



State of Wisconsin
Group Life Insurance Program
Fact Sheet

Underwriter: Securian Financial Group and its affiliate, Minnesota Life

Types of Coverage

Basic Coverage

- Coverage for employees up to age 70 if employed, age 65 if retired, equal to the previous year's Wisconsin Retirement System earnings, rounded to the next higher \$1,000.
- At age 65, insured retirees receive post-retirement coverage premium-free. The amount of coverage for state employees and some local government employees will reduce to 75% of the Basic coverage amount at age 65 and further reduce to 50% of the Basic coverage amount at age 66 and thereafter. The amount of coverage for local government employees will reduce to 75% of the Basic coverage amount at age 65, reduce to 50% of the Basic coverage amount at age 66, and at age 67 and thereafter to 25%* of the Basic coverage amount. (*Note:* this amount is 50% for local employers who have opted for the higher post-retirement benefit.)

Supplemental Coverage

- Coverage for active employees up to age 70 is equal to the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

Additional Coverage

- Coverage for active employees with no age limit for up to three times the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

Spouse and Dependent Coverage

- An insured employee's spouse and dependent children are eligible for coverage.
- Coverage: Spouse = \$10,000/unit; Each Dependent = \$5,000/unit. Employees may purchase either one or two units of coverage.
- Coverage ceases when employee retires or reaches age 70, whichever occurs first.

Other Benefits

- Accidental Death, Dismemberment and Loss of Use benefit, up to the total amount of insurance in force, is included with Basic, Supplemental and Additional coverage. It is **not** included in Additional coverage for employees age 70 and older, or Spouse and Dependent coverage.
- A waiver of premium provision provides that if an employee becomes totally and permanently disabled, no premiums are required for continued coverage for the duration of the disability.

Employee Costs

Employee Monthly Rates Per \$1,000 of Insurance

Attained Age	State (effective April 1, 2019 through March 31, 2020)			Local (effective July 1, 2019 through June 30, 2020)	Spouse and Dependent
	Basic	Supplemental	Additional	Basic, Supplemental and Additional	
Under 30	\$.04	\$.04	\$.06	\$.05	State \$2.50 per month for each unit of coverage
30-34	.04	.04	.06	.06	
35-39	.04	.04	.06	.07	
40-44	.06	.06	.09	.08	
45-49	.11	.11	.16	.12	
50-54	.17	.17	.25	.22	
55-59	.23	.23	.35	.39	
60-64	.32	.32	.47	.49	
65-69	.41	.41	.59	.57	
70 and	FREE	N/A	**	**	Local \$1.75 per month for each unit of coverage.

State rates are effective April 1, 2019 through March 31, 2020. Local rates are effective July 1, 2019 through June 30, 2020.

* Basic Coverage is free upon retirement at age 65 and thereafter.

**Available on request.

Employer Costs

Basic Coverage

- State contributions cover a portion of the cost of current coverage and the cost of future post-retirement coverage. The state pays an amount equal to 65.25% of the employee premium.
- Local employer premiums cover the cost of post-retirement coverage. Employers who elect a 50% post-retirement benefit pay an amount equal to 40% of the employee premium; those who elect a 25% post-retirement benefit pay an amount equal to 20% of the employee premium.

Supplemental Coverage

- The state pays an amount equal to 37.25% of the employee premium. Local government employers are not required to contribute toward the premium.

Additional Coverage

- All costs are paid by the employee.

Spouse and Dependent Plan

- All costs are paid by the employee.

2018 Program Statistics

Basic Plan			State	Local
Active Employees			51,438	75,719
Retired Employees	Pre-Age 65		7,032	10,195
	Post-Age 65		24,973	33,644
Coverage	Active		\$3,226,948,950	\$ 4,100,297,000
	Annuitant	Pre-Age 65	\$464,017,000	\$647,073,000
		Post-Age 65	\$735,296,500	\$509,135,750
Claims	Active		\$4,294,048	\$3,944,516
	Annuitant	Pre-Age 65	\$1,749,911	\$2,266,873
		Post-Age 65	\$16,227,529	\$8,993,031
Premium	Active		\$4,760,385	\$6,515,833
	Annuitant	Pre-Age 65	\$1,813,398	\$4,456,970
Supplemental Plan				
Active Employees			36,088	26,219
Retired Employees	Pre-Age 65		4,523	2,039
Coverage	Active		\$2,301,118,542	\$1,517,765,000
	Annuitant	Pre-Age 65	\$293,738,000	\$128,599,060
Claims	Active		\$3,043,092	\$1,604,505
	Annuitant	Pre-Age 65	\$911,057	\$427,478
Premium	Active		\$3,420,674	\$2,818,690
	Annuitant	Pre-Age 65	\$1,278,398	\$308,834
Additional Plan				
Active Employees			25,246	33,063
Retired Employees	Pre-Age 65		2,091	3,104
Coverage	Active		\$3,764,822,806	\$4,348,918,000
	Annuitant	Pre-Age 65	\$243,715,000	\$369,673,033
Claims	Active		\$ 5,610,104	\$4,544,776
	Annuitant	Pre-Age 65	\$499,193	\$1,062,865
Premium	Active		\$7,639,351	\$7,581,780
	Annuitant	Pre-Age 65	\$ 517,046	\$935,341
Spouse and Dependent				
Active Employees			23,020	32,786
Coverage			\$559,785,000	\$795,935,000
Claims			\$881,765	\$1,030,967
Premium			\$1,201,756	\$1,184,896
Total Reserves				
Post-Retirement Benefits			\$405,160,692	\$308,292,882

Representing 738 local government employers, including 169 school systems.