



Village of Bayside
9075 North Regent Road
Joint Review Board Meeting
Monday, June 3, 2024
Village Board Room, 9:00am

**JOINT REVIEW BOARD
MEETING AGENDA**

PLEASE TAKE NOTICE that a meeting of the Bayside Joint Review Board will be held at the Village Hall of the Village of Bayside, 9075 N. Regent Road, Bayside, Wisconsin in addition will be virtual for both members of the Joint Review Board and the public by phone or by computer. The phone number is: **+1 312 626 6799**. The Zoom Meeting code is: **890 2672 7658** and the Passcode is: **866827**

I. CALL TO ORDER AND ROLL CALL.

II. BUSINESS AGENDA

- A.** Discussion and review of the 2023 Annual Report and performance status of Tax Incremental District No 1.

III. ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. Contact Village Hall at 414-206-3915. It is possible that members of and possibly a quorum of members of other Boards, Commissions, or Committees of the Village may be in attendance in the above stated meeting to gather information; no action will be taken by any other Boards, Commissions, or Committees of the Village except by the Board, Commission, or Committee noticed above. Agendas and minutes are available on the Village website (www.baysidewi.gov)

TO: Bayside Joint Review Board

FROM: Andy Pederson, Village Manager

DATE: May 22, 2024

RE: FORM PE 300 Annual TID Report

Please find enclosed a copy of the Wisconsin Department of Revenue PE Form 300 – 2023 Annual TID Report. The report includes information on revenue and expenditures as well as valuation information related to TID #1 in Bayside, as prepared by the Village's Director of Finance and Administration Rachel Safstrom.

As you will see, TID #1 as December 31, 2023 has revenues and expenditures primarily related to professional fees, which are reimbursed by the developer pursuant to Village Code and Development Agreement. Non-reimbursable expenditures include expenses related to legal costs associated with pending litigation. Initial valuation has been impacted by building demolition and new construction, as outlined in the Project Plan.

Foreseeable future projects related to the non-MRO portion of TID revenues include pedestrian improvements along Port Washington Road, intersection enhancements on Port Washington Road, sewer and street infrastructure improvements on Glencoe Place, all of which are in alignment with the Project Plan.

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
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Co-muni code	Municipality	County	Due date	Report type	
40106	BAYSIDE	MILWAUKEE	07/01/2024	ORIGINAL	
TID number	TID type	TID name	Creation date	Mandatory termination date	Expected termination date
001	3		12/01/2021	12/01/2049	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	-\$69,425

Section 3 – Revenue	Amount
Tax increment	\$0
Investment income	\$0
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$0
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$24,605

Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$0
Professional services	\$93,287
Interest and fiscal charges	\$0
DOR fees	\$0
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Transfer to other funds	
Other expenditures	
Total Expenditures	\$93,287

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$-138,107
Future costs	\$0
Future revenue	\$0
Surplus or deficit	\$-138,107

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$0	\$-986,900	\$0	\$-986,900
Total	\$0	\$-986,900	\$0	\$-986,900

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$-986,900	\$815,036,700	-0.12	\$4,644,560	\$-5,573
Total	\$-986,900	\$815,036,700	-0.12	\$4,644,560	\$-5,573

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$0	\$0

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Rachel Safstrom	Preparer title Clerk/Treasurer
Preparer email rsafstrom@baysidewi.gov	Preparer phone (414) 209-3913
Contact name	Contact title
Contact email	Contact phone