

# 2023 Budget in Brief



www.baysidewi.gov

## TOTAL BUDGET: \$12.1 MILLION

The Village of Bayside has earned national recognition for its budget process that annually emphasizes long range financial planning and effective program management. At its highest level, a budget identifies the needs and interests of the community and allocates available resources to those while remaining fiscally strong for the future. In crafting the following proposed budget allocations, the Village was guided by the strategic initiatives of fiscal integrity, service excellence, connected communication, sustainable resilience, and community collaboration.

The Fiscal Year 2023 Village budget combines the uncertainty of the current state of affairs in 2022 with vision, strategic planning, and fiscal prudence. The cost of operating the Village government in 2023 is .1% higher from 2022, primarily due to increased capital expenditures, sewer, and stormwater expenditures. The continued implementation of the Village's 2018-2023 Long-Term Financial Planning allows the Village to maintain the same level of high quality of services in 2023.

The Village is compliant with State Levy Limits and the State Expenditure Restraint Program. The 2023 Village budget further adheres to the State's revised methodology for administering the Expenditure Restraint Program. In 2020, the Village examined its strategic values and modified and expanded the four strategic values in five, placing additional emphasis on equity, diversity, and inclusiveness and will continue to do so in 2023.

## AWARDS



## STRATEGIC INITIATIVES



**Fiscal Integrity**  
Provide sound financial management and future financial stability.



**Service Excellence**  
Provide solution-based innovative services.



**Connected Communication**  
Provide proactive, reliable, and transparent communications.



**Sustainable Resilience**  
Provide environmental stewardship and promote future resilience.



**Community Collaboration**  
Maintain equitable, diverse, and inclusive community partnerships.

## HERE TO SERVE

### Village Board

Eido Walny  
President

Mike Barth  
Trustee

Darren Fisher  
Trustee

Liz Levins  
Trustee

Dan Rosenfeld  
Trustee

Bob Rudman  
Trustee

Margaret Zitzer  
Trustee

### Village Staff

Andrew Pederson  
Village Manager

Rachel Safstrom  
Admin. Services Director

Liane Scharnott  
Comm. Center Director

Doug Larsson  
Police Chief

Leah Hofer  
Asst. to the Village Manager

Rich Foscatto  
IT Manager

Shane Albers  
Operations Superintendent

# REVENUES

TOTAL REVENUE (SOURCES): **\$11,090,981**

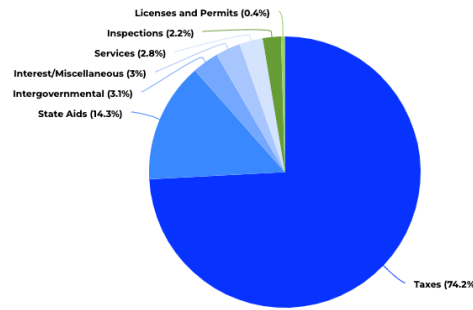
## FY 2023 BUDGET QUICK FACTS

- Overall property tax levy is \$4,790,251, an increase of 2.68% from 2022.
  - From 2017 to 2023,
    - Overall property tax levy has increased 6.83%.
    - Consumer Price Index has increased 18.8%.
  - In the last 11 years, property taxes have increased by 9.36% while the Consumer Price Index has increased by 26.47%.
- Utilizes statutory levy limit increases of:
  - Net new construction of \$19,886.
  - Reduction of Personal Property Aid of \$1,738.
  - Joint Fire Department levy exemption of \$24,662.
  - Debt Service exemption of \$80,184.
- The 2.68% increase represents a commitment to maintain and enhance Village infrastructure, maintain quality services, and cover Village debt service.
- The tax (mill) rate for 2023 decreases by 11.1% from \$6.74/\$1,000 to \$5.99/\$1,000.
- Overall expenditure plan of \$12,182,750 is .1% more than 2022.
- Of each tax dollar collected, approximately 25 cents go to the Village. The remaining 75 cents is distributed accordingly to the other seven (7) taxing jurisdictions.
- The Village continues to diversify its revenue sources as 43.2% of revenue comes from property taxes.
- The sanitary sewer user fee is \$518 in 2023, a \$1.08/month increase from 2022.
- The storm water management utility fee is \$258 in 2023, a \$0.42/month increase from 2022.
- The average home is assessed at \$450,960. That average home pays property taxes of \$2,701.49 per year for Village-provided services. Monthly, that equates to \$225.12, compared to \$224.10 in 2022.

