



Village of Bayside
9075 N Regent Road
Finance & Administration Committee
February 9, 2022
Village Board Room, 3:00pm

**FINANCE AND ADMINISTRATION COMMITTEE
MEETING MINUTES**

I. CALL TO ORDER and ROLL CALL

Chairperson Barth called the meeting to order at 3:00 pm.

Chairperson: Mike Barth
Committee Members: Bob Rudman - Absent
Margaret Zitzer

Also Present: Village Manager Andy Pederson
Assistant to the Village Manager Leah Hofer
Administrative Services Director Rachel Safstrom
There was nobody in the audience.

II. MOTION TO ADJOURN TO CLOSED SESSION

A. Pursuant to Section 19.85 (1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons allow a Closed Session; (Investment Management Services)

Motion by Trustee Barth, seconded by Trustee Zitzer, to adjourn to closed session at 3:00 pm pursuant to Section 19.85 (1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons allow a Closed Session; (Investment Management Services). Motion carried unanimously by roll call vote.

A closed session of approximately 2 hours and 22 minutes was held where the committee discussed Investment Management Services.

III. RECONVENE IN OPEN SESSION PURSUANT TO SECTION 19.85 (2)

Motion by Trustee Barth, seconded by Trustee Zitzer to reconvene in open session at 5:21pm pursuant to section 19.85(2). Motion carried unanimously by roll call vote.

A. Discussion/action on Investment Management Services provider.

The Committee discussed the management services proposals.

Motion by Trustee Barth, seconded by Trustee Zitzer, to recommend the Village Board approve DANA Investment Advisors for investment management services. Motion carried unanimously.

IV. ADJOURNMENT

Motion by Trustee Barth, seconded by Trustee Zitzer, to adjourn at 5:22 pm. Motion carried unanimously.

Respectfully submitted,
Rachel Safstrom

Administrative Services Director