



CITY OF BELMONT

The proposed FY 2020 - 2021 budget continues to meet the needs of a growing city, address the City Council's priorities, and factors in potential budget shortfalls due to the COVID-19 pandemic. It allows the City to continue addressing the most important capital projects identified by the staff, advisory boards, and City Council. It recognizes that as the City grows, the demand for top-quality amenities grows as well. This budget allows the City to continue being intentional about funding its capital needs and saving money for the future needs.

BUDGET BREAKDOWN



POTENTIAL CAPITAL IMPROVEMENTS

The proposed city budget provides cost-effective services to our residents. Below is a list of potential capital projects that could be completed in FY 2020 - 2021.



Investments in Public Safety

- New police vehicles
- Upgraded safety equipment
- New fire safety equipment
- Security cameras
- Land purchase for future North District Public Safety Station



Investments in Parks

- Davis Park playground equipment
- Additional security cameras in parks
- Dog Park



Investment in Recreation

- Abbey Creek Greenway construction
- Architectural work for Recreation/ Civic Center & Gymnasium
- Rocky Branch Park Trail Upgrades



Investments in Economic Development

- Main Street streetscape improvements
- Sidewalk improvements
- Business recruitment
- Trolley Barn/Civic Space

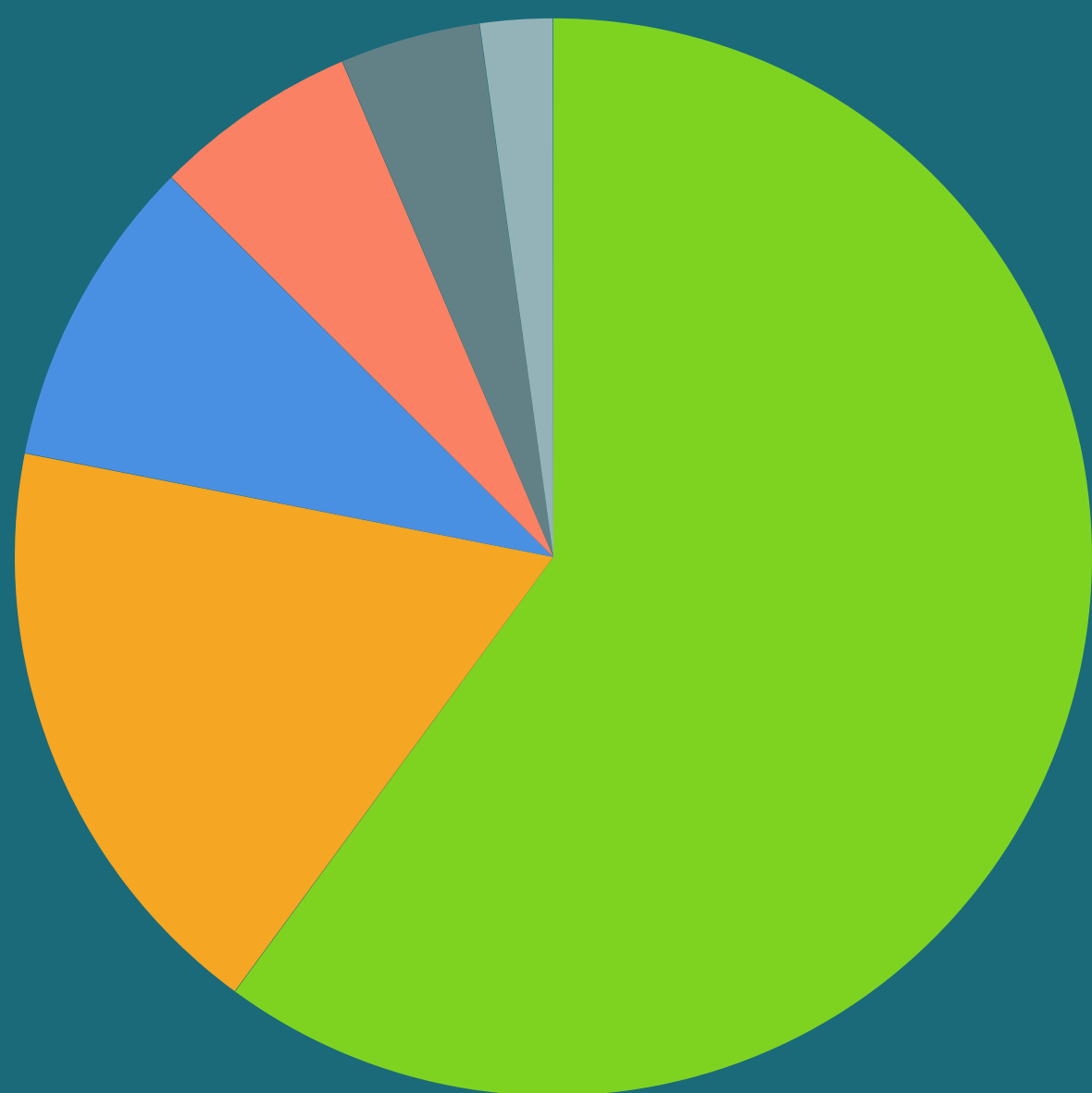




2020-2021 BUDGET BY THE NUMBERS

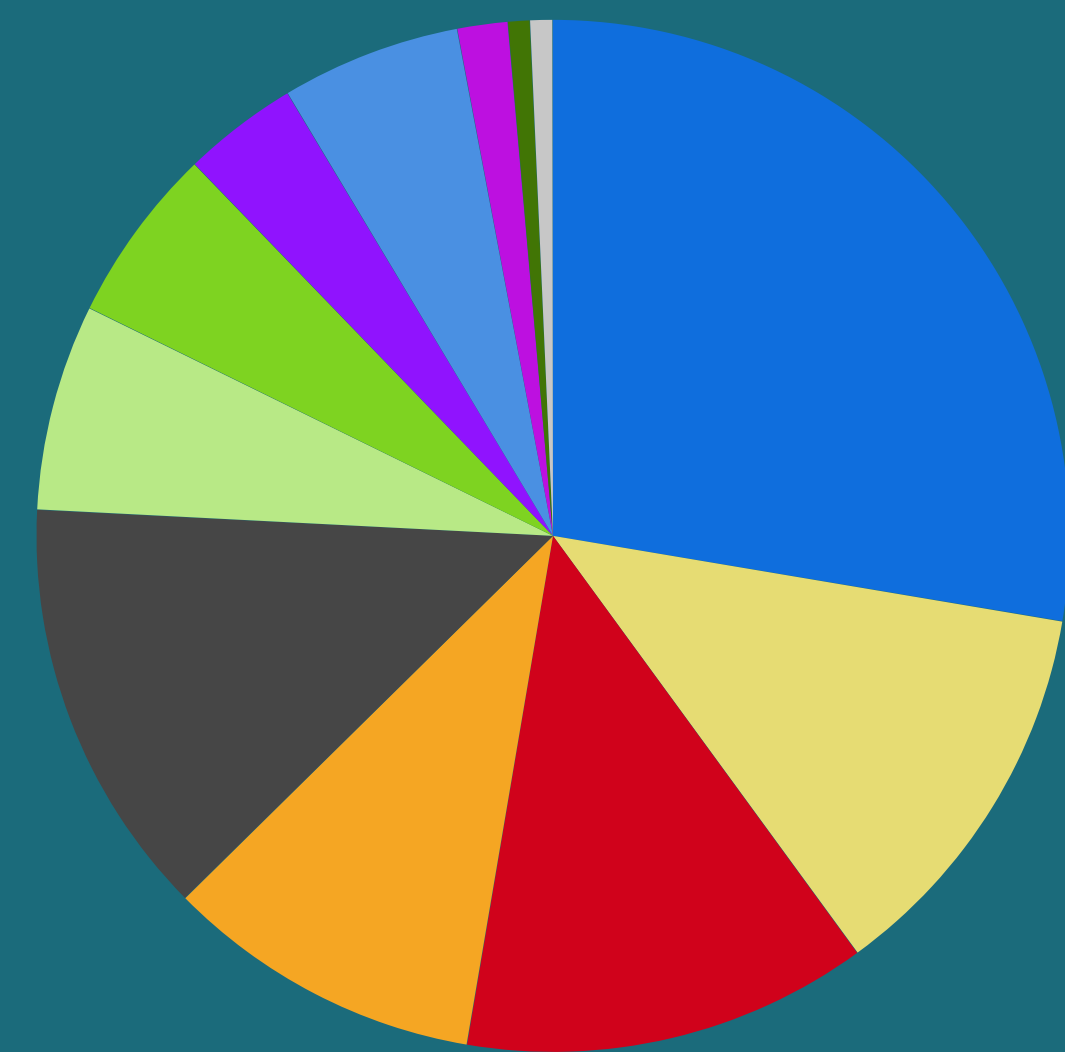
The total adopted general fund budget for 2020 - 2021 is \$14,647,487

Revenue Sources



- TAXES AD VALOREM (60.08%)
- LOCAL OPTION SALES TAX (18.02%)
- OTHER (9.35%)
- UTILITY FRANCHISE TAX (6.14%)
- TAXES AUTO (4.23%)
- POWELL BILL (2.18%)

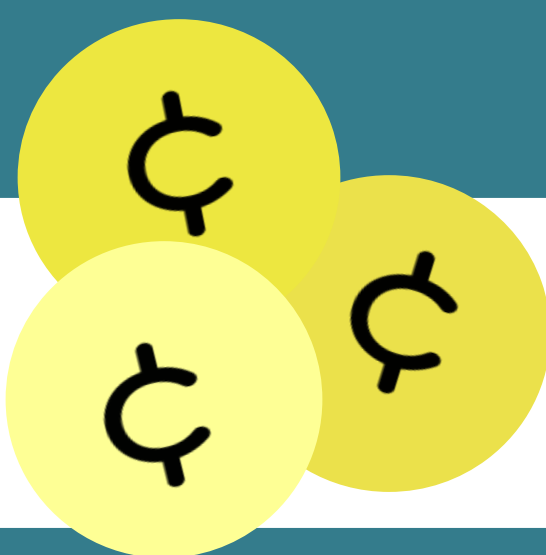
Expenses By Department



- Police (27.66%)
- Streets (12.33%)
- Fire (12.69%)
- Debt Service (9.96%)
- Capital Projects (13.19%)
- Sanitation (6.46%)
- Administration (5.52%)
- Parks & Rec (3.61%)
- Planning (5.62%)
- Economic Development (1.58%)
- Attorney (0.69%)
- Mayor & Council (0.7%)

IMPORTANT

40 cents of every dollar you pay in city taxes goes directly to Public Safety - Police and Fire Protection



CAPITAL INVESTMENTS BEING MADE

The City of Belmont has identified \$30 million in needed improvements to our parks, streets, & facilities, as well as equipment needed to better serve our residents, businesses, & visitors. Below is the breakdown of potential capital improvements in these specific areas over 10 years.

\$12,022,025



Parks and Recreation



\$1,900,000

Police Department

\$999,000



Fire Department



\$9,284,250

Mobility & Transportation



These investments will continue to improve the quality of life for our residents & will continue to make Belmont an even better place to live, work, play, & thrive!

