cutting with Wise County Chamber

Façade Grant for Xtreme Makeover

Purchased a storage shed for the Community Garden

Began promoting local businesses on Facebook to increase community awareness

Voted to reimburse the city for electricity because of the new lights at the park. \$1,440 to be paid annually.

Agreed to extended t-ball field to make it more usable for other activities.

Façade Grant for James Wilkins Car Wash renovations

Garrett Archa, Place 4, President  
Stephen Moak, Place 1, Vice President  
Connie Swain, Place 6, Secretary  
Annette Miranda, Place 5, Treasurer

Autumn Garrison, Place 2, Social Media  
Aaron Moore, Place 3  
Vacant, Place 7, City Council Representative

# Attachment 3

## Alvord EDC Facade Grant Program Outline

The Alvord Economic Development Corporation (AEDC) offers the Facade Grant Program (FGP) as a means to stimulate commercial interest in the City of Alvord. This program is funded and managed by the AEDC board of directors and may be terminated or suspended at any time.

The purpose of the FGP is to continue the mission of the EDC by assisting local merchants within the city limits in beautification and renovation of storefronts and building exteriors including, but not limited to the downtown area. Applicable projects include painting, signage, or other approved improvements.

The program is open to any existing or committed business owner or commercial property owner within the city limits of Alvord.

This is a 50/50 matching grant program, with maximum contribution by the EDC being \$5000 per year per business. Project can be as large or small as applicant desires.

The maximum amount distributed by the EDC per calendar year is \$15,000.00.

- A complete application along with a written proposal, at least two bids (preferably three), and a current picture of the subject property is required for consideration.
- If the property is leased or rented, a copy of the written lease or rental agreement is required. Written permission from the property owner is also required.
- All aspects of the funded project must be done in concordance with city ordinance as well as all applicable permits and fees. Fees cannot be included in project cost.
- An approved project must begin within 90 days of notice of approval, and must be completed within 6 months of beginning.
- This is a reimbursement grant. After project completion is verified by AEDC, an invoice along with proof of payment must be submitted before funding will be delivered.
- A project must abide by the proposal as originally submitted, or an amendment may be granted. A failure to do so may result in a forfeiture of the grant altogether.
- The EDC will approve or deny each project based on its own merit.