



Village of Bayside  
9075 N Regent Road  
Finance & Administration Committee  
February 9, 2023  
Village Board Room, 5:00pm

## FINANCE & ADMINISTRATION COMMITTEE MINUTES

### I. CALL TO ORDER and ROLL CALL

**Chairperson:** Mike Barth  
**Committee Members:** Bob Rudman  
Darren Fisher  
Josh Roling - Excused  
Kavin Tadamrongwanish

**Also Present:** Village Manager Andy Pederson  
Administrative Services Director Rachel A. Safstrom  
Deputy Clerk/Treasurer Madeline Moltzan  
Assistant to the Village Manager Leah Hofer  
Dana Investment Advisor Vice President Dave Mazza  
Dana Investment Advisor Senior Vice President Matt Slowinski

### II. BUSINESS

**A.** Discussion/Update on Village Investment Portfolio by Dana Investment Advisors.

Dana Investment Advisor Vice President Dave Mazza, and Dana Investment Advisor Senior Vice President Matt Slowinski gave a presentation on the current investment portfolio. Overall, 2022 was a challenging year for investments. The 2023 outlook is substantially improved. Administrative Services Director Safstrom stated the village has already met the 2023 budgeted \$60,000 for interest income in January. No action was taken.

### III. ADJOURNMENT

Motion by Trustee Fischer, seconded by Trustee Rudman, to adjourn the meeting at 5:44 p.m. Motion carried unanimously.