

VILLAGE OF BAYSIDE  
NOTICE OF PUBLIC HEARING  
PROPOSED 2024 BUDGET

Notice is hereby given that a public hearing will be held on November 16, 2023, at 6:00 PM in the Village Hall located at 9075 N. Regent Road, Bayside, Wisconsin on the Village of Bayside 2024 Proposed Annual Program Budget in accordance with Wisconsin Statute 65.90(3). Any resident or taxpayer of the Village of Bayside will have an opportunity to present written or oral comments concerning the proposed budget.

GENERAL FUND	2022 Actual	2023 Budget	2023 Estimated	2024 Proposed	Increase (Decrease)
<b>Revenues</b>					
Taxes	\$ 3,297,806	\$3,385,764	\$ 3,393,096	\$3,398,272	
Intergovernmental revenues	776,019	788,502	765,211	834,335	
Licenses and permits	260,388	460,440	468,955	179,800	
Fines and Forfeitures	45,197	45,100	39,681	40,910	
Public charges for services	59,348	86,634	81,879	50,525	
Investment Income	(35,549)	364,744	364,744	75,000	
Miscellaneous revenues	151,303	81,798	73,859	65,875	
Other financing sources	-	-	-	-	
<b>Total Revenue</b>	<b>4,554,512</b>	<b>5,212,982</b>	<b>5,187,425</b>	<b>4,644,717</b>	<b>-10.90%</b>
<b>Expenditures</b>					
General Government	800,587	715,387	651,452	723,408	
Public Safety	2,647,496	2,884,516	2,684,009	2,806,899	
Public Works	797,236	842,565	754,959	841,351	
Health and human services	22,561	30,522	30,522	33,895	
Culture, recreation and education	181,352	189,991	189,991	192,077	
Conservation and development	-	-	-	-	
Contingency	-	53,174	53,174	47,087	
<b>Total Expenditures</b>	<b>4,449,232</b>	<b>4,716,155</b>	<b>4,364,107</b>	<b>4,644,717</b>	<b>-1.51%</b>
	(23,605)				
Excess of revenues over (under) expenditures	105,280	-	823,318	(0)	
Fund Balance January 1	1,614,328	1,350,470	1,696,003	2,491,871	
Fund Balance, December 31	<u>\$ 1,696,003</u>	<u>\$1,350,470</u>	<u>\$ 2,491,871</u>	<u>\$2,491,871</u>	

GENERAL FUND	2024 Total Revenues	2024 Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
GENERAL FUND	4,644,717	4,644,717	(0)	2,491,871	2,491,871	3,335,297
<b>SPECIAL REVENUE FUNDS</b>						
Stormwater	636,545	636,545	-	484,987	484,987	
Public Safety Communications	3,164,533	3,164,533	-	898,303	898,303	316,779
<b>LONG TERM FINANCIAL FUND</b>						
	922,649	925,713	(3,064)	604,447	601,383	839,601
<b>CAPITAL PROJECTS FUND</b>						
Public Safety	228,054	228,054	-	46,256	46,256	211,054
Public Works	217,439	807,250	(589,811)	1,467,740	877,929	79,695
Administrative Services	73,689	148,689	(75,000)	658,130	583,130	73,689
Public Safety Communications	815,440	913,045	(97,605)	565,682	468,077	23,067
TID #1	33,217	165,000	(131,783)	(209,425)	(341,208)	-

The Village of Bayside's property tax requirements are summarized as follows:

	2023	2024	Percent Change
General Fund	\$ 3,325,474	\$3,335,297	0.30%
Special Revenue Funds	313,023	316,779	1.20%
Long Term Financial Fund	819,601	839,601	2.44%
Capital Projects Funds	332,153	387,505	16.66%
	4,790,251	4,879,182	1.86%
Assessed Tax Rate*	5.99	5.47	-8.69%

\*per \$1,000 property valuation

The Village of Bayside's outstanding general obligation debt at December 31, 2023 is \$12,288,046.

Details of the 2024 Proposed Annual Program Budget are on file and available for review at Village Hall and on the Village's website at [www.baysidewi.gov](http://www.baysidewi.gov)  
Andrew K. Pederson, Village Manager