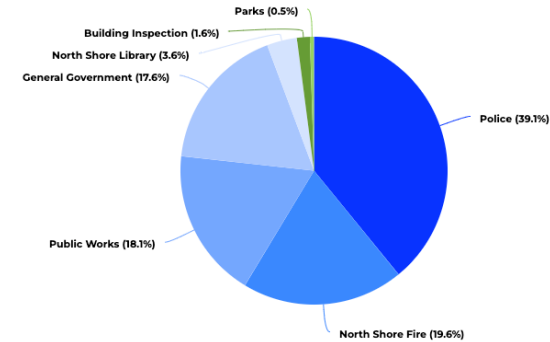
# EXPENDITURES

TOTAL (SOURCES): **\$12,182,750**

## REVENUES



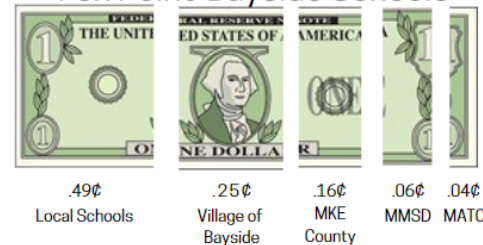
## EXPENDITURES



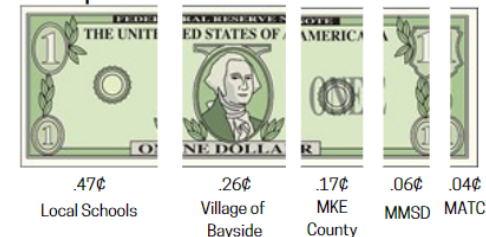
\*General Fund Only

## HOW ARE MY TAX DOLLARS SPENT?

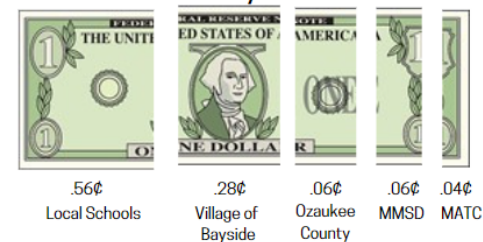
### Milwaukee County Fox Point-Bayside Schools



### Milwaukee County Maple Dale-Indian Hill Schools



### Ozaukee County Fox Point-Bayside Schools

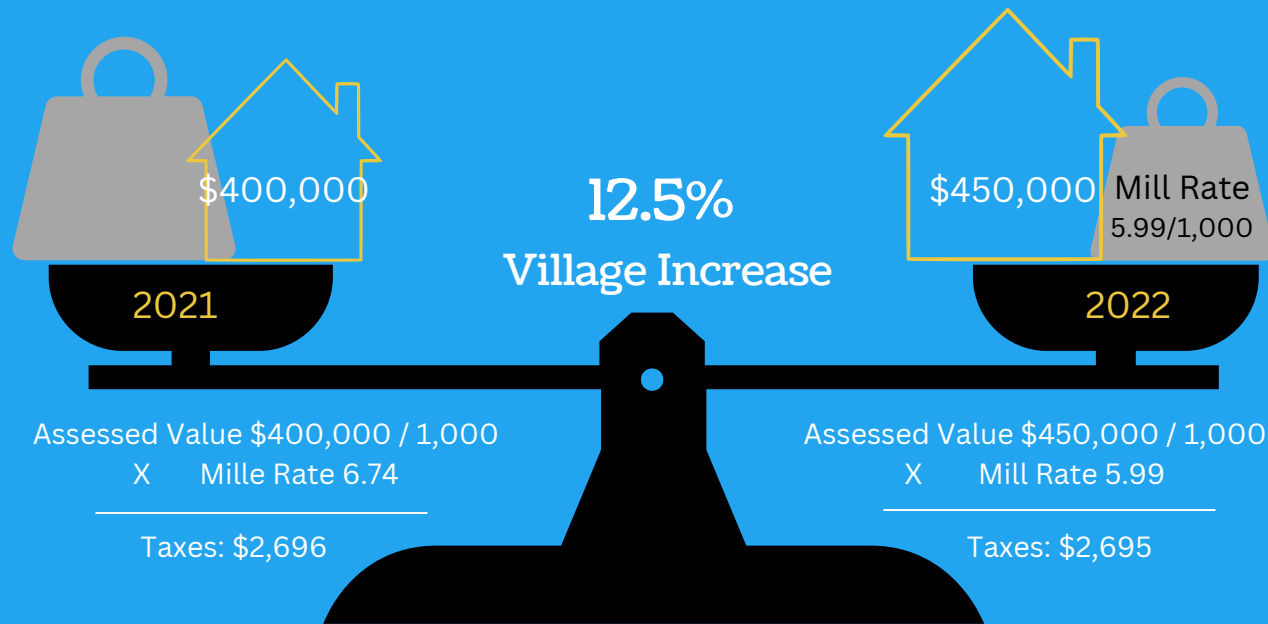


# What's A Mill Rate?

The Mill Rate is calculated by dividing the total taxes needed by the total assessment value of the community. An increase in assessed value does not equate to an increase in your taxes.

$$\text{MILL RATE} = \frac{\text{Total Taxes Needed}}{\text{Total Assessed Value}}$$

It is a simple mathematical fact, if taxes stay the same and assessed values increase, the mill rate will fall, and your taxes will stay about the same.



To learn more about the revaluation, please visit [accurateassessor.com](http://accurateassessor.com)